



**Trusthouse**  
Charitable Foundation



TRUSTHOUSE CHARITABLE FOUNDATION

# ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2023

Trusthouse Charitable Foundation  
Registered Charity 1063945

A parent's feedback on the benefits of receiving counselling at Home-Start  
Watford and Three Rivers

“The counselling service supported me at a very low point in my life. I only felt able to take part in the sessions as the childcare was provided. I always felt my counsellor understood my anxieties about the children, allowing time for me to think and talk about this.”

HOME-START WATFORD AND THREE RIVERS



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**Cover image:** Mosaic is a Dorset wide charity supporting bereaved children and young people from 4 up to 18 and their families. They were awarded a Major Grant of £99,650 over 3 years for 36% their running costs to provide counselling support.



# Chairman's Review 2022-2023

As I look back on the past year, I am inspired by the remarkable achievements of small charities driven by the passion, hard work, and dedication of local leaders.

In a year marked by significant challenges, Trusthouse remained steadfast in its mission to provide crucial support to small charities that are the lifeblood of communities up and down the UK. We are immensely proud to have played a part in their vital work.

Throughout 2023, Trusthouse allocated £2.6 million to 90 charitable organisations across the UK. We continued to focus on our core objective: to provide assistance and opportunity for disadvantaged families, whilst ensuring efficient allocation of resources. We believe in the power of local charities, and this year was no exception. We worked flexibly with our grantees to understand their evolving needs and adapt our support accordingly. As a result, we were able to continue unrestricted core funding to a range of family support, youth, mental health, disability and domestic abuse charities working with vulnerable families.

Among the highlights of the year were Trustee visits to grantees. Trustees were impressed by the dedication, passion, and unwavering commitment of our grantees, making a significant difference in the lives of disadvantaged families. Their work is not only crucial in alleviating immediate suffering but also in highlighting the root causes of poverty and promoting lasting change in communities across the UK.

Our investment portfolio was managed by Evelyn Partners throughout the financial year. The value at the end of year, after costs and grant-making was £87.0m. In May 2023, Trustees took the decision to move £20m from the discretionary portfolio into the Amundi Carbon Transition Fund.

The resilience and resourcefulness of the charitable sector have been awe-inspiring, and we were privileged to witness firsthand the incredible work of small charities across the UK. We appreciate that this uncertain post pandemic time continues to present them with new difficulties.

As a foundation, we remain committed to adapting to meet the evolving needs of our grantees.

In conclusion, I want to express my deepest gratitude to our grantees, Trustees and the dedicated staff team at Trusthouse Charitable Foundation. Your commitment to our mission has made all the difference. Together, we have shown that even in the face of adverse conditions, we can advance the compassion and determination of small charities that make a positive impact on the lives of those who need it most.

Sincerely,

THE HON MRS. OLGA POLIZZI, CBE  
CHAIRMAN OF TRUSTHOUSE CHARITABLE FOUNDATION

## Trustees

The Hon Mrs Olga Polizzi CBE	(Chairman)
Ms Philippa Hardwick	(Vice-Chairman)
Mr Nicholas Acland	
Mr Crispian Collins MBE	
The Reverend Paul Gismondi	
Mr Nicholas Melhuish	
Ms Carole Milner MBE	
Ms Charlotte Polizzi Peyton	
Mr Patrick Reeve	
Mrs Sharon Rich	
Ms Salma Shah	
Mr Harry Naylor	Appointed 8 June 2023

**Registered Office:** Ground Floor East, Kings Building, 16 Smith Square, London SW1P 3HQ

**Principal Officer:** Mr. Andrew Cook

**Website:** [www.trusthousecharitablefoundation.org.uk](http://www.trusthousecharitablefoundation.org.uk)

**Charity Registration:** 1063945

**Bankers:** C Hoare & Co, 37 Fleet Street, London, EC4P 4DQ

**Solicitors:** Farrer & Co LLP, 66 Lincoln's Inn Fields, London, WC2A 3LH

**Auditor:** Crowe U.K. LLP, 55 Ludgate Hill, London EC4M 7JW

**Investment Managers:** Evelyn Partners, 45 Gresham Street, London EC2V 7BG, Amundi Asset Management, 77 Coleman Street, London, EC2R 5BJ



# Introduction

The Trustees present their report along with the financial statements of the Trusthouse Charitable Foundation for the year ended 30 June 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the charity's trust deed and applicable law.

## Constitution and Objects

The Trusthouse Charitable Foundation was formed in 1997 under a High Court Order when the Council of Forte plc sought its direction for the creation of a Charity to manage the proceeds of the sales of its share in Trusthouse Forte plc to Granada plc, made on 26 June 1996.

The objects of the Foundation are such general charitable purposes as the Trustees in their discretion from time to time determine. The Trustees have power to apply income and capital to fulfil their objects.

## Guiding Principles

Trusthouse has recently updated the principles that underpin our work:

**Focussed:** The Trust's focus is on supporting organisations working with the most disadvantaged groups in the UK.

**Evidence-Based:** The Trust endeavours to identify underfunded areas of particular need and makes its grant decisions based on the evidence of this need and the effectiveness of the work.

**Supportive:** The Trust aims to be helpful and supportive in all its relationship with its applicants and grantholders, which includes making its application and reporting requirements as straightforward as possible.

**Independent:** The Trust retains its independence from all political parties.

**Effective:** The Trust strives continually to improve its effectiveness by learning from its work and keeps its processes under review in order to ensure its resources are used to best advantage to achieve the greatest impact.

# Trustees

The Trustees who served during the year are set out above. The Trustees were first appointed from the board of the Council of Forte plc and the Trustees have the power to appoint additional Trustees. The minimum number of Trustees is four and the maximum is twelve.

In considering the appointment of new Trustees, the Trustees determine how best to strengthen the range of expertise, experience and interests needed for the Foundation's work and future development. Trustees carried out a Skills Audit to improve diversity in the range of skills, experience and knowledge on the Board. An open recruitment process was carried out to select new Trustees.

The Trustees meet as a general body twice a year usually in June and December. The Board of Trustees meetings are chaired by Mrs Olga Polizzi. The Board also operates through two committees each of which is concerned with a different sphere of activity, as follows:

### Grants Committee

The Grants Committee meets four times a year and has delegated authority to award grants up to a value of £100,000. The Committee is responsible for framing the grants policy and the consideration of all eligible appeals. Eight Trustees sit on the Committee, which is chaired by Mr Crispian Collins.

### Finance Committee

The Finance Committee meets four times a year and is responsible for: investment policy, monitoring of investment performance, general matters of financial policy and risk, annual budget process and overseeing the annual audit process.

The Committee reviews the Investment Portfolio at each meeting in conjunction with the Investment Managers, Evelyn Partners and Amundi. Five Trustees sit on the Committee, which is chaired by Mr Patrick Reeve.

New Trustees receive an induction upon appointment and third-party training courses are offered to Trustees from time to time. Third party speakers are occasionally invited to the General Meetings and Committee Meetings.

## Administration

From the Foundation's inception as a charity, the Trustees decided to appoint a third party to administer the charity and keep its financial books and records. Currently administration services are carried out by Smith Square Trading Limited, a wholly owned subsidiary of the Centre for Social Justice (CSJ). Smith Square Trading is overseen by the CSJ CEO (Andrew Cook). The finances are overseen by the CSJ Finance Director (Jo Heldreich) and grant-making is managed by the Grants Director (Jessica Brown). The Foundation is wholly independent of the CSJ policy think tank.



## Samphire

Trusthouse awarded a Small Grant of £10,000 for running costs.

Samphire's Community Engagement Project focuses on working with migrant and British communities to improve social cohesion, and better inclusion of migrants in Dover and surrounding areas of Kent. They do this through their Dover Together project and their Schools of Sanctuary Kent programme. Trusthouse awarded a Small Grant of £10,000 for 14% of their salary and running costs.



## Grant Making Policy

The grants policy in 2022-2023 focused the Foundation's efforts on Family Support and Community Support projects throughout the UK to address areas of extreme urban or rural deprivation. In the financial year, the Foundation awarded grants of between £2,000 and £100,000 through the Small and Major Grants schemes. A full Grants Review is on page 13.

The grant making policy of the Foundation is stated in its published Funding Guidelines for Applicants, which are publicly available on the Foundation's website. The grant-making strategy is regularly reviewed by Trustees. The current policy was revised and set in October 2020 for the next three to five years.

The charity has application forms for each grant programme that all applicants complete prior to consideration of their appeal. Members of the Grants Committee are sent summaries of all eligible applications received with advice from the Grants Team. Trustees select those applications they wish to advance for further consideration at Grants Committees, held four times per annum.

An accelerated process operates for Small Grants applications, enabling decisions to be taken by the Grants Committee between meetings to reduce the time which applicants must wait for a decision.

## Aims and Objectives

The Foundation seeks to fund a range of projects which: (a) reflect the Trustees' interests (as embodied in the Guidelines); (b) are undertaken by sound organisations doing effective work; and (c) where the grants offered make a real difference.

The Foundation's grants policy reflects the wish of the Trustees to support local, small organisations with annual income under £1 million. Successful applicants reflect a thorough understanding of causes of deprivation in their immediate communities. These charitable organisations create opportunity and strengthen local communities by empowering local people, supporting families in need, building neighbourhood connection, and encouraging community participation.

The Foundation has responded to the challenges small charities face by increasing funding for core costs, which are often difficult to source from statutory sources. The Foundation introduced multi-year grants under the Major Grants scheme to provide sustainability, and strengthen charity resilience and flexibility. Grants for single years and one-off costs also fulfil the need for a variety of funding options that smaller organisations require.



## Impact Measurement

Trusthouse funds a range of small charities that carry out multiple activities. To minimise the burden of reporting on grantees, impact targets are set by applicants to align with existing data collection. All grantees report back on how grants have been used and what they have achieved. Impact reporting happens within one year of the grant award, and recurs on an annual basis for Major Grant recipients.

Progress reporting for grant recipients provides impact monitoring and enables greater understanding of achievements and challenges grantees experience. Additionally, Trustees carry out monitoring visits to assess the impact and effectiveness of grants awarded, and to strengthen relationships with grantee organisations.

## Public Benefit

The Trustees consider that they have complied with their duty in section 17 of the Charities Act 2011 and have due regard to the guidance of the Charity Commission on public benefit and its reporting. The Foundation's broad main aim is to fund charitable or not-for-profit organisations wholly in the UK, which enhance the life chances, living environment and well-being of the general public, especially within the priorities of the grants policy. The Grants Review, on pages 13-20, and the list of grants (pages 42 to 57) demonstrate that this aim continues to be achieved.

## Fundraising

In accordance with section 162a of the Charities Act 2011, the Foundation is required to make a statement regarding fundraising activities. The legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". The Foundation does not undertake fundraising from the general public; therefore the Trustees do not consider it necessary to design specific procedures to monitor such activities.

## Charity Governance Code

The Trustees have reviewed the Charity Governance Code recommended by the Charity Commission. Trusthouse operates in accordance with the broad tenets and best practice of much of the Code and will continue to review its governance and management policies with a view to further aligning these with the Code in the future. For example, in recent years the Trustees have implemented policies relating to expenses, conflict of interests, data protection and serious incidents.

The Trustees take safeguarding very seriously and will not support any organisation which does not have up-to-date policies or hold regular training/refresher sessions for its staff and volunteers.

## Common Reporting Standard (CRS)

In accordance with CRS guidelines provided by HMRC, where beneficiaries are registered charities with the Charity Commission, the requirement is to maintain a register of these beneficiaries. Most of the Foundation's beneficiaries are registered charities; the small number of charitable groups supported by the Foundation not formally registered with the Charities Commission are requested to provide information on their tax status and details are kept on the register.

## Investment Policy and Performance

There are no restrictions on the charity's power to invest and the Trustees have the power to delegate discretionary powers of investment. Following the appointment of Evelyn Partners (formerly named Smith & Williamson) in 2020, Trustees updated the Trusts' Investment Policy Statement (IPS). Evelyn Partners have discretionary powers for investing the Foundation's assets to achieve the objectives established by the Trustees in the IPS. Evelyn Partners report on investment activity and market and portfolio performance quarterly and their performance is monitored by the Finance Committee.

## Distribution Policy

Trustees have followed a distribution policy in line with the investment policy which operates on a total return basis, funded from capital as well as income where necessary. The Foundation aims to maximise total return while mitigating risk to the real value of the fund. It distributes at a rate that Trustees believe – after consulting their Investment Manager – is consistent, over the medium term, with at least maintaining the real value of the fund (after allowing for administration costs). The annual distribution rate is currently set at 3.75% of the value of the fund, averaged over the preceding 16 quarters. The Trustees and their Investment Manager review this regularly and believe that this rate continues to be sustainable over the medium term, and the objectives set for the portfolio are designed with the aim of this being sustained.

## Going Concern

As a result of the strong reserves position and our distribution policy the trustees remain confident that Trusthouse will remain a going concern. Trusthouse has limited long term commitments, which are wholly comprised of multi-year grants. Trustees have no current concerns regarding viability and going concern.



# Trusthouse Charitable Foundation Grant-making Fiscal Year 2022-2023 In Review

In 2023, Trusthouse grantees demonstrated determination and flexibility, successfully adapting to new and evolving challenges. Charities stand out as beacons, tirelessly working on the front lines to support families struggling with poverty. This review of the year highlights the incredible work being done by Trusthouse grantees with our grant funding.

The backdrop to 2023 is influenced by the legacy of the pandemic and the subsequent cost of living crisis. Small charities faced challenges in delivering their services, with many experiencing increased demand as the economic fallout pushed more individuals and families into poverty. Trusthouse provided much-needed funding to charities to support ongoing response efforts.

Trusthouse has made it a priority to provide flexible core funding to small to medium-sized charities operating in disadvantaged areas across the United Kingdom. The Foundation's trustees have determined that Major Grants focus on Family Support, to reduce the impact of poverty on families. Small Grants are directed towards Community Support, offering vital resources to grassroots and local organisations that are working to build the resilience and cohesion of struggling communities.

Our grantees engage with complex aspects of poverty in the UK, shedding light on issues such as mounting debt, mental health, food poverty, and housing insecurity. The resulting consequences, including family breakdown, addiction, social isolation, and domestic violence, compound the challenges faced by families, placing a substantial burden on small local charities.

Trusthouse's remains committed to address the most severely affected areas of urban and rural deprivation, grounding its activities on local knowledge and experience. In pursuit of this goal, the Trustees conducted in-person visits to several charities during the year. These visits provided invaluable insights, which have in turn played a role to inform the decision-making by Trustees. An objective for the Trustees is to allocate limited grant funds in the most effective way possible to achieve the greatest impact within these communities.

The Trusthouse Grants Team has been instrumental in executing the strategy, overseeing all aspects of grant management and operational processes. Furthermore, the small team has successfully implemented procedures to enhance transparency, accountability and efficiency. The Grants Team continues to strive to alleviate the burden on prospective applicants while ensuring a thorough and fair assessment process.

In the pages that follow, we showcase some of the inspiring grantees and positive solutions that Trusthouse funded in 2023. Our grant-giving has given us firsthand evidence of the remarkable dedication and creativity exhibited by local organisations. We saw many inspiring examples of charities working in partnership to adapt and share resources based on local expertise, maximising their impact on poverty alleviation.



## Brighter Futures

**Trusthouse awarded a Major Grant of £62,200 for running costs.**

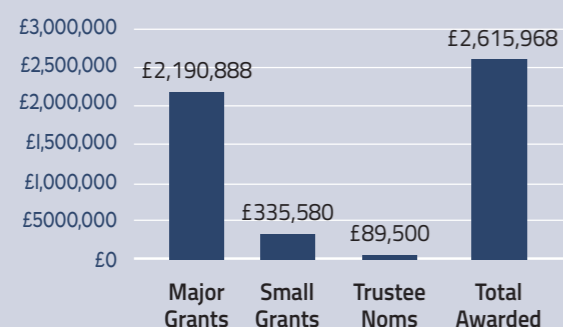
Brighter Futures is a small charity operating a community facility and activities in Rhyl. It was set up in response to the increased demand for voluntary organisations to work together while delivering independently. The charity shares its resources and expertise amongst groups in order to provide support and services to local children, young people, parents, the elderly, and those with disabilities. The charity was awarded a Major Grant of £62,200 for 50% of their core costs over 3-years for providing services to parents and children in Rhyl, North Wales.



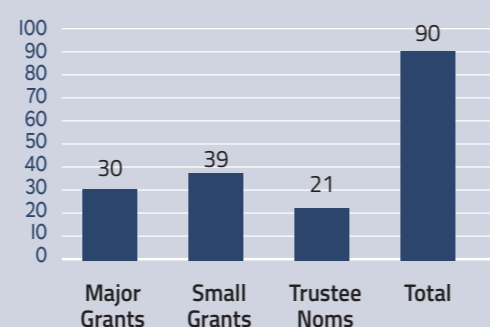
## Grants Awarded

In FY 2022-2023 Trusthouse awarded 90 grants for a total of £2.6 million, of which £2.2 million was Major Grants and £335,580 was Small Grants. Average grant sizes were £73,000 for Major Grants and £8,600 for Small Grants. The two main grant programmes accounted for £2.5 million (96%) of total grant-making in 2022-2023. A further £89,500 was awarded as 21 Trustee Nomination grants to small charities selected by Trustees. All grants awarded are listed in the Appendix.

Grants Awarded to 30 June 2023



Number of Grants Awarded to 30 June 2023



## Grants Awarded 2022-2023

Grant Programme	2022-23 No of Grants	2022-23 Total Grant Amt	2022-23 Avg Grant
Major Grants	30	£2,190,888	£73,000
Small Grants	39	£335,580	£8,600
Trustee Nominations	21	£89,500	£4,261
Anniversary	---	---	---
<b>Total</b>	<b>90</b>	<b>£2,615,968</b>	

Grant Programme	2021-22 No of Grants	2021-22 Total Grant Amt	2021-22 Avg Grant	2020-21 No of Grants	2020-21 Total Grant Amt	2020-21 Avg Grant
Major Grants	33	£2,062,352	£62,495	33	£2,145,200	£65,006
Small Grants	43	£359,060	£8,350	40	£341,312	£8,533
Trustee Nominations	21	£78,500	£3,738	35	£118,000	£3,371
Anniversary	1	£500,000	---	---	---	---
<b>Total</b>	<b>98</b>	<b>£2,999,912</b>		<b>108</b>	<b>£2,604,512</b>	

## Major Grants

The Major Grants programme offers grants of up to £100,000 a year, spread over three years, to support local charitable organisations working to provide Family Support with annual income under £1 million. This year £2.1 million was awarded through 30 grants, with an average grant size of £73,000.

Highlights from the grants awarded include:

- ♦ **Brighter Futures (Wales):** 50% of core costs over 3-years for a community charity providing services to vulnerable parents and children in Rhyl, North Wales.
- ♦ **Eildon West Youth Hub** - TDI (Scotland): 50% of running costs over 3-years for an Early Steps programme for young parents under 25 at a youth hub in the rural Scottish Borders.
- ♦ **Geeza Break (Scotland):** 4% of running costs over 3-years for a charity offering family support and respite for vulnerable families in Glasgow, Scotland.
- ♦ **Hartlepool Baby Bank (North East):** 50% of rent and utilities over 3-years for a baby bank operating in Hartlepool, Tees Valley.
- ♦ **Menscraft (East):** 25% of salaries and running costs over 3-years for a fathers programme to improve parenting and enhance the safety and wellbeing of children in Norwich, Norfolk.
- ♦ **Mid Tendring Education Partnership (East):** 50% of salary over 3-years for a Family Support Worker at an education charity in Clacton-on-Sea, North Essex.
- ♦ **Three Spires Family Support Trust (West Midlands):** 50% of project costs over 3-years for a First 1000 Days parenting course at a family support charity in Coventry.
- ♦ **Warm Hut UK (North West):** 30% of salary and running costs over 3-years for a charity supporting African migrant and refugee families in Salford, Gtr Manchester

## Small Grants

The Small Grants programme provides one-year grants of between £2,000 and £10,000 for charitable organisations providing Community Support with an annual income of less than £250,000. This year 39 small grants were made for a total of £335,580 with an average size of £8,600.

Highlights of small grants made during the year include::

- ♦ **Apex Charitable Trust (North West):** 50% of the salary and running costs for a men's mental health group for ex-offenders or those who are 'at risk' of offending in St Helens, Merseyside.
- ♦ **Disability Advice North East Suffolk (East):** 32% of the salary costs for a Disabled Persons advice and support service in Lowestoft and Waveney in Suffolk.
- ♦ **Eden Westwood Community Project (North West):** 23% of the salary and core costs for a community centre supporting young people, families and those affected by multiple disadvantages in Oldham.
- ♦ **Emerge Hub CIO (North East):** 50% of the salary costs for a charity providing support to street sex-workers in Grimsby through an outreach programme, therapy and individual person-centred development.
- ♦ **Kingstrust Network CIO (Yorkshire):** 24% of the running and salary costs for a community hub supporting disadvantaged people in the locality of Withernsea in Yorkshire.





- **Peninsula Trust Ltd (South West):** 37% of the salary and running costs of a rural community hub in the locality of Millbrook, Cornwall.
- **Warming up the Homeless (South East):** 50% of the running costs for a charity delivering weekend provision of hot meals for street homeless and vulnerable people in Hastings.
- **Xenia (London):** 11% of the salary and running costs of a charity delivering a weekly programme of workshops for migrant, refugee and asylum-seeking women to practice English, encourage social cohesion and learn key skills in the LB of Hackney.

	Number	%	Amount	%	Population	Per Capita
<b>East</b>	9	12%	£464,122	24%	6,348,096	0.0734
<b>North West</b>	18	24%	£442,995	23%	7,422,295	0.060
<b>South West</b>	13	17%	£324,494	17%	5,712,840	0.057
<b>North East</b>	5	7%	£200,033	10%	2,646,772	0.076
<b>South East</b>	10	13%	£156,421	8%	9,294,023	0.017
<b>West Midlands</b>	10	13%	£140,115	7%	5,954,240	0.024
<b>Yorkshire</b>	3	4%	£109,936	6%	5,481,431	0.020
<b>London</b>	5	7%	£79,000	4%	8,796,628	0.009
<b>East Midlands</b>	2	3%	£15,000	1%	4,880,094	0.003
<b>Total</b>	<b>75</b>	<b>100%</b>	<b>£1,932,116</b>	<b>100%</b>	<b>56,536,419</b>	

## Trustee Nominations

The Trustee Nominations programme allots budgets of £20,000 to Trustees to award to charitable projects of their choice, subject to the approval of the Grants Committee. Reflecting their personal interests and local knowledge, these grants may occasionally fall outside the established Trusthouse grant schemes. Trustees made 21 grants this year totaling £89,500, with an average grant size of £4,261. Two Trustees elected not to take up their allocation.

## Regional Distribution

Trusthouse continues to widely distribute its grants across each of the regions. In FY2023, grants were awarded by amount 74% in England, 0% in Northern Ireland, 17% in Scotland, and 9% in Wales. Compared with previous years, N Ireland was under-represented in FY2023, having previously received 7% of grants in FY2022 and 5% over the past three years of funding.

The East and North West regions received the bulk of funding in England, with respectively 24% and 23% of grant amounts awarded. The East Midlands was comparatively underfunded, receiving only 1% of grant awards. Only 4% of our funding was allocated to London-based charities in FY2023. A per capita analysis of grant amount awarded by region and country is included to evidence the distribution of funding on a proportional basis. This indicates that the North East and Wales were relatively well funded, with a higher amount awarded per capita

	Number	%	Amount	%	Population	Per Capita
<b>England</b>	75	83%	£1,932,116	74%	56,536,419	0.034
<b>Scotland</b>	12	13%	£439,546	17%	5,479,900	0.080
<b>N Ireland</b>	0	0%	£0	0%	1,904,563	0.000
<b>Wales</b>	3	3%	£244,306	9%	3,105,410	0.079
<b>Total</b>	<b>90</b>	<b>100%</b>	<b>£2,615,968</b>	<b>100%</b>	<b>67,026,292</b>	



## Grants Pipeline

The depth of need in UK communities was evidenced in the grant pipeline. The pressure that charities are experiencing was reflected in many appeals to fund basic goods – food, fuel, housing and clothing – for families in poverty. Trustees understanding of Family Support continues to fund multiple interventions, such as: respite for families with disabled children, early intervention support for young parents, support for children with a parent in prison, mental health counselling for families, to support for kinship carers.

## Applications Received

There has been a 17% increase in the number of applications received in FY2023. Trusthouse received a total of 535 applications, of which 256 Major Grants applications, 252 Small Grants applications, and the remainder Trustee Nominations. This compares with 458 applications received in FY2022 and 411 in FY2021. Trusthouse receives on average 44 applications on a monthly basis. The increase in demand continues to put pressure on limited grant resources.

Total Grants (535)	Major Grants (256)	Small Grants (252)
Rejected 83%	Rejected 88%	Rejected 85%
Approved 17%	Approved 12%	Approved 15%

“Trusthouse has made a big difference to our project, allowing us to employ a much-needed additional member of staff to support our rapid growth and also continuation for an existing support worker.”

EMERGE HUB CIO



## Doorstep Arts

Trusthouse awarded a Small Grant of £9,885 for operating costs.

Doorstep Arts believes that participation in the arts is a key part of working for social justice and that all children deserve to be able to access (and make) high quality participatory arts on their own doorsteps. Founded by three local mums who wanted to improve opportunities for children in the region, Doorstep Arts runs participatory drama groups based in community spaces across the 3 towns of Torbay: Torquay, Paignton and Brixham. Trusthouse awarded a Small Grant of £10,000 for 24% of the salary costs for 3 ‘Foot in the Door’ roles for young people to step into paid work at an arts education organisation in Torbay.



# Future Plans

## Three Year Grant Review

Trustees are in the process of reviewing the past three years of grant-making. This will allow them the opportunity to consider the existing grants portfolio and assess the effectiveness and efficiency of our grant-making. A key objective for Trusthouse is to ensure the funding programme has the right priorities and focus, to make the best use of limited resources. Trustees have a continuing interest to improve both the impact and distribution of grants.

## Grants Management System

Trusthouse has taken various steps to improve its data capture and grants management, to enhance transparency and accountability. As part of this process, the Grants Team regularly seeks to adopt new technologies and upgrade software platforms. This continues to be a priority for the Grants Team in the coming year.

## Visiting Grantees

Trustees are interested to meet and learn from grantees. In FY2023, Trustees and the Grants Team carried out a number of visits to grantee charities across the UK. A Trustee Away Day was held in May 2023 to bring together Trustees with a range of grantees in Glasgow. Trustee visits will be repeated on an annual basis to foster learning across existing grantees in specific regions.

## Voluntary Sector Engagement

The Grants team participates in networks, conferences and workshops to understand the latest developments in the charitable sector. Trusthouse is a member of the Association of Charitable Foundations (ACF) which encourages collaboration, best practice and sharing knowledge across trusts and foundations.

**Jessica Brown**, Grants Director

# Financial Review

## Investments

Trusthouse is a permanent endowment, with assets held in perpetuity. These assets are the primary funding source for the Charity, so the performance of investments over the long-term is vitally important to the long-term sustainability of the Charity, and the impact it can make through the grants it awards.

The Charity operates a Total Return approach to investment, with power to spend both income and capital, provided the core endowment of the fund is maintained. The Charity has power under its Scheme to invest in stocks, shares, funds, securities and other property. The Trustees have appointed professional investment advisors, who advise on investment policy and strategy, asset allocation and the performance of managers.

The Foundation's assets increased in value to £87.0m at the year end (2022: £85.5m). Evelyn Partners have continued to manage the endowment during the financial year, asset performance has been disappointing during this time with performance below the benchmark.

## Investment Assets

The value of the investment portfolio as at 30 June 2023 was £1.5m higher than the prior year. The asset allocation has remained largely stable throughout the financial period. The level of cash at the year end held by the investment manager at £0.7m was considerably less than the amount held at the prior year end of £5.6m.

## Responsible Investing

The Trustees ratified an ESG policy during the prior financial year with the aim to consider the ESG and carbon implications of the investment portfolio with a view to having an I9 ESG score that is above average without jeopardising the investment performance. This in conjunction with the portfolio restrictions demonstrates the commitment to ethical and responsible investing. The ethical investment restrictions require the exclusion of all companies with over 10% of turnover in relation to armaments, gambling, tobacco and over 3% turnover in relation to pornography.

## Total Return Distribution and Charitable Expenditure

The Trustees have maintained the total distribution at 3.75% in the current financial year and consider that this remains appropriate, based on the aim in the medium term to modestly increase absolute levels of funds available for the grant programme.



## Risk Management

The Trustees formally review risk on an annual basis as well as when issues arise. The Trustees also meet the auditors during the year to discuss recommendations arising from their annual audit, which inform our approach.

One of the key risks identified is that of substantial investment losses, which would reduce the amount of money available for grant-making over the longer-term and hence the impact of the Charity through the grants it awards; to address this the Charity has a diversified investment portfolio and processes in place to monitor cash flow and spending, which should minimise the potential for long term losses.

The Trustees have reviewed areas of potential risk for the Charity and concluded that there are sufficient controls in place across the organisation.

## Reserves

The Trustees have reviewed the reserves of the charity. The charity distributes in excess of its income each year, so therefore has no income retained as unrestricted funds. Reserves held are consequently solely endowment funds. These increased to £84.6m from £82.9m during the year (an increase of £1.7m). The Trustees consider that, in conjunction with their liquidity, investment and distribution policies, the current level of reserves is appropriate to enable them to continue to fund grants, investment management fees and support and governance costs without eroding the longer-term real value of the Charity's investment capital. The Trustees monitor liquidity to ensure this is sufficient to cover ongoing expenditure.

As a result of the strong reserves position and our distribution policy the trustees therefore remain confident that Trusthouse will remain a going concern.

## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the year. In preparing those financial statements the Trustees are required to:

- **select suitable accounting policies and then apply them consistently;**
- **observe the methods and principles in the Charities SORP;**
- **make judgements and accounting estimates that are reasonable and prudent;**  
and
- **prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.**

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 7 December 2023

The Hon Mrs Olga Polizzi CBE



# Independent Auditor's Report to the Trustees of Trusthouse Charitable Foundation

## Opinion

We have audited the financial statements of Trusthouse Charitable Foundation ('the charity') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



## Play Radnor/Chwarae Maesyfed

Trusthouse awarded a Major Grant of £84,000 for running costs.

Play Radnor provides play, leisure and recreational opportunities for children and young people in Powys. In particular for those who are in need due to disability or social and economic reasons. The charity runs a number of projects for children, young people and families both at their dedicated centre and through their outreach work. They were awarded a Major Grant of £84,000 for 45% of their running costs over 3 years.



## Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient and proper accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011, and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditors-responsibilities](http://www.frc.org.uk/auditors-responsibilities). This description forms part of our auditor's report.



## Xenia

Trusthouse awarded a Small Grant of £10,000 for 11% of the salary and running costs of a charity delivering a weekly programme of workshops for migrant, refugee and asylum-seeking women to practice English, encourage social cohesion and learn key skills in the LB of Hackney.



## Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income, valuation of investments and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, analytical review and sample testing of income, vouching year end valuations to third party data, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

## Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Crowe UK LLP*

**Crowe U.K. LLP**  
Statutory Auditor  
London

19th January 2024



## Statement of Financial Activities For the Year Ended 30 June 2023

	Note	Expendable endowment funds £'000	Unrestricted funds £'000	Total funds 2023 £'000	Total funds 2022 £'000
<b>Income from:</b>					
Investments	2	-	1,506	1,506	1,448
Other		-	-	-	-
<b>Total income</b>		-	1,506	1,506	1,448
<b>Expenditure on:</b>					
	3				
Raising funds		463	-	463	519
Charitable activities		-	2,885	2,885	3,268
<b>Total expenditure</b>		463	2,885	3,348	3,787
Net (loss)/gain on investments	5	3,613	-	3,613	(6,272)
<b>Net income/(expenditure)</b>		3,150	(1,379)	1,771	(8,611)
<b>Transfer between funds</b>		(1,379)	1,379	-	-
<b>Net movement in funds</b>		1,771	-	1,771	(8,611)
<b>Reconciliation of funds</b>					
Total funds brought forward at 1 July 2022		82,867	-	82,867	91,478
<b>Total funds carried forward at 30 June 2023</b>		84,638	-	84,638	82,867

The results shown above have been derived wholly from continuing activities  
The notes on pages 34 to 40 form part of these accounts.



## Amma Birth Companions

Trusthouse awarded a Major Grant of £100,000 for operating costs.

Amma supports parents in Glasgow who might otherwise give birth alone. They provide care, information, and advocacy to ensure parents experiencing multiple disadvantages can give birth and parent safely and with dignity. They provide companionship, along with antenatal education and peer support activities. They were awarded a Major Grant of £100,000 over 3 years for 25% of their running costs.





## Balance Sheet

### As at 30 June 2023

	Note	2023 £'000	2022 £'000
<b>Fixed assets</b>			
Investments	5	86,983	85,451
<b>Current assets</b>			
Debtors	7	63	108
Cash at Bank	8	147	120
<b>Total current assets</b>		210	228
Creditors: amounts falling due within one year	9	(1,837)	(1,876)
<b>Net current liabilities</b>		(1,627)	(1,648)
Total assets less current liabilities		85,356	83,803
Creditors: amounts falling due after one year	9	(718)	(936)
<b>Net assets</b>		84,638	82,867
<b>Funds</b>			
Unrestricted funds	10	-	-
Expendable endowment funds	10	84,638	82,867
<b>Total funds at 30 June 2023</b>		84,638	82,867

The accounts were approved and authorised for issue by the Board of Trustees on 7 December 2023 and signed on their behalf by

The Hon Mrs Olga Polizzi CBE

The notes on pages 34 to 40 form part of these accounts

## Cashflow Statement

### For the Year Ended 30 June 2023

	Note	2023 £'000	2022 £'000
<b>Net cash used in operating activities</b>	11	(3,098)	(3,155)
<b>Cash flows from investing activities</b>			
Dividends and interest from investments		1,528	1,457
Proceeds from sale of investments		41,859	21,133
Purchase of investments		(44,657)	(20,095)
		(1,270)	2,495
<b>Cashflow from financing activities</b>			
Endowment investment management fees		(476)	(523)
<b>(Decrease)/ increase in cash</b>		(4,844)	(1,183)
Cash and cash equivalents at 1 July		5,712	6,895
<b>Cash and cash equivalents at 30 June</b>		868	5,712
<b>Analysis of cash and cash equivalents</b>		<b>2023 £'000</b>	<b>2022 £'000</b>
Cash at bank		147	120
Cash held by Investment Managers		721	5,592
		868	5,712

As the expendable endowment investments are managed on the basis of returning unrestricted income from which the charity makes its grant payments, cashflows from the investments have been treated as investing activities rather than financing activities as recommended by the charity SORP.

The notes on pages 34 to 40 form part of these accounts



# Notes to Accounts

## For the year Ended 30 June 2023

### 1. Accounting Policies

#### General Information

The Charity is a charity registered in England and Wales (number 1063945), the address of the registered office is Ground Floor East, Kings Buildings, 16 Smith Square, London SW1P 3HQ.

#### Basis of Preparation

The financial statements have been prepared in accordance with the following accounting policies and comply with the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (the "Charities SORP") and UK Generally Accepted Accounting Practice. The Charity meets the definition of a public benefit entity under FRS 102.

#### Going Concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

#### Income

Income is recognised when the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability. Dividends are recognised as receivable when a security is listed as ex-dividend.

#### Expenditure

Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the charity to the expenditure. Grants, both single and multi-year, are recognised in the accounts as liabilities after they have been approved by the Trustees, the recipients have been notified and there are no further terms and conditions to be fulfilled within the control of the Charity.

#### Expenditure on raising funds

Expenditure on raising funds comprises those costs directly attributable to managing the investment portfolio and raising investment income.

#### Charitable Activities

The cost of charitable activities consists of grants awarded and a proportion of the management and administrative charge and other costs directly attributable to charitable activities.

#### Investments

Quoted and alternative investments are included in the accounts at market value at the balance sheet date, Property Unit Trusts are valued at bid price at the balance sheet date and the valuation of the unquoted investment is based on figures provided by the managers. Realised and unrealised gains or losses are taken to the Statement of Financial Activities.

#### Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transactions. Balances and investments denominated in foreign currencies are translated into sterling at the rate ruling at the balance sheet date. Exchange gains or losses are taken to the Statement of Financial Activities and are included within gains and losses on revaluation.

#### Funds

There is an expendable endowment fund created by a gift. These funds are held as capital with income arising representing unrestricted income. The terms of the fund allow the capital to be spent if the Trustees so determine. The unrestricted income arising is available for use at the discretion of the Trustees in furtherance of the general objectives of the charity, and all unrestricted income received each year is spent in the same year.



## Geeza Break

Trusthouse awarded a Major Grant of £90,000 for running costs over 3-years for a charity offering family support and respite for vulnerable families in Glasgow, Scotland.



# Notes to Accounts

## For the year Ended 30 June 2023

### 2 Investment Income

	2023 £'000	2022 £'000
Income from quoted investments	1,505	1,448
Income from Property Unit Trusts	1	-
	<u>1,506</u>	<u>1,448</u>

### 4 Grants Payable

	2023 £'000	2022 £'000
Opening grant commitment	2,662	2,552
Grants awarded	2,616	3,000
Less: Cancellation of grants awarded in previous years	(19)	-
Less: Grants payments during the year	<u>(2,845)</u>	<u>(2,890)</u>
Closing grant commitment	<u>2,414</u>	<u>2,662</u>

A listing of the grants awarded during the year is given in the additional information in pages 42 to 57. No grants were awarded to individuals in either year.

### 5 Fixed Asset Investments

	2023 £'000	2022 £'000
Market Value at 1 July	79,859	87,175
Additions	44,649	20,095
Disposals	(41,859)	(21,139)
Realised and unrealised gains	<u>3,613</u>	<u>(6,272)</u>
Market value at 30 June	86,262	79,859
Cash held by Investment Managers	721	5,592
Total assets under management at 30 June	<u>86,983</u>	<u>85,451</u>
Historical cost of investments at 30 June	<u>83,859</u>	<u>84,656</u>
<b>Market Value</b>		
Quoted investments - UK	12,359	14,082
Quoted investments - Foreign	61,053	49,638
Property	1,144	2,643
Alternative investments	2,526	4,274
Other investments	9,180	9,222
Cash investments	<u>721</u>	<u>5,592</u>
	<u>86,983</u>	<u>85,451</u>

### 3 Expenditure

	Costs of generat- ing funds £'000	Grant making £'000	Governance £'000	2023 £'000	2022 £'000
Grants awarded (note 4)	-	2,597	-	2,597	3,000
Investment management	189	-	-	189	213
Investment advice	274	-	-	274	306
Secretariat fees	-	214	23	237	227
Auditor's fees: for audit services	-	-	23	23	19
Insurance	-	-	1	1	1
Trustees expenses	-	-	-	-	1
Other costs	-	19	8	27	20
Total expenditure	<u>463</u>	<u>2,830</u>	<u>55</u>	<u>3,348</u>	<u>3,787</u>



## 6 Staff Numbers

The charity had no employees in either the current or prior financial year. The charity is administered by a third party, Smith Square Trading Limited, a wholly owned subsidiary of The Centre for Social Justice.

## 7 Debtors

	2023 £'000	2022 £'000
Dividends receivable	60	105
Prepayments	3	3
	<u>63</u>	<u>108</u>

## 8 Cash at bank

	2023 £'000	2022 £'000
Hoare & Co	147	120
	<u>147</u>	<u>120</u>

## 9 Creditors

	2023 £'000	2022 £'000
<b>Amounts falling due within one year</b>		
Grants payable	1,696	1,726
Suppliers payable	62	59
Accruals	79	91
	<u>1,837</u>	<u>1,876</u>
<b>Amounts falling due after one year</b>		
Grants payable	718	936
	<u>718</u>	<u>936</u>

## 10 Transfers

Funds have been transferred from the expendable endowment fund to unrestricted funds in order to match the net outgoings arising during the year on unrestricted funds.

## 11 Reconciliation Of Net Movement In Funds To Net Cash Flow From Operating Activities

Reconciliation of unrestricted funds net income for the year to net cashflow from operating activities

	2023 £'000	2022 £'000
Net expenditure for the year	(1,379)	(1,820)
Investment income	(1,506)	(1,448)
Decrease/(increase) in debtors	44	2
Increase in creditors	(258)	110
	<u>(3,099)</u>	<u>(3,156)</u>

## 12 Analysis Of Net Assets Between Funds

### 2023

	Expendable endowment funds £'000	Unrestricted funds £'000	Total funds £'000
Fund balances at 30 June 2023 are represented by:			
Investments	84,638	2,344	86,982
Current Assets	-	210	210
Liabilities	-	(2,554)	(2,554)
	<u>84,638</u>	<u>-</u>	<u>84,638</u>
Total net assets			

## 12 Analysis Of Net Assets Between Funds (continued)

2022

	Expendable endowment funds £'000	Unrestricted funds £'000	Total funds £'000
Fund balances at 30 June 2021 are represented by:			
Investments	82,867	2,584	85,451
Current Assets	-	228	228
Liabilities	-	(2,812)	(2,812)
<b>Total net assets</b>	<b>82,867</b>	<b>-</b>	<b>82,867</b>

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## 13 Related Party Transactions

No grants were made to charities with which one or more of the Trustees of the Foundation were associated in either the current or prior year

## 14 Trustee Expenses

During the year, eight trustees (2022: five) were reimbursed expenses relating to travel and associated costs in respect of their attendance at meetings totalling £2,888 (2022: £618). The Trustees did not receive any remuneration from the Foundation during the year (2022: £nil).



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## The Louise Project

**Trusthouse awarded a Major Grant of £63,000 for running costs.**

The Louise Project works with families living with persistent poverty to support & enable them to transform their own lives and participate in the integration and the social transformation of their community. They mostly work with the Roma migrant community. Based in Govanhill, Glasgow, the charity provides a range of support, advocacy and education for families. The charity was awarded a Major Grant of £63,000 for 43% of their running costs over 3-years.



# Grants Awarded 2022-23

## Major Grant

### A WAY OUT

50% of running costs over 3-years for family support services in Stockton on Tees.

£72,193

### AMMA BIRTH COMPANIONS

25% of running costs over 3-years for Family Peer Support and parenting workshops at a charity supporting asylum seekers in Glasgow.

£100,000

### BRIGHTER FUTURES

50% of core costs over 3-years for a community charity providing services to parents and children in Rhyl, North Wales.

£62,200

### COMMUNITY RESOURCES FOR CHANGE

50% of salary over 3-years for a Family Support Worker at a community support charity in London Borough of Barking and Dagenham, Redbridge and Havering.

£92,592

### DAISY PROGRAMME

18% of running costs over 3-years for the Family Trauma Recovery Service at a domestic abuse charity based in Norfolk.

£99,800

### DONNINGTON DOORSTEP

47% of salaries and running costs over 3-years for Family Support provision on the Donnington estate, Oxford.

£90,000

### DORSET PARENT INFANT PARTNERSHIP (DORPIP)

31% of core costs over 3-years to provide early intervention support to struggling families with infants in Bournemouth area of Dorset.

£99,909

### EILDON WEST YOUTH HUB (TD1 YOUTH HUB)

50% of running costs over 3-years for an Early Steps programme for young parents under 25 at a youth hub in the rural Scottish Borders.

£60,000

### EVA WOMEN'S AID LTD

42% of salary and running cost over 3-years for a domestic abuse charity providing family support in Redcar and Cleveland, Tees Valley.

£99,000

### FOOTHOLD CYMRU

50% of project costs over 3-years for a programme to support vulnerable families facing complex challenges in the Burry Estuary, South Wales.

£98,106

### GEEZA BREAK

4% of running costs over 3-years for a charity offering family support and respite for vulnerable families in Glasgow, Scotland.

£90,000

### GRANTON YOUTH LTD

7% of core funding costs over 3-years for a youth charity providing family support services to parents in a disadvantaged area of North Edinburgh.

£58,696

### HARTLEPOOL BABY BANK

50% of rent and utilities over 3-years for a baby bank operating in Hartlepool, Tees Valley.

£16,200

### HOME-START WATFORD AND THREE RIVERS

22% of salaries and running costs over 3-years to carry out early intervention support for families in the Cowley Hill area of Watford, Hertfordshire.

£84,670

### INSIGHT COUNSELLING COACHING & SUPPORT SERVICES

29% of core running costs over 1-year for a charity providing counselling and support to families post domestic abuse, incl. families with SEND children in Warwickshire.

£20,000

### LOUISE PROJECT

43% of costs over 3-years for a project to support young Roma mothers with children struggling with severe poverty in Glasgow, Scotland.

£63,000

### MENSCRAFT

25% of salaries and running costs over 3-years for a fathers programme to improve parenting and enhance the safety and wellbeing of children in Norwich, Norfolk.

£85,418



**MID TENDRING EDUCATION PARTNERSHIP** £74,642

50% of salary over 3-years for a Family Support Worker at an education charity in Clacton-on-Sea, North Essex.

**MOSAIC - SUPPORTING BEREAVED CHILDREN** £50,000

36% of running costs over 3-years to provide counselling support to children and families affected by bereavement in Dorset.

**NETHERTON PARK COMMUNITY ASSOCIATION** £60,000

42% of operating costs over 3-years for the Family Support Team at a community association in Bootle, Merseyside.

**OUR TIME** £60,000

30% of core running costs over 3-years for a charity supporting young people & families with experience of mental illness in deprived areas of London.

**PLATFORM FOR LIFE** £99,600

7% of running costs over 3-years to provide counselling to children, young people and parents struggling with mental health issues in Blacon and Lache, Cheshire.

**PLAY RADNOR/CHWARAE MAESYFED** £84,000

43% of running costs over 3-years for a Play Hub providing a range of services to families with young children in rural Powys, Wales.

**SHED PROJECT** £30,000

45% of salary over 3-years for a Recovery Co-ordinator to expand support to families undergoing drug and alcohol treatment at a community centre in Isle of Lewis, North Scotland.

**SOUTH CHESHIRE CLASP** £58,875

50% of salary over 3-years for the Chief Executive Officer and Funding Manager at a charity supporting lone parents and their children in Crewe, Cheshire.

**TALKFIRST** £60,387

50% of project costs over 3-years for Building Better Relationships family support and mediation in Wigan, Gtr Manchester.

**THREE SPIRES FAMILY SUPPORT TRUST** £71,600

50% of project costs over 3-years for a First 1000 Days parenting course at a family support charity in Coventry.

**TOUCAN FOR CHILDREN CIO** £100,000

22% of core running costs over 3-years to employ Centre Manager and sustain provision of therapy to children struggling in rural/urban areas of Gloucestershire and Forest of Dean.

**VALLEY PROJECT** £90,000

17% of salaries and running costs for 3-years for an adventure playground that supports families in the community of Holmewood, South Bradford.

**WARM HUT UK** £ 60,000

30% of salary and running costs over 3-years for a charity supporting African migrant and refugee families in Salford, Gtr Manchester.

Total Awarded for Major Grants  
**£2,190,888**



## Small Grants

### APEX CHARITABLE TRUST LIMITED

£ 4,782

50% of the salary and running costs for a men's mental health group for ex-offenders or those who are 'at risk' of offending in St Helens, Merseyside.

### BENTILEE VOLUNTEERS

£10,000

20% of the salary and running costs for a lunch club for residents in Bentilee, Stoke-on-Trent to reduce isolation and improve nutrition.

### BRIGHTON PIP LTD

£10,000

10% of the core running costs for a charity delivering parent infant mental health support and therapeutic interventions in the locality of Moulsecoomb in Brighton.

### CLARITY (REGISTERED AS NORTH DEVON MENTAL HEALTH SERVICE USERS FORUM)

£10,000

34% of the salary costs for a mental health charity providing counselling services for people in Barnstaple, Devon.

### COMMUNITIES FOR ALL CIO

£9,498

35% of the salary costs for a Volunteer Co-ordinator for a charity supporting the community of Cheetham Hill in Manchester.

### COMMUNITY & HERITAGE CIC

£10,000

31% of the running and salary costs for 'Sign In' a programme supporting deaf young people with life/employment skills and to reduce isolation.

### COUNSELLING PLUS COMMUNITY (CPC)

£9,860

25% of the running costs for a counselling service in Hastings.

### DISABILITY ADVICE NORTH EAST SUFFOLK

£ 10,000

32% of the salary costs for a Disabled Persons advice and support service in Lowestoft and Waveney in Suffolk.



## Toucan for Children CIO

Trusthouse awarded a Major Grant of £100,000 for salary and running costs.

Toucan for Children CIO provides a play therapy service for families of children aged 4 to 13 living in Gloucestershire. Focussed on early intervention for families from disadvantaged and vulnerable backgrounds with limited resources, Toucan works with children experiencing a wide range of traumas. By working with families to address children's emotional problems at an early age, the charity aims to prevent mental health crises in adolescence and to improve family and wider community relationships. The charity was awarded a Major Grant of £100,000 for 22% of their core running costs over 3-years to employ a Centre Manager and sustain the provision of their therapy service.



**DOORSTEP ARTS** £9,885

24% of the salary costs for 3 'Foot in the Door' roles for young people to step into paid work at an arts education organisation in Torbay.

**EDEN WESTWOOD COMMUNITY PROJECT** £10,000

23% of the salary and core costs for a community centre supporting young people, families and those affected by multiple disadvantages in Oldham.

**EMERGE HUB CIO** £9,936

50% of the salary costs for a charity providing support to street sex-workers in Grimsby through an outreach programme, therapeutic support and individual person-centred development.

**FAMILIES IN TELFORD** £2,930

50% of the salary and running costs for a play group for babies in Telford, Shropshire.

**GATEWAY COMMUNITY LTD** £7,509

50% of the salary costs for a programme for adults with Learning Difficulties/Disabilities to progress towards new skills, qualifications and improved prospects for further training and employment in Halton, Cheshire.

**HAND OF SOLACE** £ 8,850

47% of the salary costs for a young people's befriending service in Aberdeen, Scotland.

**HARDWICK IN PARTNERSHIP LTD** £8,640

33% of the salary costs for a community hub providing initiatives aimed at addressing disadvantage for residents living in the Hardwick Estate in Stockton on Tees.

**INCLUSIVE SPORT ACADEMY CIC** £4,185

45% of the salary and running costs for a SEND Gaming Club for young people aged 11-18yrs in Solihull to develop communication and social skills.

**INITIATIVE FACTORY** £ 4,334

22% of the salary costs for an advice/welfare community hub in Liverpool.

**KINGSTRUST NETWORK CIO** £10,000

24% of the running and salary costs for a community hub supporting disadvantaged people in the locality of Withernsea in Yorkshire.

**LANCASTER AND DISTRICT HOMELESS ACTION SERVICE** £ 10,000

41% of the salary costs of a Senior Caseworker for a Day Centre in Lancaster for homeless and vulnerably housed people.

**LIVESTOCK** £18,751

46% of the running and staff costs for a charity providing peer support to new mums to improve post-natal mental health through art therapy in Brighton.

**LONDON BUS THEATRE COMPANY** £7,000

24% of the salary and running costs for a CIC delivering youth, drama clubs/training for young people in Jaywick, Essex.

**LOVE WHAT YOU DO MANCHESTER LTD** £ 9,981

25% of the salary costs for a programme of one-to-one CV-writing and employability tutorials for people in inner city Manchester.

**NEW HEIGHTS WARREN FARM COMMUNITY PROJECT** £10,000

47% of the salary costs for a Volunteer Coordinator to expand support to isolated/ housebound people in the locality of Kingstanding, Birmingham..

**NOTTINGHAM CYF PROJECT** £10,000

15% of the running costs of a charity providing services for young people that fall through the net of other services in Nottingham.

**OLIVE COMMUNITY PROJECT** £9,940

50% of the salary costs for a Project Manager at a Community Hub in Edgeley, Stockport.

**PATHWAYS TO HEALTH** £4,790

50% of the running costs for a community acupuncture service supporting women recovering from addictions and/or PTSD in Brighton.

**PENINSULA TRUST LTD** £10,000

37% of the salary and running costs of a rural community hub in the locality of Millbrook, Cornwall.



**RELATIONSHIPS SCOTLAND-COUNSELLING HIGHLAND** £6,000

28% of the costs of counselling sessions for people in the locality of Merkinch in Inverness.

**REMAKE SCOTLAND** £10,000

31% of the salary costs for a community reuse charity providing development and training support to the local community in Crief, Scotland.

**SAFE AND SOUND DORSET** £10,000

49% of the running costs for a charity supporting excluded and vulnerable women through weekly street outreach and creative community sessions in Boscombe, Bournemouth.

**SAMPHIRE** £10,000

14% of the salary and running costs for migrant understanding school workshops and town integration initiatives in Dover.

**SKERTON COMMUNITY ASSOCIATION** £7,360

50% of the salary and running costs for a community centre in Skerton, Lancaster.

**SPORTS KEY** £9,900

50% of the salary costs for a CIC delivering a programme of sports activities to improve the wellbeing and life opportunities of disadvantaged people living in Northwest Birmingham.

**TWINKLEBOOST CIC** £5,729

44% for salary costs for an organisation providing Early Speech and Language skills for children alongside Communication coaching for new parents in Bury, Greater Manchester.

**VENTNOR EXCHANGE** £9,700

42% of the salary costs for a cultural hub in the rural town of Ventnor, Isle of Wight.

**WARMING UP THE HOMELESS** £7,020

50% of the running costs for a charity delivering weekend provision of hot meals for street homeless and vulnerable people in Hastings.

**WEST END IMPACT** £10,000

29% of the salaries and core costs for a programme of supported volunteering and training for people with multiple needs in Morecambe, Lancashire.

**WORKING YOUNG CIC** £9,000

45% of the running and salary costs for a CIC developing young people's employability skills through a bike repair programme in Hartcliffe, Bristol.

**XENIA** £10,000

11% of the salary and running costs of a charity delivering a weekly programme of workshops for migrant, refugee and asylum-seeking women to practice English, encourage social cohesion and learn key skills in the LB of Hackney.

**Total Awarded for Small Grants**  
**£335,580**



## Dorset Parent Infant Partnership

Trusthouse awarded a Major Grant of £99,909 for core costs.

The charity's unique specialised parent-infant relationship services support families by helping parents form healthier bonds with their baby through free psychotherapeutic intervention, infant massage classes and peer-led parent support groups. The charity promotes the importance of early attachment and investment in very early relationships, in order to improve life outcomes for children. The charity was awarded a Major Grant of £99,909 for 31% of their core costs over 3-years.

“We are a small community organisation, run to identify and support the needs of that community. Without grants like yours we would not be able to offer the services that we do. This would mean that we would have many people without anywhere to go for this type of support. Be it from needing someone to sit with to help them understand their benefits entitlement, to someone who has nothing to eat or is sitting in the freezing cold with no money for heating. Without your funding for our local support team, we would not have been able to do any of this and we would not be able to think about the next steps to take to improve our services. We are extremely grateful.”



# Trustee Nominations Grants

**BEARDED FISHERMEN CHARITY** £5,000

8% of the running costs for a mental health awareness and suicide prevention charity in Lincolnshire.

**BLAZE ARTS** £5,000

Towards the salary costs of a youth-led arts charity addressing the exclusion of young people from disadvantaged backgrounds from creative education and cultural opportunities in Lancashire's rural areas and industrial towns.

**BLUWAVE COMMUNITY SERVICES CIC** £2,000

6% of the running costs of a community transport scheme in Redditch.

**BREAKS MANOR YOUTH AND COMMUNITY CENTRE** £5,000

50% of the salary and running costs for a community youth centre in Hatfield, Hertfordshire.

**CAPEL MANOR COLLEGE** £5,000

7% of the running costs for a land-based training college to provide hardship bursaries for students in receipt of free school meals in the LB of Enfield.

**CHANDRAN FOUNDATION** £3,000

55% of the running costs for a programme of online English/Maths tuition to support children's transition to secondary school in the LB of Lambeth.

**CHARLESTON TRUST (BLOOMSBURY IN SUSSEX)** £6,000

50% of the running costs for an artists' house and studio museum in East Sussex.



## Families in Telford

Trusthouse awarded a Small Grant of £2,930 for running costs.

Families in Telford work with parents of pre-school children living in disadvantaged estates to develop play and parenting skills that can aid their children as they advance through the school system and develop new supportive networks between families. They were awarded a Small Grant of £2,930 for 50% of the salary and running costs for a play group for babies in Telford, Shropshire.



**COMMUNITY CHAPLAINCY - NORFOLK** £5,000

11% of the salary costs for a CIO supporting the rehabilitation and resettlement of prison-leavers in Norfolk.

**GODOLPHIN CROSS COMMUNITY ASSOCIATION** £4,000

2% of the refurbishment costs for a Chapel in Helston, Cornwall, into an accessible community space.

**GROWING FOR GOOD CIC** £5,000

Towards the running costs for a CIC providing horticultural training and employment opportunities to prisoners at HMP Downview in Kent.

**IMS PRUSSIA COVE (AMSCORDI LTD)** £1,000

Towards the running costs for a charity providing development opportunities to young musicians and bringing classical music to audiences in Cornwall.

**INSIGHT SOCIETY** £3,000

16% for a programme of financial literacy workshops for older blind or seriously visually impaired people in W. Midlands.

**KNOLL COMMUNITY ASSOCIATION** £5,000

48% of the salary and running costs for a community centre in Hove, Brighton.

**LILYANNE'S C.I.C** £4,000

15% of the running costs of a community cafe tackling isolation and providing social support to people in Hartlepool.

**NEWBIGIN COMMUNITY TRUST** £6,500

4% of the salary and running costs to extend parent support to beneficiaries of different languages, faiths and cultural backgrounds in Winson Green, Birmingham.

**OCHIL YOUTHS COMMUNITY IMPROVEMENT** £5,000

12% of the salary costs for an organisation supporting young people in Clackmannanshire, Scotland.

**PARTNERSHIPS FOR WELLBEING** £5,000

40% of the salary costs for an accessible community transport service in Inverness.

**STOKE CLIMSLAND PARISH HALL** £5,000

50% of the costs to refurbish the kitchen of a community hall in Stoke Climsland, Cornwall.

**SUTHERLAND CARE FORUM** £3,000

45% of the salary costs of a support worker for charity running a pantry and food waste reduction scheme in Sutherland, Scotland.

**SWINDON MENTORING AND SELF HELP (SMASH) YOUTH PROJECT** £5,000

7% of the running and salary costs for intervention programmes for children and young people in Swindon.

**WREN PROJECT** £2,000

6% of the running costs of a volunteer training programme for a charity in Wiltshire supporting people with autoimmune diseases.

Total Awarded for  
Trustee Nom Grants  
**£89,500**

Total Records 90  
**£2,615,968**



## Gateway Community Ltd

**Trusthouse awarded a Small Grant of £7,509 for salary and project costs.**

Gateway Community Ltd. works directly with adults with disabilities and long-term health conditions across Halton in Cheshire by providing a range of activities and projects designed to enable them to overcome multiple barriers, fulfil their potential and achieve their goals. At the core of each programme, they actively promote key resilience tools as well as education and training, all designed to achieve outcomes that make progress towards new skills, qualifications and improved prospects for further training and employment. They were awarded a Small Grant of £7,509 for 50% of the salary costs to sustain the delivery of their programme.

“Your grant made a significant difference to our work with deaf young people through the ‘Sign In’ project. It provided us with resources to continue to provide ongoing mentoring support to the young people. We were able to deliver a unique programme of activities and opportunities to further encourage their engagement with volunteering opportunities which may lead to employment opportunities. As an organisation it has given us support to develop our ability to continue to work with marginalised communities.”

COMMUNITY & HERITAGE CIC





**Trusthouse**  
Charitable Foundation