

The Trusthouse Charitable Foundation Annual Report and Accounts 2019-20

Registered Charity No 1063945





The 180 Project is a recovery programme based in Lancashire. One of the first of its kind in the UK, the charity works to turn recovering addicts and alcoholics into athletes. The CrossFit programme works to break the cycle of substance abuse, crime and prison to help rebuild lives whilst also aiming to reach those people at risk of falling into this cycle through early intervention.

CrossFit provides a new positive focus. It sets measurable goals and people can visibly see their progress. Especially for those in rehab, in prison, in transition, or those at risk, CrossFit creates a new community that is safe encouraging and accepting through training as a team effort.

The sense of achievement through CrossFit allows people to see their own potential. This opens up new opportunities: new friendships, new hobbies, new jobs. The charity combines this intense fitness training with education, mentoring and peer support to achieve physical, emotional and social wellness.

Trusthouse has awarded a Small Grant of £7,500 towards salary costs.

Front cover photo

Mayfield and Easthouses Youth 2000 Project is a small, youth-led, community project working with disadvantaged young people (11-18) in Midlothian. Set up in 2000 by local businesses that recognised young people in the area had no place to 'hang out' or call their own, Y2K is still based in the old church manse which was given over to the community for youth services.

Y2K currently work with over 500 individual young people each year, across a range of services that include informal drop-ins, single sex work, support for offenders as well as those identified as 'at risk' of offending, targeted group work and 1:1 supports. All of charity's services are devised and developed with and for the young people, offering them the opportunity, from the outset, to play active roles in their wider community. This is achieved through access to informal and alternative methods of education and training, and participation in group activities. The young people enjoy increased physical, mental and emotional health through programmes and issue-based workshops.

Trusthouse has awarded a Small Grant of £7,500 towards running costs.

The Trusthouse Charitable Foundation
Annual Report and Accounts 2019-20

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CHAIRMAN'S REVIEW

We are pleased to announce that this year the Trust reached the key milestone of giving away £50 million to over 6,000 local UK charities since 1997.

Trusthouse remains true to its founding aim to improve vulnerable lives in disadvantaged communities of the UK. The Trust achieves this by funding small to medium-sized charitable organisations, for the benefit of local people.

Over the 2019-20 year we made 143 grants, just over £2.4 million, to small charities across the UK. We are particularly proud of our support for frontline social organisations delivering critical services to families, young people, the elderly and marginalised individuals.

The small charities we support, often with core funding, were essential to UK communities during the pandemic. They provided critical assistance to isolated and struggling members of the community. Many of our grantees responded inventively to this crisis, adapting their work and drawing upon neighbourhood volunteers. We want to thank and recognise our grantees for their hard work during these challenging times.

Building on the success of our work, the Trustees took steps to further strengthen the Trust. This year marked the first of our new partnership with the Centre for Social Justice (CSJ) and its subsidiary Smith Square Trading, where Trusthouse Charitable Foundation and its staff team are now based. As an independent policy organisation with strong ties to the voluntary sector, the CSJ brings additional expertise of local, frontline charities and their work. We would like to thank the Henry Smith Charity for hosting us previously and providing many years of successful advice and support to our work.

We continue to work with The Prince's Trust as part of our Anniversary Grant made in 2018. This funding allows The Prince's Trust to deliver various training and entrepreneurship support schemes for young people.

The Trustees decided to pause briefly our grant funding at the end of our financial year. This was in response to Coronavirus, to allow Trustees to review the grant programmes in light of this disruptive event. We re-commenced funding in the autumn of 2020 on a small scale, and remain committed to supporting those most in need. We anticipate the programmes will be fully operational in 2021.

The last financial year marked a change in the management of our investment portfolio, as the Trustees took the decision to transfer our endowment to Smith & Williamson. The value, after costs and grant-making, dropped slightly at the end of the year due to volatility in financial markets to £83.8m (£84.0m).

After thirteen years, our former Grants Director, Judith Leigh, moved on in 2020 to a new career. The Trustees would like to thank her for the efficiency and warmth with which she managed Trusthouse and its grantees throughout this period. In June 2020, we appointed a new Grants Director, Jessica Brown, to work alongside Trustees and progress the Trusthouse grant-making strategy.

Finally, I would like to thank all my fellow Trustees and the staff who look after us for their hard work and dedication. Again, thanks to the many wonderful charitable organisations we support for their work in helping to address poverty and disadvantage in our society.

**The Hon Mrs Olga Polizzi CBE
Chairman**

LEGAL AND ADMINISTRATIVE

The Trustees present their report along with the financial statements of the Trusthouse Charitable Foundation for the year ended 30 June 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the charity's Trust deed and applicable law.

Constitution and Objects

The Trusthouse Charitable Foundation was formed in 1997 under a High Court Order when the Council of Forte plc sought its direction for the creation of a Charity to manage the proceeds of the sales of its share in its mother company to Granada, made on the 26th June 1996.

The objects of the Foundation are such general charitable purposes as the Trustees in their discretion from time to time determine. The Trustees have power to apply income and capital to fulfil their objects.

TRUSTEES	The Hon Mrs Olga Polizzi CBE (Chairman) Ms Philippa Hardwick (Vice-Chairman) Mr Crispian Collins The Reverend Paul Gismondi Lady Anthony Hamilton The Reverend Rose Hudson-Wilkin Mr Nicholas Melhuish Sir John Nutting QC Ms Carole Milner MBE Ms Charlotte Polizzi Peyton Mr Patrick Reeve Mr Nicholas Acland (appointed on 11 June 2020)
REGISTERED OFFICE	Ground Floor East, Kings Building, 16 Smith Square, London SW1P 3HQ
PRINCIPAL OFFICER	Mr Andrew Cook
BANKERS	C Hoare & Co, 37 Fleet Street, London, EC4P 4DQ
SOLICITORS	Farrer & Co LLP, 66 Lincoln's Inn Fields, London, WC2A 3LH
AUDITOR	Crowe U.K. LLP, 55 Ludgate Hill, London EC4M 7JW
INVESTMENT ADVISER AND MANAGER	Smith & Williamson Investment Management LLP, 25 Moorgate, London EC2R 6AY

ORGANISATION

The Trustees who served during the period are set out above. The Trustees were first appointed from the board of the Council of Forte plc and the Trustees have the power to appoint additional Trustees. The minimum number of Trustees is four and the maximum is twelve. In considering the appointment of new Trustees, the Trustees determine how best to strengthen the range of expertise, experience and interests needed for the Foundation's work and future development.

The Trustees meet as a general body twice a year usually in June and December. The Board of Trustees meetings are chaired by Mrs Olga Polizzi. The Board also operates through two committees each of which is concerned with a different sphere of activity, as follows:

- Grants Committee
- Finance Committee

The Grants Committee meets four times a year and has delegated authority to award grants up to a value of £100,000. The Committee is responsible for framing the grants policy and the consideration of all eligible appeals. Eight Trustees sit on the Committee, which is chaired by Mr Crispian Collins.

The Finance Committee meets four times a year and is responsible for:

- Investment policy
- Monitoring of investment performance
- General matters of financial policy and risk
- The annual budget process
- Overseeing the annual audit process

The Committee reviews the Investment Portfolio at each meeting in conjunction with the Investment Manager, Smith & Williamson. Five Trustees sit on the Committee, which is chaired by Mr Nicholas Melhuish.

Induction and Training

New Trustees have a formal induction upon appointment and third party training courses are offered to Trustees from time to time. Third party speakers are occasionally invited to the General Meetings and Grants Committee Meetings.

Administration

From the Foundation's inception as a charity, the Trustees decided to appoint a third party to administer the charity

and keep its financial books and records. Currently administration services are carried out by Smith Square Trading Limited, a wholly owned subsidiary of the CSJ. Smith Square Trading is overseen by the CSJ CEO (Andrew Cook). The finances are overseen by the CSJ Finance Director (Jo Heldreich) and grant-making is managed and administered by the Grants Director (Jessica Brown). While independent, the Foundation benefits from the evidence and insight of the CSJ and its charitable Alliance network.

Grant Making Policy

The grants policy in 2019-20 focussed the Foundation's grant-making on projects throughout the UK which address areas of extreme urban or rural deprivation. In the financial year, the Foundation awarded grants of between £2,000 and £60,000 through the Small and Major Grants schemes. The full Grants Review is on page 8.

The grant making policy of the Foundation is reflected in its published Funding Guidelines for Applicants, which are on the Foundation's website and available on request from the office. Following the 2019-20 year, the grant-making strategy has been reviewed by Trustees, with a new set of priorities to be published in autumn 2020 for the forthcoming 2020-21 financial year.

The charity has application forms for the different grants programmes that it requests all applicants to complete prior to consideration of their appeal. Members of the Grants Committee are sent summaries of all eligible applications received with advice from the office and from these select those applications they wish to consider at their meetings.

An accelerated process operates for Small Grants applications, enabling decisions to be taken by the Grants Committee between meetings in order to reduce the time which applicants have to wait for a decision.

Aims and Objectives

The Foundation is primarily a reactive funder and seeks to attract a wide range of applications and to fund a relatively diverse range of projects which: (a) reflect the breadth of the Trustees' interests (as embodied in the Guidelines); (b) are undertaken by sound organisations doing effective work; and (c) where the kind of grants offered by the Foundation make a real difference.

The Foundation's grants policy reflects the wish of the Trustees to support local, small organisations which have an annual income under £500,000 and have a thorough understanding of the issues of their immediate communities. This depth of local knowledge enables them to provide services which meet the needs of local people to improve the quality of life and expand opportunities for positive work, educational and social activities, which in turn improve the outlook and future of the community as a whole.

The Foundation's review of its grants policy and programmes in 2017-18 reflected the needs of these smaller organisations for funding for core, salary and capital costs, which are becoming increasingly difficult to source from statutory sources. The Foundation introduced multi-year grants under the Major Grants scheme to provide the element of sustainability which many organisations said was difficult to find for essential core costs. However, grants for single years and for one-off costs were retained as these also fulfil the need for a variety of funding options which these smaller organisations require.

All grantees report back on how grants have been used and what they have achieved within six months of receipt. A pro forma report form for grants applicants is successful in providing careful monitoring and enabling greater understanding of potential achievements and issues grantees may encounter. The form is sent to all applicants in electronic format when a grant recipient confirms receipt of payment of their grant. Larger grants are only released when a project is certain to proceed and a grantee provides proof of equipment purchase or of building works carried out.

Public Benefit

The Trustees consider that they have complied with their duty in section 17 of the Charities Act 2011 and have due regard to the guidance of the Charity Commission on public benefit and its reporting. The Foundation's broad main aim is to fund charitable or not-for-profit organisations wholly in the UK, which enhance the life chances, living environment and well-being of the general public, especially within the priorities of the grants policy. The Review of the Past Year, on pages 10-13, and the list of grants (pages 33 to 46) demonstrate that this aim continues to be achieved.

Fundraising

In accordance with section 162a of the Charities Act 2011, the Foundation is required to make a statement regarding fundraising activities. The legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". The Foundation does not undertake fundraising from the general public; therefore the Trustees do not consider it necessary to design specific procedures to monitor such activities.

Charity Governance Code

The Trustees have reviewed the Charity Governance Code recommended by the Charity Commission. Trusthouse operates in accordance with the broad tenets and best practice of much of the Code and will continue to review its governance and management policies with a view to further aligning these with the Code in the future. For example, in recent years the Trustees have implemented policies relating to expenses, conflict of interests, data protection and serious incidents.

The Trustees take safeguarding very seriously and will not support any organisation which does not have up-to-date policies or hold regular training/refresher sessions for its staff and volunteers.

Common Reporting Standard (CRS)

In accordance with CRS guidelines provided by HMRC, where beneficiaries are registered charities with the Charity Commission, the requirement is to maintain a register of these beneficiaries. Most of the Foundation's beneficiaries

are registered charities; the small number of charitable groups supported by the Foundation not formally registered with the Charities Commission are requested to provide information on their tax status and details are kept on the register.

Investment Policy and Performance

There are no restrictions on the charity's power to invest and the Trustees have the power to delegate discretionary powers of investment. During the current year following the appointment of Smith & Williamson the trustees have updated the Trusts' Investment Policy Statement (IPS). Smith & Williamson have discretionary powers for investing the Foundation's assets in order to achieve the objectives established by the Trustees in the IPS. Smith & Williamson report on investment activity and market and portfolio performance quarterly and their performance is monitored by the Finance Committee.

Distribution Policy

Since the General Meeting in June 2006, the Trustees have followed a distribution policy in line with the investment policy which operates on a total return basis, funded from capital as well as income where necessary. The Foundation aims to maximise total return while mitigating risk to the real value of the fund. It distributes at a rate that Trustees believe – after consulting their Investment Manager - is consistent, over the medium term, with at least maintaining the real value of the fund (after allowing for administration costs). The annual distribution rate is currently set at 3.75% of the value of the fund, averaged over the preceding 16 quarters. The Trustees and their Investment Manager review this regularly and believe that this rate continues to be sustainable over the medium term, and the objectives set for the portfolio are designed with the aim of this being sustained.

Going Concern

As a result of the strong reserves position and our distribution policy the trustees remain confident that Trusthouse will remain a going concern. Save for the modest impact on investment values and the brief pausing of our grants programme Trusthouse operations have not been significantly impacted by Covid-19. We limited long term commitments, which wholly comprise our multi year grants. We have no current concerns regarding viability and going concern.



Exodus Project is a children's charity based in Barnsley, South Yorkshire. The charity works with children and young people from disadvantaged backgrounds to divert them from destructive lifestyles through activity clubs, camps, training and educational activities.

The charity provides family support by visiting homes to be accountable to parents and carers and to build partnerships to support children.

The charity is embedded in the wider community by working alongside schools, community associations, resident groups and local authority officers. Children progress from the early years groups through volunteer development to become junior leaders in the younger age clubs.



GRANTS REVIEW 2019-2020

This has been a very busy year for the Trusthouse Charitable Foundation, carried out against the backdrop of the Covid-19 pandemic. This period of change included moving our staff office from the Henry Smith Charity to the CSJ, and associated updates to our grant-making operations.

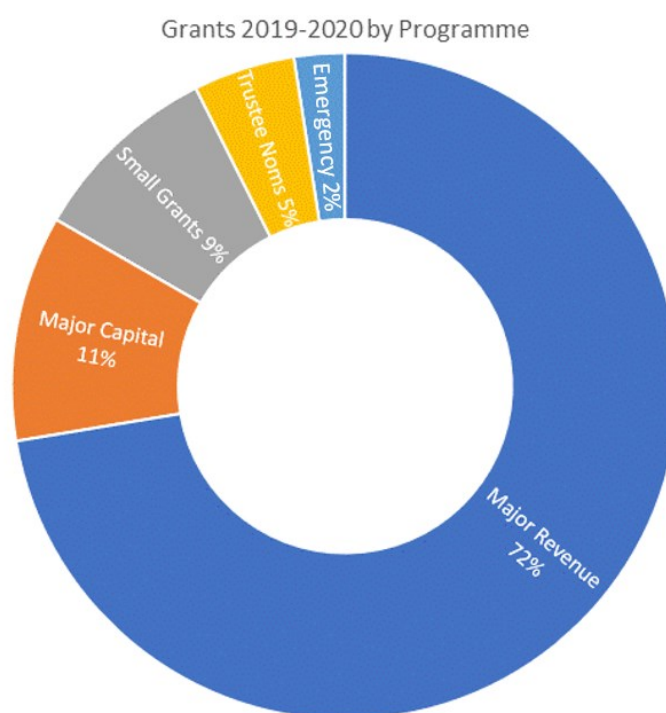
The Foundation also said farewell in June 2020 to our long-standing Grants Director, Judith Leigh, whose 13-year track-record is evidenced in the high-quality grants we made again this year.

In response to these changes, the Trustees took the decision to pause our grant-making in May 2020, to take stock and develop an appropriate strategy to respond to emerging need in the voluntary sector.

During the year ended 30 June 2020, Trusthouse awarded 143 grants totalling £2,535,410 primarily through three grant programmes: Major Revenue, Major Capital and Small Grants. These main grant programmes accounted for £2.35 million (93%) of our grant-making in 2019-20. We made £187,500 of grants in other programmes, including Trustee Nominations and emergency grants related to Covid-19.

These grant programmes advance the Foundation's firm belief that effective delivery of solutions to local issues is through local organisations working at the heart of disadvantaged communities.

Trusthouse grant programmes offered flexible funding for operating, salary, project and capital costs. We offer unrestricted funding to our grantees, as there are often few sources to cover these core costs. In particular, the multi-year grants from the Major Revenue grant programme have been effective to allow charitable organisations to plan over the long term, and improve financial stability.



Grant Programme	2019-20 No of Grants	2019-20 Total Grant Amount	2019-20 Average Grant Amount	2018-19 No of Grants	2018-19 Total Grant Amount	2018-19 Average Grant Amount
		£	£		£	£
Major Revenue	42	1,834,671	41,116	43	1,674,687	38,946
Major Capital	11	277,990	25,272	12	393,420	32,785
Small Grants	40	235,249	5,881	34	211,364	6,217
Trustee Nominations	40	125,000	3,125	48	154,642	3,222
Emergency Grants	10	62,500	6,250	-	-	-
Themed Grants	-	-	-	1	95,500	95,500
Anniversary Grant	-	-	-	1	1,000,000	1,000,000

Grants made in 2019-20

The breakdown of grants is given in the table below. A full list of all grants awarded for all programmes is given in the Appendix.

Major Revenue Grants

Our primary **Major Revenue** programme offers grants of up to £60,000 a year, spread over three years, to support the core costs of charitable organisations with annual income under £500,000. This year £1.8 million was awarded through 42 grants, with an average grant size of £41,000. There was a wide geographic range of grantees across all nine regions of England, Scotland, Wales and Northern Ireland.

Highlights from the Major Grants awarded include:

Hemlington Linx Youth Work Project (North East): £60,000 towards core costs for a youth work charity providing youth clubs and support for young people in and around Middlesbrough.

Kairos Women Working Together (West Midlands): £60,000 towards core costs of a charity in Coventry supporting women engaged in sex work.

Community Furniture Store (Yorkshire & the Humber): £60,000 towards running and staffing costs for a furniture recycling service which provides training opportunities for ex-offenders and people learning difficulties in Scarborough.

Lochaber Hope (Scotland): £60,000 towards salary and running costs of a woodworking project in Fort William for young men with mental health issues.

Major Capital Grants

The Major Capital grants programme provides one-off contributions of up to £60,000 for capital costs – building works, purchase of building, purchase of vehicles or equipment. A total of 11 grants were made for a total of £278,000, an average grant size of £25,000, primarily to support community centres and local transport services.

Highlights of the Major Capital programme this year were:

Barton Bendish Village Hall Trust (East England): £40,000 towards capital costs of renovating and extending a village hall in Norfolk, near Kings Lynn.

Meadow Well Connected (North East): £35,000 towards the capital costs of creating a new accessible entrance and refurbishing toilets at a community centre in North Shields.

Fishguard Young Farmers Club (Wales): £60,000 towards the capital costs of building a new community hall in the rural village of Jordanston in Pembrokeshire.

Community Transport Calderdale (Yorkshire & the Humber): £10,000 towards the capital purchase costs of an accessible 17-seater minibus for use in Halifax and the surrounding villages to provide low cost transport to individuals and community groups.

Small Grants

The Small Grants programme provides one-off grants of between £2,000 and £7,500, aimed at smaller charitable organisations with an annual income of less than £250,000. This year 40 small grants were made for a total of £235,000, with an average size of £6,000.

Each year the Trust receives a large volume of requests relative to available resources. Balancing the quality of applications with effective decision-making remains a challenge. Highlights of small grants made during the year include:

Soundwell Music Therapy Trust (South West): £7,500 towards running and salary costs for a charity delivering adult mental health music therapy in Bristol.

Counselling Plus Community (South East): £7,500 towards running costs of a counselling service in Hastings.

The 180 Programme (North West): towards salary of a Project Co-ordinator for an organisation supporting those recovering from addiction problems in Lancashire.

Greenisland Football Club (Northern Ireland): £7,500 towards the salary of a Community Development Worker to deliver health and wellbeing programmes for children and young people in Northern Ireland.

Trustee Personal Nominations

Trustee Personal Nominations allot individual budgets of £20,000 to Trustees during the financial year to award to charitable projects of their choice, subject to the approval of the Grants Committee. Reflecting their personal interests and local knowledge, these grants may fall outside the standard Trusthouse grant schemes, although they meet the overall Trusthouse objectives. Trustees made 40 grants this year totaling £125,000, with an average grant size of £3,125. All grants awarded under this scheme during 2019-20 are listed in the Appendix. Trustees who did not use their allocation transferred this to the small grants programme.

Performance of Grants

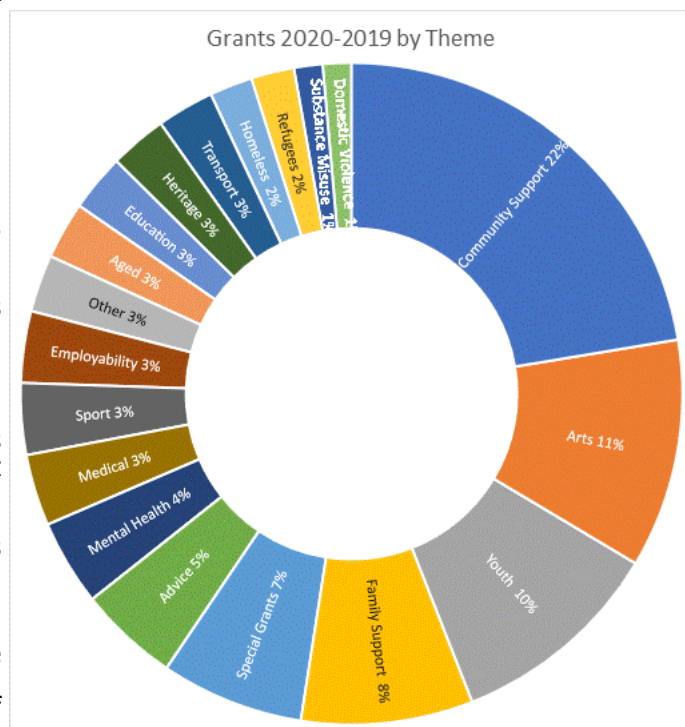
Social Issue Areas

Trusthouse remains true to its founding objective to champion small charities working at a local level to improve disadvantaged UK communities. The Trust funds across multiple social issue areas, in response to the emerging needs of voluntary and community organisations.

This year Trusthouse awarded over £2.5 million in grants to 143 charities working to address over 25 different social issues, ranging from mental health and disability to supporting youth and the homeless. Despite this wide scope, the greater number of our grants (52%) have been allocated to the issue areas of community support (22%), arts (11%), youth (10%) and family support (8%).

Trusthouse will continue to refine its funding to meet areas of pressing need, and to select underfunded charities addressing the causes of poverty.

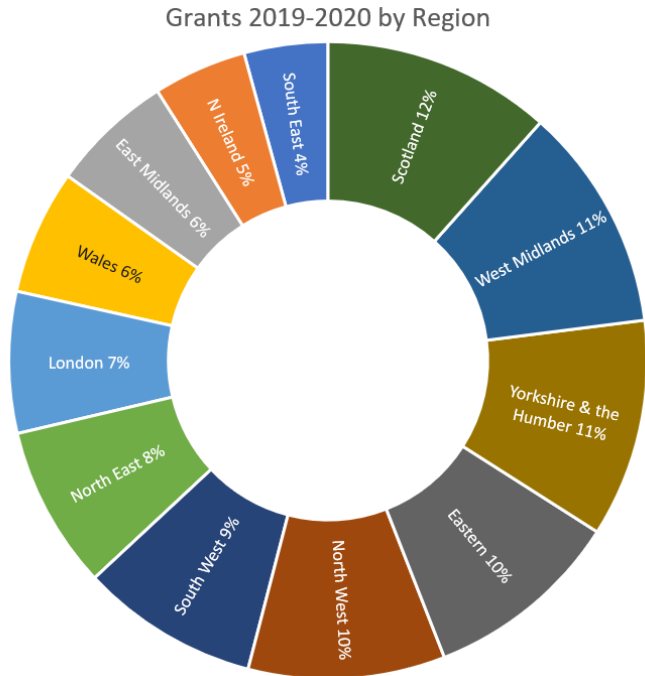
A review of the 2019-20 grant portfolio suggests that there is an opportunity to focus further on specific thematic areas to achieve higher impact within a narrower range of issues.



Geographic Spread

The Foundation considers applications from across the United Kingdom to strengthen communities and address causes of rural and urban deprivation. This year the Trust again allocated grants in the four UK nations of England, Scotland, Wales and Northern Ireland. The bulk of Trusthouse funding (77%) is concentrated in the regions of England.

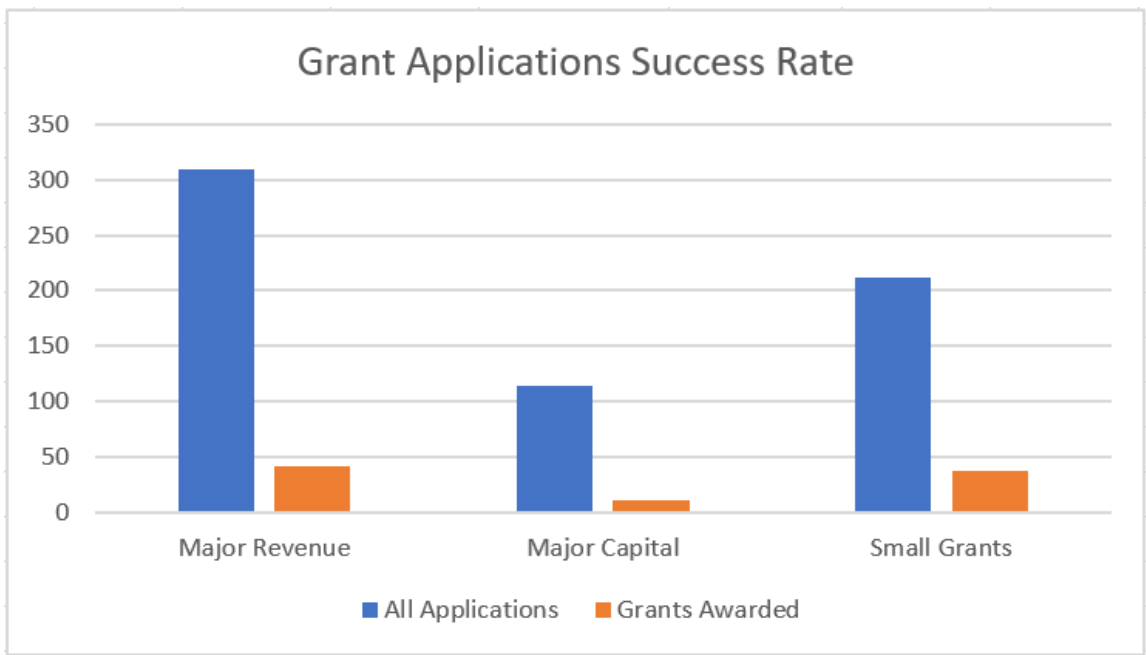
At a time of regional disparities in health and economic outcomes, the Foundation has been very effective in distributing funding widely to charities from a range of communities and local contexts. The Foundation will continue to target under-resourced communities with weak social infrastructure.



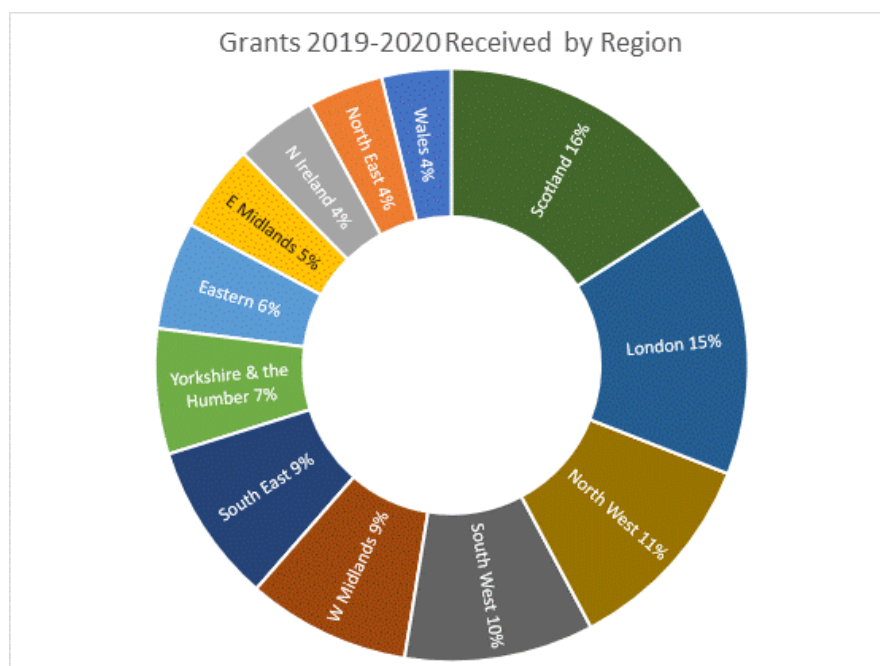
Grant Applications

Trusthouse has taken great strides to evolve its grant-making to improve effectiveness and respond to the large volume of grant applications received. The Trustees seek to support charitable organisations with a clear mission and track record of positive impact, providing direct service delivery in local communities, with effective management and governance practices in place.

The Foundation has had an open application process to consider applications from across the UK. This year the Foundation received a total of 635 applications with requests for £17.4 million, far exceeding the grant budget. Although this was lower than the 909 applications in the previous year, due to temporary suspension of grant programmes, the average number of monthly applications remained constant. There continues to be strong demand via applications to our Major Revenue programme (49%), which provides unrestricted funds over a three-year period. Further requests were to Small Grants (33%) and Major Capital programmes (18%).



There was regional variation in the source of grant applications, with a significant proportion originating from Scotland (16%), London (15%) and the North West (11%).



We continue to support organisations meeting the greatest need, working within urban and rural areas of deprivation. We ensure that all grants in our main programmes are awarded to organisations working in the most deprived 15% of urban or most deprived 50% of rural locations in the UK.

The high rejection rate of grant applications (86%) remains an ongoing challenge for the Trusthouse Foundation. With limited resources and a small grants team, the Foundation continues to seek new ways of clarifying its funding criteria, improving quality of applications, and targeting its funding more narrowly, to improve the overall efficiency of the grant-making process for applicants.

Future Plans

The Trustees took the decision to review and revise the Trusthouse Charitable Foundation funding criteria for the next year, 2020-21. This decision was a part of a regular strategic review and in response to the effect of Covid-19 on the voluntary sector and the transition to a new Grants Director.

Trustees have expressed a desire to adopt a more strategic approach to grant-making. This would allow the Trustees and our staff team to form better relationships with a smaller number of grantees and have more impact on specific social issues. Trusthouse will retain its focus on Community Support for Small Grants, and will focus on Family Support for Major Grants.

The Trustees are keen to increase their own understanding of local issues and the challenges facing disadvantaged UK communities. The Trustees are exploring how the resources of the Foundation can be applied in a targeted way to support underfunded social issues likely to address the root causes of poverty.

Trusthouse remains committed to providing unrestricted, core funding to small and medium-sized charities. The possibility of working with other trusts and foundations collaboratively on shared issues is being explored.

As part of this process, the Foundation will work to improve its impact measurement. We require grantees to report regularly on the outcomes they are achieving. This can be challenging, as our grants cover a wide range of issue areas to address poverty and disadvantage. Over the next year, we will work to improve our grant-making processes to better evaluate outcomes and report on grant performance.

Jessica Brown, Grants Director

FINANCIAL REVIEW

Investments

Financial markets were extremely volatile over the period under review. The Foundation's assets fell sharply in the first quarter but recovered to end the year almost flat on the prior year net of distributions for grant making (£83.8m vs. £84.0m).

The most important event of the year from a financial perspective was the decision to move our investments from Cambridge Associates who have been our investment managers for a number of years both as advisor and then as discretionary manager. Following a period of sustained underperformance, the Trustees decided to appoint Smith & Williamson as the Foundation's new discretionary investment manager. This transition occurred close to the end of this reporting period and had limited impact on the period under review but we remain confident that investment performance will improve as a consequence of this decision to change managers. Importantly, the expense ratio was significantly reduced which will lessen the impact of investment management costs on amounts available for our core charitable purpose.

Investment Assets

The value of the investment portfolio at 30 June 2020 was £0.2m less than the prior year, largely due to the impact of Covid-19 on the global stock market. As a result of the proximity to the year end of the investment transfer to Smith and Williamson the amount of cash held within the investment portfolio was significantly higher at the year end at £16.7m compared to the prior year (£1.9m).

Responsible Investing

The Trustees took the opportunity of the move to Smith & Williamson to introduce greater responsibility and sustainability into our portfolio. The new investment management programme with Smith & Williamson encourages corporate responsibility and supports this aim through the removal of investments connected with gambling, armaments, pornography or tobacco. Discussion around additional exclusions is ongoing.

Total Return Distribution and Charitable Expenditure

The trustees have also taken the decision to reduce the total return distribution from 4% to 3.75% for the 2020/21 financial year. This decision was taken as a consequence of the very low rates of return available outside risky assets which will likely depress future returns for the foundation given its risk appetite. The decision to reduce the total return distribution should ensure that the Trustees are able to at least maintain capital values in real terms which is a fundamental requirement as a perpetual endowment. Based on current expectations, the trustees aim in the medium term to be able to modestly increase absolute levels of funds available for our grant programme, despite the distribution percentage reduction.

Reserves

The Trustees have reviewed the reserves of the charity. The charity distributes in excess of its income each year, so therefore has no income retained as unrestricted funds. Reserves held are consequently solely endowment funds. These decreased to £81.8m from £82.4m during the year (a decrease of £0.6m). The Trustees consider that, in conjunction with their liquidity, investment and distribution policies, the current level of reserves is appropriate to enable them to continue to fund grants, investment management fees and support and governance costs without eroding the longer-term real value of the Charity's investment capital. The Trustees monitor liquidity to ensure this is sufficient to cover ongoing expenditure.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the year. In preparing those financial statements the Trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and accounting estimates that are reasonable and prudent; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 3 December 2020

The Hon Mrs Olga Polizzi CBE



Trusthouse has awarded a Major Grant of £31,000 over three years towards salary costs.

Castleland Community Association

Castleland Community Centre is a newly refurbished, modernised Community Hub situated in the heart of Barry Town Centre, South Glamorgan. Castleland has a strong sense of community with large professional organisations, smaller clubs and groups regularly using the facilities and equipment available. Castleland staff provide a range of services such as an on-site café, group events, IT facilities, and community storage.

Castleland Community Centre offers a number of community projects, including children's clubs, FareShare food distribution, IndyCube co-working spaces, and management of a community park directly across from the Hub.



INDEPENDENT AUDITOR'S REPORT TO TRUSTEES OF THE TRUSTHOUSE CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of the Trusthouse Charitable Foundation for the year ended 30 June 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns;
- Or we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance

with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

[This report has not yet been signed]

Crowe U.K. LLP

Statutory Auditor

London

Date:

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Trusthouse Charitable Foundation

**Statement of Financial Activities
For the Year Ended 30 June 2020**

	Note	Expendable endowment funds £'000	Unrestricted funds £'000	Total funds 2020 £'000	Total funds 2019 £'000
Income from:					
Investments	2	-	942	942	1,039
Other		-	-	-	-
Total income		-	942	942	1,039
Expenditure on:					
	3				
Raising funds		644	-	644	925
Charitable activities		-	2,773	2,773	3,670
Total expenditure		644	2,773	3,417	4,595
Net gain on investments	5	1,786	-	1,786	2,115
Net income/(expenditure)		1,142	(1,831)	(689)	(1,441)
Transfers between funds	9	(1,831)	1,831	-	-
Net movement in funds		(689)	-	(689)	(1,441)
Reconciliation of funds					
Total funds brought forward at 1 July 2019		82,423	-	82,423	83,864
Total funds carried forward at 30 June 2020		81,734	-	81,734	82,423

The results shown above have been derived wholly from continuing activities

The notes on pages 19 to 24 form part of these accounts.

The Trusthouse Charitable Foundation

Balance Sheet

As at 30 June 2020

	Note	2020 £'000	2019 £'000
Fixed assets			
Investments	5	83,846	83,970
Current assets			
Debtors	6	60	107
Cash at Bank	7	439	493
Total current assets		499	600
Creditors: amounts falling due within one year	8	(1,995)	(1,303)
Net current liabilities		(1,496)	(703)
Total assets less current liabilities		82,350	83,267
Creditors: amounts falling due after one year	8	(616)	(844)
Net assets		81,734	82,423
Funds			
Unrestricted funds	9	-	-
Expendable endowment funds	9	81,734	82,423
Total funds at 30 June 2020		81,734	82,423

The accounts were approved and authorised for issue by the Board of Trustees on _____ and signed on their behalf by:

The Hon Mrs Olga Polizzi CBE

The notes on pages 19 to 24 form part of these accounts

Cashflow Statement
For the Year Ended 30 June 2020

	Note	2020 £'000	2019 £'000
Net cash used in operating activities	10	(1,861)	(1,838)
Cash flows from investing activities			
Dividends and interest from investments		942	1,039
Proceeds from sale of investments		115,771	15,711
Purchase of investments		<u>(99,528)</u>	<u>(13,709)</u>
		17,185	3,041
Cashflow from financing activities			
Endowment investment management fees		(644)	(925)
Increase in cash		14,680	278
Cash and cash equivalents at 1 July 2019		<u>2,418</u>	<u>2,140</u>
Cash and cash equivalents at 30 June 2020		<u>17,098</u>	<u>2,418</u>

Analysis of cash and cash equivalents

	2020 £'000	2019 £'000
Cash at bank	439	493
Cash held by Investment Managers	<u>16,659</u>	<u>1,925</u>
	<u>17,098</u>	<u>2,418</u>

As the expendable endowment investments are managed on the basis of returning unrestricted income from which the charity makes its grant payments, cashflows from the investments have been treated as investing activities rather than financing activities as recommended by the charity SORP

The notes on pages 19 to 24 form part of these accounts

Notes to the Accounts

For the Year Ended 30 June 2020

1 Accounting Policies

General Information

The Charity is a charity registered in England and Wales (number 1063945), the address of the registered office is Ground Floor East, Kings Buildings, 16 Smith Square, London SW1P 3HQ.

Basis of Preparation

The financial statements have been prepared in accordance with the following accounting policies and comply with the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 (the "Charities SORP") and UK Generally Accepted Accounting Practice. The Charity meets the definition of a public benefit entity under FRS 102.

Going Concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Income

Income is recognised when the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability. Dividends are recognised as receivable when a security is listed as ex-dividend.

Expenditure

Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the charity to the expenditure. Grants, both single and multi-year, are recognised in the accounts as liabilities after they have been approved by the Trustees, the recipients have been notified and there are no further terms and conditions to be fulfilled within the control of the Charity.

Expenditure on raising funds

Expenditure on raising funds comprises those costs directly attributable to managing the investment portfolio and raising investment income.

Charitable Activities

The cost of charitable activities consists of grants awarded and a proportion of the management and administrative charge and other costs directly attributable to charitable activities.

Investments

Quoted and alternative investments are included in the accounts at market value at the balance sheet date, Property Unit Trusts are valued at bid price at the balance sheet date and the valuation of the unquoted investment is based on figures provided by the managers. Realised and unrealised gains or losses are taken to the Statement of Financial Activities.

Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transactions. Balances and investments denominated in foreign currencies are translated into sterling at the rate ruling at the balance sheet date. Exchange gains or losses are taken to the Statement of Financial Activities and are included within gains and losses on revaluation.

Funds

There is an expendable endowment fund created by a gift. These funds are held as capital with income arising representing unrestricted income. The terms of the Fund allow the capital to be spent if the Trustees so determine. The unrestricted funds held by the Charity are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity, and all unrestricted funds received each year are spent in the same year.

Notes to the Accounts
For the Year Ended 30 June 2020

2 INVESTMENT INCOME	2020	2019
	£'000	£'000
Income from quoted investments - UK	90	123
Income from quoted investments - Overseas	625	541
Interest from cash balances	-	27
Income from Property Unit Trusts	<u>227</u>	<u>348</u>
	942	1,039

3 EXPENDITURE	Costs of generating funds	Grant making	Governance	2020	2019
	£'000	£'000	£'000	£'000	£'000
Grants awarded (note 4)	-	2,477	-	2,477	3,428
Investment management	397	-	-	397	629
Investment advice	247	-	-	247	296
Secretariat fees	-	198	16	214	200
Auditor's fees: for audit services	-	-	19	19	18
Insurance	-	-	1	1	2
Trustees expenses	-	-	1	1	1
Other costs	<u>-</u>	<u>27</u>	<u>32</u>	<u>60</u>	<u>21</u>
Total expenditure	644	2,702	69	3,416	4,595

4 GRANTS PAYABLE	2020	2019
	£'000	£'000
Opening grant commitment	2,048	865
Grants awarded	2,535	3,530
Less: Repayment of grants made in previous year	(58)	(102)
Less: Grants payments during the year	<u>(2,048)</u>	<u>(2,245)</u>
Closing grant commitment	2,477	2,048

A listing of the grants awarded during the year is given in the additional information in pages 26 to 34. No grants were awarded to individuals in either year.

Notes to the Accounts
For the Year Ended 30 June 2020

5 FIXED ASSET INVESTMENTS

	2020	2019
	£'000	£'000
Market Value at 1 July 2019	82,045	82,586
Additions	99,528	13,709
Disposals	(115,771)	(15,711)
Fees*	(401)	(654)
Realised and unrealised gains	<u>1,786</u>	<u>2,115</u>
Market value at 30 June	<u>67,187</u>	<u>82,045</u>

*Relates to fees deducted from investments only

Cash held by Investment Managers	16,659	1,925
Total assets under management at 30 June	<u>83,846</u>	<u>83,970</u>
Historical cost of investments at 30 June	<u>83,289</u>	<u>81,449</u>

Market Value

Quoted investments - UK	10,475	16,593
Quoted investments - Foreign	41,933	45,893
Property Unit Trust	5,507	5,852
Alternative investments	5,711	9,200
Other investments	3,561	-
Cash investments	<u>16,659</u>	<u>6,432</u>
	<u>83,846</u>	<u>83,970</u>

Notes to the Accounts
For the Year Ended 30 June 2020

6 DEBTORS	2020 £'000	2019 £'000
Dividends receivable	56	101
Prepayments	<u>4</u>	<u>6</u>
	60	107

7 BANK ACCOUNTS	2020 £'000	2019 £'000
Hoare & Co	<u>439</u>	<u>493</u>
	439	493

8 CREDITORS:	2020 £'000	2019 £'000
Amounts falling due within one year		
Grants payable	1,861	1,204
Suppliers payable	120	79
Accruals	<u>14</u>	<u>20</u>
	1,995	1,303

Amounts falling due after one year

Grants payable	<u>616</u>	<u>844</u>
	616	844

Notes to the Accounts
For the Year Ended 30 June 2020

9 TRANSFERS

Funds have been transferred from the expendable endowment fund to unrestricted funds in order to match the net outgoings arising during the year on unrestricted funds

10 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

Reconciliation of net income for the year to net cashflow from operating activities

	2020	2019
Net expenditure for the year	(1,831)	(2,631)
Investment income	(942)	(1,039)
Investment management fees and advice	401	654
Decrease/ (Increase) in debtors	47	(4)
Increase in creditors	<u>464</u>	<u>1,182</u>
Net cash flow from operating activities	<u>(1,861)</u>	<u>(1,838)</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2020			2019		
	Expendable endowment funds	Unrestrict- ed funds	Total funds	Expendable endowment funds	Unrestrict- ed funds	Total funds
	£'000	£'000	£'000	£'000	£'000	£'000
Fund balances at 30 June 2020 are represented by:						
Investments	81,734	2,112	83,846	82,423	1,547	83,970
Current Assets	-	499	499	-	600	600
Liabilities	<u>-</u>	<u>(2,611)</u>	<u>(2,611)</u>	<u>-</u>	<u>(2,147)</u>	<u>(2,147)</u>
Total net assets	<u>81,734</u>	<u>-</u>	<u>81,734</u>	<u>82,423</u>	<u>-</u>	<u>82,423</u>

Notes to the Accounts
For the Year Ended 30 June 2020

12 RELATED PARTY TRANSACTIONS

During the year no grants were made to charities with which one or more of the Trustees of the Foundation were associated (2019: 7 grants totalling £23,600)

13 TRUSTEE EXPENSES

During the year, five trustees (2019: four) were reimbursed expenses relating to travel and associated costs in respect of their attendance at meetings totalling £756 (2019: £1,457). The Trustees did not receive any remuneration from the Foundation during the year (2019: £nil).



West View Advice and Resource Centre

is a community hub based in Hartlepool in County Durham, England. WVARC is embedded in the community and provides a range of advice, services and activities.

Set up in 1983, WVARC support those at greatest risk of financial and social exclusion, the poorest and most disadvantaged. The charity's aim is to improve the financial circumstances and life quality of vulnerable individuals by helping them to obtain rightful benefits and effectively manage their finances.

WVARC seek to end the intergenerational cycle of poor money management, problem debt and deprivation in which many individuals are trapped.

The charity also runs a local community centre to provide a safe, comfortable and welcoming venue for local residents to meet, join interest groups and clubs and take part in social and educational activities to stimulate their mental, emotional and physical health, such as line dancing, slimming and exercise, bingo and cancer support.

As one of Hartlepool's Community Hubs, WVARC have a public library and host local ward and Careers Service surgeries. The charity is embedded in the community and supports over 20,000 individuals annually.

Trusthouse awarded a Major Revenue grant of £46,000 over three years' towards the salary costs of a community centre manager.

Making Space is a visual arts charity working in the socially deprived area of Leigh Park, Hampshire.

The charity provides hands-on, participatory workshops for all age groups and levels of experience with a focus on community work. Making Space also provide studio space and business support for craft makers and visual artists.

Home to seven individual studio spaces and two workshops, Making Space is the lead craft organisation in Hampshire, promoting excellence in contemporary craft, design and visual arts.

This includes working with local arts organisations and contributing to regional and national developments around craft and community engagement.

Making Space is a community-based organisation that creates opportunities for people to discover and develop design and making skills, increasing personal wellbeing, mental health and community integration through involvement in high-quality craft.

Trusthouse awarded a Major Revenue grant of £60,000 for one year towards salary and running costs.



GRANTS AWARDED 2019-20

MAJOR GRANTS

<i>Alternatives Trust East London</i>	£60,000
Towards three years' salary costs of extending the hours of two part-time support workers at a project in Newham providing support for parents with babies/young children.	
<i>ArtLink Hull</i>	£39,231
50% of three years' salary costs of the Creative Producer of a charity providing Arts activities to communities and people with disabilities in Hull.	
<i>Barton Bendish Village Hall Trust</i>	£40,000
18% of the capital costs of renovating and extending a village hall in Norfolk, nr Kings Lynn.	
<i>Benefit Advice Shop</i>	£44,181
Towards three years' salary costs of an Advisor at a charity in Rhyl, N Wales, supporting people to claim benefits and to appeal adverse decisions.	
<i>Brighter Futures</i>	£20,000
9% of the capital costs of converting a disused pub in Rhyl into a community hub for a number of local organisations.	
<i>Build Up Foundation</i>	£10,000
An emergency grant during the Covid-19 pandemic towards the running and salary costs of charity working with children and young people in North London.	
<i>Capacity Buildings Ltd</i>	£9,990
50% of the capital costs of building a shed at a community centre in Cleethorpes to provide facilities for a range of woodworking activities.	
<i>Castleland Community Association</i>	£31,189
50% of three years' salary costs of the Manager of a community centre in Barry, South Glamorgan.	
<i>Community Furniture Store (Ryedale)</i>	£60,000
12% of three years' running and staffing costs for a furniture recycling service which provides training opportunities for ex-offenders and people learning difficulties in Scarborough.	
<i>Community Solutions Northwest</i>	£55,816
33% of three years' salary costs of the Social Worker and Support Worker at a drop-in advice centre in Accrington.	
<i>Community Transport Calderdale Ltd</i>	£10,000
Towards the capital purchase costs of an accessible 17 seater minibus for use in Halifax and the surrounding villages to provide low cost transport to individuals and community groups.	
<i>CROPS</i>	£30,000
30% of three years' running costs and the salary of the Project Manager of a mentoring programme for children and young people in schools in Peterborough.	
<i>Drop Zone Youth Projects</i>	£34,748
50% of two years' salary costs of the Youth & Community Development Manager at a youth charity in Barrow in Furness.	
<i>Entelechy Arts</i>	£45,000
35% of three years' running costs of an Arts project providing movement and creativity sessions for adults with PMLD in LB of Lewisham.	
<i>Entraide (Mutual Aid)</i>	£54,091
12% of three years' running costs of a charity in Solihull providing advice and activities to refugees.	
<i>ENYP</i>	£12,000
41% of three years' salary of a Youth & Community Worker at a youth charity in Norwich.	
<i>Favour Foundation Ltd —Your Place</i>	£26,951
50% of two years' salary costs of the Centre Manager and the Gardening Manager at a community centre in Grimsby.	

<i>Fishguard YFC</i> 19% of the capital costs of building a new community hall in the rural village of Jordanston in Pembrokeshire.	£60,000
<i>Friends of North Lodge Park</i> 7% of the capital costs of landscaping a park in Cromer including creating a bridge and play area to bring it back to full community use.	£15,000
<i>Front Lounge Ltd</i> 25% of two years' salary and running costs of a charity in Dundee providing support and activities to young people who experience poor mental health.	£28,920
<i>Govan Heritage Trust SCIO</i> 28% of three years' salary costs of the Community Engagement Worker at a local history and shipbuilding heritage project working extensively with volunteers in Govan, Glasgow.	£30,000
<i>Halewood Youth in Community Centre</i> 48% of three years' salary costs of the Centre Manager at a youth charity in Liverpool.	£39,000
<i>Hemlington Detached Youth Work Project</i> 8% of three years' core costs for a youth work charity providing youth clubs and detached support for young people in and around Middlesbrough.	£60,000
<i>High Level (Northern) Trust</i> 15% of two years' salary and running costs of a charity in Rochdale supporting people recovering from addiction.	£40,000
<i>Iceni Ipswich</i> Towards three years' salary costs of a Family Support Worker at a charity in Ipswich providing support and parenting skills development to vulnerable families.	£60,000
<i>It's Your Life</i> Towards one year's salary costs for the Family Intervention Specialist at a charity in Tower Hamlets providing holistic support to young people excluded from mainstream education, often as a result of their home lives.	£15,500
<i>Kairos Women Working Together</i> Towards three years' core costs of a charity in Coventry supporting women engaged in sex work.	£60,000
<i>Karis Neighbour Scheme</i> Towards three years' salary costs of a Children & Families Worker at a charity in Birmingham providing support and activities for isolated and deprived families.	£54,000
<i>Lochaber Hope</i> Towards three years' salary costs of a Family Support Worker at a charity in Ipswich providing support and parenting skills development to vulnerable families.	£60,000
<i>Maghera Historical Society Heritage & Culture</i> 30% of the purchase cost of a building to provide a heritage and community centre in Derry/Londonderry.	£40,000
<i>Meadow Well Connected</i> Towards the capital costs of creating a new accessible entrance and refurbishing loos at a community centre in North Shields.	£35,000
<i>Merseyside Somali and Community Association</i> 25% of three years' salary and running costs of a community centre in Granby, Liverpool	£50,000
<i>New Futures Project</i> 50% of one year's salary and associated costs of the Co-ordinator of a drop in for women engaged in the sex trade or experiencing sexual exploitation in Leicester.	£18,200
<i>People's Orchestra</i> 13% of three years' salary and running costs of a work and job search skills programme in West Bromwich.	£36,000

<i>Revive Healthy Living</i> 50% of three years' salary and running costs of a job club in Derby.	£54,649
<i>Shropshire Peer Counselling and Advocacy Service</i> Towards three years' salary costs for two part time advocacy workers supporting people with disabilities in Oswestry.	£30,000
<i>South Bristol Advice Services</i> 50% of three years' salary costs of an Advice Worker for over 55 yr olds in the South Bristol area.	£36,977
<i>St. Christopher's Family Centre</i> 9% of three years' salary and running costs of a programme of support and activities for young people on a deprived estate in Bradford.	£30,000
<i>St. Paul's Advice Centre</i> 15% of three years' running and salary costs of a Somali speaking advice service for members of the Somali community in Bristol.	£30,000
<i>Stationhouse Community Association</i> 50% of 3 years' salary costs of the Childcare Manager and 1 year's salary costs of other staff at a charity providing childcare services and family support in Thurnscoe nr Barnsley to enable the CEO to focus on long term funding strategy/implementation.	£44,002
<i>Stonebridge City Farm</i> 50% of three years' core, salary and on-costs for the administrator of an education and careers training project at a city farm in Nottingham.	£50,500
<i>Teen Talk (Harwich)</i> 19% of three years' salaries costs of the CEO, Business Manager and Business Administrator of a charity working in Harwich and Clacton providing counselling sessions and group community activities for young people.	£45,000
<i>Tendring Community Transport</i> 50% of the capital cost of a replacement minibus for a community transport scheme on the Essex coast.	£30,000
<i>The MOMC-Leigh Park Craft Initiative Trust (Making Space)</i> 25% of one year's salary and running costs of an arts and crafts centre in Havant.	£60,000
<i>Trelya</i> Towards three years' salary and running costs of a project in Penzance working with parents and children on a deprived estate to manage the transition from pre-school to primary school.	£46,500
<i>Trinity Youth and Children's Project</i> 48% of three years' salary and running costs of a charity in Middlesbrough supporting children and families through a range of learning and fun activities.	£53,374
<i>Urban Biodiversity</i> Towards the capital cost of installing equipment to help with environmental impact and energy usage at a new community building in Newquay.	£15,000
<i>Vulcan Boxing Club</i> Towards the running and salary costs of community centre in Hull during the coronavirus outbreak	£15,000
<i>WDGB</i> 32% of three years' salary and running costs of a charity in Weston-super-Mare supporting homeless people to find and maintain tenancies	£53,946
<i>West View Advice and Resource Centre</i> Towards three years' salary costs of the manager of an advice and community centre service in Hartlepool	£46,000
<i>Willowfield Parish Community Association</i> 50% of three years' salary costs of a Youth Worker at a community project in East Belfast.	£48,000
<i>Women Acting in Today's Society (WAITS)</i> Towards the purchase cost of hardware, software and IT support and maintenance to enable WAITS to provide online services during and after the COVID-19 outbreak.	£10,000

<i>Women's Health Matters</i>	£60,000
5% of three years' core costs of a charity in Leeds providing support for women who are or have experienced domestic violence or other abuse.	
<i>YMCA Edinburgh</i>	£48,855
50% of the salary of the Development Worker and the running costs of a project supporting women in Leith.	
<i>YMCA Scotland</i>	£55,041
10% of three years' salary and running costs of a charity in Glasgow providing support to girls and young women to improve self-confidence, integration and gender equality.	
TOTAL MAJOR GRANTS	£2,175,161
(Major Revenue, Major Capital, Emergency)	
SMALL GRANTS	
<i>Bechange</i>	£7,500
48% as salary costs for a family support worker for a charity working with communities in East Kent.	
<i>Beckley Village Hall Trust</i>	£7,500
Towards the cost of refurbishment of the kitchen at Beckley Village Hall in East Sussex.	
<i>Blowin' a Hooley Theatre</i>	£2,500
Towards the cost of writing, creating and performing a play about the issues for Armed Forces veterans in the North East, in conjunction with veterans from Meadow Well and Byker.	
<i>Care Lochaber</i>	£7,000
7% of running and salary costs of a community transport scheme in Fort William, Scotland.	
<i>Caring Together in Woodhouse and Little London</i>	£6,769
33% as salary costs for a volunteer organiser post at a community centre offering activities and services for local older people in Leeds.	
<i>Charleston Neighbourhood Centre</i>	£3,112
50% as running costs for a charity providing an after school club for family playtime and healthy food in Dundee, Scotland.	
<i>Counselling Plus Community</i>	£7,500
21% as running costs of a counselling service in Hastings.	
<i>Crookham Village Hall</i>	£3,000
11% of the capital costs of rebuilding the smaller room of a village hall nr Berwick on Tweed to provide improved facilities.	
<i>Family Friends</i>	£5,000
4% contribution towards the running and staffing costs of a family befriending and mentoring service for a charity in the London Borough of Kensington & Chelsea.	
<i>Feel Good Friday Group</i>	£6,725
43% of running costs for an organisation delivering sound therapy sessions for people with disabilities and mental health issues in Northampton.	
<i>Fegg Hayes Futures</i>	£7,270
Towards the salary costs of a community development manager and a living well co-ordinator for a Community Hub in Stoke-on-Trent.	
<i>Fighting Words Belfast</i>	£7,000
Towards the salary costs of a Project Co-ordinator for a charity delivering creative writing workshops in Belfast.	
<i>Gallan Head Community Trust</i>	£2,395
50% of the running costs of a community centre on the Isle of Lewis and creation of a car park.	

<i>Greenisland Football Club</i>	£7,500
26% of a Community Development Worker post to delivery health and wellbeing programmes for children and young people in Northern Ireland.	
<i>Growing Local is Going Local</i>	£6,920
22% as running costs for a charity delivering food growing and cooking workshops for children in Herefordshire.	
<i>Home Start Clackmannanshire</i>	£5,000
3% running costs of a Home Start in Clackmannanshire in Scotland.	
<i>International Community Organisation of Sunderland (ICOS)</i>	£5,035
20% as running costs for a charity providing advice and guidance services to BAME communities in Sunderland.	
<i>Kids Kitchen Collective</i>	£3,840
50% of running costs for a charity delivering cooking sessions to parents with young children in the London Borough of Waltham Forest.	
<i>Kustom Kruizers</i>	£5,000
25% contribution towards the salary costs of a Project Assistant for a charity delivering bike maintenance workshops for young people in Renfrewshire, Scotland.	
<i>Lapford Victory Hall</i>	£3,000
50% of the capital costs of modernising the toilets at a village hall nr Crediton in Devon.	
<i>Lovely Foundation</i>	£3,620
50% of running costs for a volunteer training programme for older people in rural Lostwithiel, Cornwall to support outdoor community arts events.	
<i>Mayfield and Easthouses Youth 2000 Project</i>	£7,500
Towards the running costs of a charity working with young people in Midlothian.	
<i>Menself+ Community Interest Company</i>	£7,500
23% as running and staff costs of delivering health information sessions for men in Glasgow.	
<i>Misfits Theatre Company UK</i>	£5,329
7% of the salary and running costs of providing online drama, poetry and other Arts activities for people with learning difficulties in Bristol during the coronavirus lockdown.	
<i>Much Birch Community Hall</i>	£3,000
Towards the capital costs of installing a new kitchen at a village hall near Hereford.	
<i>Ochil Youths Community Improvement</i>	£7,000
23% as salary costs for an organisation supporting young people's personal and skills development in Clackmannanshire, Scotland.	
<i>Oxford Community Work Agency</i>	£3,000
6% of two years' running costs of a charity in Barton, Oxford providing free advice and practical help on benefits and debt management.	
<i>Pennine Lancashire Community Farm</i>	£3,750
Towards the building costs of a single-storey timber structure for a community farm charity in Lancashire.	
<i>Pennine Mencap</i>	£7,500
42% as capital costs to the building of a disability charity in order to improve accessibility for its service users in Oldham.	
<i>Play Midlothian</i>	£7,258
Towards the salary costs of a Play Services Manager for a charity in Midlothian, Scotland.	
<i>Reader Organisation</i>	£2,000
To support the work of The Reader Organisation.	

<i>River House Trust</i>	£5,000
10% of salary and running costs for a charity providing a daily peer-lunch service for older people with HIV in London.	
<i>Skapade Inspirational Development Solution</i>	£2,850
50% running and staff costs for a music production skills programme for young people in Dumbar-ton, Scotland.	
<i>Soundwell Music Therapy Trust</i>	£7,500
36% running and salary costs for a charity delivering adult mental health music therapy in Bristol.	
<i>Sports and Life Skills CIC</i>	£7,300
Towards the running cost of a community programme of sports and life skills for children in the London Borough of Islington.	
<i>St. Barnabas Church Brampton Bryan</i>	£5,000
Towards the cost of installing community facilities including a toilet, heating and a catering point at St Barnabus Church, Brampton Bryan in Shropshire.	
<i>St. Francis Church Selsdon</i>	£7,500
37% as salary costs for a youth worker to deliver a programme of activities for young people in Croydon.	
<i>Starz Community Kids Club</i>	£4,460
Towards the running costs of a children's club in Middlesbrough.	
<i>The 180 Programme CIC</i>	£7,500
Towards the cost of a Project Co-ordinator for an organisation supporting those recovering from addiction problems in Lancashire.	
<i>Timperley ABC</i>	£4,000
Towards the cost of providing emergency food and essential supplies hampers during the COVID-19 outbreak to families and individuals in Timperley, Gtr Manchester.	
<i>Vics in the Community</i>	£5,000
23% running costs for a charity providing participation in sport through football aimed at improving health and fitness.	
<i>West Chadsmoor Family Centre</i>	£6,400
38% as salary costs for a family centre in Staffordshire.	
<i>Women and Families Resource Centre</i>	£6,966
50% of the running costs of a charity providing a befriending and support service for socially ex-cluded BAME women in Wolverhampton.	
TOTAL SMALL GRANTS	£235,249

TRUSTEE NOMINATIONS

<i>77th Scout Group (West) Belfast</i>	£2,000
34% as equipment costs for a scouting group to deliver the Duke of Edinburgh award scheme to young people in Northern Ireland.	
<i>Action Mental Health</i>	£2,500
Towards the purchase of 20 tablets for a charity providing vocational and employment training for people with mental health needs and learning disabilities in Fermanagh, Northern Ireland.	
<i>Bee Wirral CIC</i>	£1,000
Towards the cost of buying soft play equipment at a community centre in Birkenhead	
<i>Boomerang Cardiff</i>	£5,000
Towards three years' capital and running costs of a furniture recycling project in Cardiff for homeless people.	
<i>Boroughbridge and District Community Care</i>	£5,000
Towards the transport and running costs of a weekly drop in coffee morning for rurally isolated communities in North Yorkshire.	
<i>Castlemilk Baptist Church</i>	£5,000
Towards the salary and running costs for a programme of activities primarily to support asylum seekers and refugees plus other vulnerably housed and homeless people in an area of Glasgow.	
<i>Catching Lives</i>	£5,000
2% as running and staff costs of a homeless day centre in East Kent.	
<i>Classical Music Rocks</i>	£3,000
Towards the running costs of an organisation delivering classical music workshops to schools in Norfolk.	
<i>Cliff House Community Support Services</i>	£5,000
Towards the staff costs of a charity providing support for older people in order to keep them living in their own homes and independent for as long as possible in North Yorkshire.	
<i>Cornwall Historic Churches Trust</i>	£1,000
Towards the running costs of a charity assisting in the restoration of historic churches in Cornwall.	
<i>Diocesan Board of Finance</i>	£5,000
14% as running and salary costs for a programme of support including a homework club for refugee families settled in East Kent.	
<i>ESC Films</i>	£5,000
Towards the costs of documenting on film, the experiences LGBT people of faith in Northern Ireland and creating an educational pack.	
<i>ESC Films</i>	£3,000
Towards the running costs of an organisation supporting people through therapeutic film-therapy in Northern Ireland.	
<i>Friends of St. Michael's Hospice</i>	£2,500
Crisis appeal for running costs	
<i>Future Talent Musicians</i>	£2,000
Towards the cost of supporting a young person on a Young Musicians Development Programme for a charity in London.	
<i>Girvan and District Attractions</i>	£5,000
Towards the purchase cost of equipment for use by a community events organisation and other community organisations in Girvan.	
<i>Granby and Four Streets Community Land Trust</i>	£250
To support the work of the organisation.	
<i>Hackney Empire</i>	£5,000
Towards the costs of a launch event for author Robyn Travis' UK book tour at the Hackney Empire	

<i>Hillhouse</i>	£4,000
Towards salary costs for a charity supporting families with clothes, equipment and baby boxes for new mums in East Ayrshire, Scotland.	
<i>Initiative for Social Entrepreneurs (iSE)</i>	£5,000
Towards the costs of a programme teaching women from the BAME community in Birmingham sewing, self-employment and personal skills.	
<i>Ipswich Community Playbus</i>	£2,000
Towards the running costs of a Playbus delivering pre-school play sessions in Ipswich	
<i>Ipswich Community Playbus</i>	£2,000
Towards the running costs of a Playbus delivering pre-school play sessions in Ipswich	
<i>Ipswich Community Playbus</i>	£2,000
Towards the running costs of a Playbus delivering pre-school play sessions in Ipswich	
<i>Ledbury Poetry Festival</i>	£1,000
Towards the cost of a literary prize for second poetry collections as part of the Ledbury Poetry Festival, Herefordshire.	
<i>North Staffordshire Railway Rolling Stock Restoration Trust</i>	£3,000
Towards the costs of restoration of a gauge railway wagon with a team of prisoners from HMP Dovegate in East Staffordshire.	
<i>Oasis Centre</i>	£2,000
Towards the capital costs of building a store house for a community centre in Gorton, Manchester.	
<i>Our Lady Star of the Sea & St Anthony</i>	£1,000
Towards the running costs of Our Lady Star of the Sea St. Anthony in St. Mawes, Cornwall.	
<i>Ourmala</i>	£2,000
Towards the running costs for a charity delivering yoga classes for people seeking international protection in the UK: refugees and survivors of torture, trafficking and modern day slavery.	
<i>Over the Rainbow Care</i>	£5,000
Towards the running costs of day care clubs for people living with Dementia in N. Yorkshire, as an alternative and preventative service to nursing homes.	
<i>Oxford Community Work Agency</i>	£3,000
6% of two years' running costs of a charity in Barton, Oxford providing free advice and practical help on benefits and debt management.	
<i>Pitzhanger Manor & Gallery</i>	£2,500
Towards the exhibition costs of Hogarth's 'A Rake's Progress and Modern Life' with an associated programme of events and outreach work at Pitzhanger Manor, Ealing.	
<i>Remembrance Trust</i>	£5,000
Towards the salary costs of two staff for a charity in Dover concerned with finding and restoring monuments and graves of military personnel worldwide that predate 1914.	
<i>Rodolfus Foundation</i>	£4,000
Towards the cost of providing bursaries for young people from deprived communities to learn the art of choral music.	
<i>Royal Marsden Cancer Charity</i>	£2,000
Towards the cost of a new mammography machine and suite of endoscopic equipment for the Royal Marsden Hospital in London.	
<i>St John's Waterloo</i>	£5,000
13% as capital costs to equip training/meeting rooms for a charity delivering employment courses in the London Borough of Southwark.	
<i>Squash Nutrition</i>	£750
To support the work of the charity.	

<i>Sussex Beacon</i>	£1,000
Towards the running costs of a hospice in Brighton.	
<i>The Wheels Project</i>	£5,000
Towards the costs of providing alternative education session for young people in Bristol and N Somerset in motor mechanic skills culminating in renovating a vehicle to donate to a charity.	
<i>West Norfolk Rowing Club</i>	£1,500
Towards the capital costs of completing a programme of refurbishment at a sports club house in Denver, Norfolk.	
<i>West Norfolk Rowing Club</i>	£1,500
Towards the capital costs of completing a programme of refurbishment at a sports club house in Denver, Norfolk.	
<i>Wycombe Youth Action</i>	£1,000
Towards the running costs of a child exploitation prevention programme in High Wycombe.	
<i>Wycombe Youth Action</i>	£2,500
Towards the running costs of a child exploitation prevention programme in High Wycombe.	

TOTAL TRUSTEE NOMINATIONS £125,000

TOTAL GRANTS AWARDED 2019-20 £2,535,410



Fighting Words based in Belfast runs free creative writing workshops for children and young people aged 6 to 18.

Workshops take place primarily in Skainos, east Belfast, as well as the Duncairn Centre for Culture and Arts in north Belfast.

School and youth groups set out on a story-writing journey with trained volunteer mentors, working at first collaboratively and then individually to create new stories.

The vision of Fighting Words is for every young person in Northern Ireland to have an opportunity to discover and harness the power of their own imaginations by enabling them to enjoy a range of creative writing experiences that will grow their self-confidence, develop their attitudes and understandings, and build their communications and analytical skills.

Trusthouse awarded a Small Grant of £7,000 towards salary costs of a Project Co-ordinator.

People's Orchestra founded in 2012, the charity creates genuine equality of opportunity, whereby musicians from every socio-economic and ethnic background, from teens to seniors, come together to share the joy of music-making with one another.

The orchestra is based in Sandwell performing to audiences in one of the best, yet unknown, music spaces in The Black Country, West Bromwich Town Hall.

2016 was a landmark year for the orchestra as it was chosen for the as one of the 5 best and most inspiring amateur orchestras for the BBC's All Together Now: Great Orchestra Challenge.

Trusthouse awarded a Major Revenue grant of £36,000 towards three years' salary and running costs.



Back cover photo

Mayfield and Easthouses Youth 2000 Project is a small, youth-led, community project working with disadvantaged young people (11-18) in Midlothian. Set up in 2000 by local businesses that recognised young people in the area had no place to 'hang out' or call their own.

Y2K currently work with over 500 individual young people each year, across a range of services that include informal drop-ins, single sex work, support for offenders as well as those identified as 'at risk' of offending, targeted group work and 1:1 supports. All of charity's services are devised and developed with and for the young people, offering them the opportunity, from the outset, to play active roles in their wider community. This is achieved through access to informal and alternative methods of education and training, and participation in group activities. The young people enjoy increased physical, mental and emotional health through programmes and issue-based workshops.

Trusthouse awarded a Small Grant of £7,500 towards running costs.

