

The Trusthouse Charitable Foundation Annual Report and Accounts 2018-19

Registered Charity No 1063945





Build Up Foundation puts disadvantaged children and young people in London from ages 6 to 23 in control of construction projects that make lasting contributions to their communities.

Supported by designers, architects and construction leaders, young people design, plan and build structures in places that matter to them. The experience raises aspirations, develops confidence and resilience, and equips disadvantaged young people with the social, practical and creative skills they need to succeed. The resulting structures (such as play equipment, outdoor classrooms, public spaces) have been short-listed for design awards and featured in exhibitions and have been highlighted as making a real, visible and physical difference to areas previously viewed as rundown or hostile. Projects can last anything from a week to six months, and often inspire further builds. Children and young people work 'hands on' with tools and construction techniques, being trusted to assess the risks and work appropriately (with unobtrusive supervision) and to work out problems together. Since 2014 Build Up has worked with 750 children and young people on 20 builds across eight London boroughs.

Trusthouse has awarded a Major Revenue grant of £60,000 over three years towards salary costs.

Front cover photo

Modo Circus With Purpose is based in Peterhead, Aberdeenshire and engages hard to reach young people, harnessing the skills and thrills of circus to improve life chances, skills, confidence and self-esteem. Modos has developed a style of social circus that brings young people from all backgrounds to learn, work and play together.

The photo shows Modos's recent performance of *Doricula*, a Doric version of Dracula, performed at Slains Castle (which allegedly inspired Bram Stoker to write Dracula). The show combined street theatre, circus and clowning including juggling and fire-eating!

Trusthouse has awarded a Major Revenue grant of £30,000 over three years towards running and salary costs.

The Trusthouse Charitable Foundation
Annual Report and Accounts 2018-19

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CHAIRMAN'S REVIEW

This year, Trusthouse Charitable Foundation celebrated its 21st Anniversary. Since we started making grants in 1998, we have made over 6,000 grants totalling £47,414,084. We are proud of this achievement and I would like to thank all present and past trustees for their work in achieving this total.

We marked this anniversary with first, a million pound grant to The Prince's Trust and secondly, our new grants programmes following the review in 2017-18 of how we could best serve our target organisations.

Our partnership with The Prince's Trust has led to the creation of the Trusthouse Fund for Hospitality, providing funding for local offices throughout the UK of The Prince's Trust to deliver various training and entrepreneurship support schemes for young people. We are delighted to help this work which appropriately reflects the history of Trusthouse from its hotelier roots.

Our new grants programmes, offering larger and multi-year grants, have proved highly attractive with a steep rise in application numbers. We made 137 grants totalling £3.5M during the year, compared to 208 grants totalling £2.2M in 2017-18. Work remains to be done in fine tuning the criteria of the grant criteria to maintain a constructive balance between demand and funds available.

The last financial year was somewhat disappointing in terms of our investment portfolio with the value, after costs and grantmaking rising very slightly to £84.0m (£83.6m). The total return of 2.7% was below the benchmark of 8.8%. On a positive note however over the last three years the portfolio has returned 7.3% average per year, which is above its "inflation + 4%" target, calculated at 6.4%.

After sixteen years of receiving our administrative support from the Henry Smith Charity, their Trustees regretfully asked the Trustees of the Foundation to find another administration service provider as they felt they needed to concentrate their efforts fully on the expansion and development of their own work. Smith's have supported us in looking for alternative providers and we are planning to make a decision on this over the next few months. We are pleased that the two staff employed by Henry Smith Trading Ltd, Judith Leigh and Sandra Collazo, who are occupied solely on Foundation work, have confirmed their commitment to the Foundation and will be moving with us to the new service provider. We will greatly miss the support and advice we have received from the Henry Smith Charity and I would like to thank sincerely Nick Acland and the Henry Smith Charity for looking after us so well for so long.

I would like to thank all my fellow trustees and the staff who look after us for their hard work and dedication. Our thanks must also go to the many wonderful organisations we support for their work in helping those most in need in our society and without whom we would achieve nothing.

**The Hon Mrs Olga Polizzi CBE
Chairman**

LEGAL AND ADMINISTRATIVE

The Trustees present their report along with the financial statements of the Trusthouse Charitable Foundation for the year ended 30th June 2019. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the charity's Trust deed and applicable law.

Constitution and Objects

The Trusthouse Charitable Foundation was formed in 1997 under a High Court Order when the Council of Forte plc sought its direction for the creation of a Charity to manage the proceeds of the sales of its share in its mother company to Granada, made on the 26th June 1996.

The objects of the Foundation are such general charitable purposes as the Trustees in their discretion from time to time determine. The Trustees have power to apply income and capital to fulfil their objects.

TRUSTEES	The Hon Mrs Olga Polizzi CBE (Chairman) Ms Philippa Hardwick (Vice-Chairman) Mr Crispian Collins The Reverend Paul Gismondi Lady Anthony Hamilton The Reverend Rose Hudson-Wilkin Mr Nicholas Melhuish Sir John Nutting QC Ms Carole Milner Ms Charlotte Polizzi Peyton Mr Patrick Reeve The Lady Balfour of Burleigh CBE (retired August 2018)
REGISTERED OFFICE	Sixth Floor, 65 Leadenhall Street, London EC3A 2AD
PRINCIPAL OFFICER	Mr Nicholas Acland
BANKERS	C Hoare & Co, 37 Fleet Street, London, EC4P 4DQ
SOLICITORS	Farrer & Co LLP, 66 Lincoln's Inn Fields, London, WC2A 3LH
AUDITOR	BDO LLP, 2 nd Floor, 2 City Place, Beehive Ring Road, Gatwick, West Sussex RH6 0PA
INVESTMENT ADVISER AND MANAGER	Cambridge Associates, 80 Victoria Street, Cardinal Place, London SW1E 5JL

ORGANISATION

The Trustees who served during the period are set out above. The Trustees were first appointed from the board of the Council of Forte plc and the Trustees have the power to appoint additional Trustees. The minimum number of Trustees is four and the maximum is twelve. In considering the appointment of new Trustees, the Trustees consider how best to strengthen the range of expertise, experience and interests needed for the Foundation's work and future development.

The Trustees meet as a general body twice a year usually in June and December. The Board of Trustees meetings are chaired by Mrs Olga Polizzi. The Board also operates through two committees each of which is concerned with a different sphere of activity, as follows:

- Grants Committee
- Finance Committee

The Grants Committee meets four times a year and has delegated authority to award grants up to a value of £60,000. However, the Committee also has the authority to approve grants of up to £120,000 under the Themed Grant Programme on the basis that the programme itself and its objectives have already been approved by a General Meeting of Trustees. The Committee is responsible for framing the grants policy and the consideration of all eligible appeals. Eight Trustees sit on the Committee, which is chaired by Mr Crispian Collins.

The Finance Committee meets four times a year and is responsible for investment policy, the monitoring of investment performance, general matters of financial policy and budgets of income and expenditure, including the determination of the income available for distribution and overseeing the annual audit process. The Committee reviews the Investment Portfolio at each meeting in conjunction with the Investment Manager, Cambridge Associates. Five Trustees sit on the Committee, which is chaired by Mr Nicholas Melhuish.

Induction and Training

New Trustees have a formal induction upon appointment and third party training courses are offered to Trustees from time to time. Third party speakers are occasionally invited to the General Meetings and Grants Committee Meetings.

Administration

From the Foundation's inception as a charity, the Trustees decided to appoint a third party to administer the charity and keep its financial books and records. Currently administration services are carried out by Henry Smith Trading Limited, a wholly owned subsidiary of The Henry Smith Charity. The day to day management is overseen by the Director of Henry Smith Trading Ltd (Nicholas Acland). The finances are managed by the Finance Manager (Nuria Rivero) and the grants procedure is managed and administered by the Grants Director (Judith Leigh). The Foundation benefits from the volunteer visitor network of The Henry Smith Charity.

Grant Making Policy

The grants policy originally agreed in 2008 focusses the Foundation's main grants programme on projects throughout the UK which address Rural Issues or established projects of especial merit in areas of extreme Urban Deprivation. Within these two foci, the Trustees continue to consider applications under two broad priorities (Community Support and Arts, Education & Heritage). In the financial year 2018-19, the new grants programme which opened on 1st July 2018 provided grants of between £2,000 and £60,000 through the Small and Major grants schemes. The Super Grants scheme, which gives the Trustees the option to award grants of up to £125,000 for capital grants, was not exercised this year. One grant for £95,500 was awarded under the Themed Grant programme for Coastal Communities which supports innovative and sustainable regeneration projects in coastal towns. The full Grants Review is on page 10.

Since 1st July 2013, the Trustees no longer accept unsolicited applications for projects in overseas countries (where the funds raised are from charities based in the UK), but the Trustees may, in their discretion, give grants to such projects which address their interest in a particular country or field of work.

The grant making policy of the Foundation is reflected in its published Guidelines for Applicants, which are on the Foundation's website and available on request from the office.

The charity has application forms for the different grants programmes that it requests all applicants to complete prior to consideration of their appeal. Members of the Grants Committee are sent summaries of all eligible applications received with advice from the office and from these select those applications they wish to consider at their meetings. An accelerated process operates for Small Grants applications, enabling decisions to be taken by the Grants Committee between meetings in order to reduce the time which applicants have to wait for a decision.

Aims and Objectives

The Foundation is primarily a reactive funder and seeks to attract a wide range of applications and to fund a relatively diverse range of projects which: (a) reflect the breadth of the Trustees' interests (as embodied in the Guidelines); (b) are undertaken by sound organisations doing effective work; and (c) where the kind of grants offered by the Foundation make a real difference.

The Foundation's grants policy reflects the wish of the Trustees to support local, small organisations which have an annual income under £500,000 and have a thorough understanding of the issues of their immediate communities. This depth of local knowledge enables them to provide services which meet the needs of local people to improve the quality of life and expand opportunities for positive work, educational and social activities, which in turn improve the outlook and future of the community as a whole.

The Foundation's review of its grants policy and programmes in 2017-18 reflected the needs of these smaller organisations for funding for core, salary and capital costs, which are becoming increasingly difficult to source from statutory sources. The Foundation introduced multi-year grants under the Major Grants scheme to provide the element of sustainability which many organisations said was difficult to find for essential core costs. However, grants for single years and for one-off costs were retained as these also fulfil the need for a variety of funding options which these smaller organisations require.

All grantees report back on how grants have been used and what they have achieved within six months of receipt. A pro forma report form for grants applicants is successful in providing careful monitoring and enabling greater understanding of potential achievements and issues grantees may encounter. The form is sent to all applicants in electronic format when a grant recipient confirms receipt of payment of their grant. Larger grants are only released when a project is certain to proceed and a grantee provides proof of equipment purchase or of building works carried out.

Public Benefit

The Trustees consider that they have complied with their duty in section 17 of the Charities Act 2011 and have due regard to the guidance of the Charity Commission on public benefit and its reporting. The Foundation's broad main aim is to fund charitable or not-for-profit organisations principally in the UK, which enhance the life chances, living environment and well-being of the general public, especially within the priorities of the grants policy. The Review of the Past Year, on pages 10-13, and the list of grants (pages 33 to 46) demonstrate that this aim continues to be achieved.

Fundraising

In accordance with section 162a of the Charities Act 2011, the Foundation is required to make a statement regarding fundraising activities. The legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". The Foundation does not undertake fundraising from the general public; therefore the Trustees do not consider it necessary to design specific procedures to monitor such activities.

Charity Governance Code

The Trustees have reviewed the Charity Governance Code recommended by the Charity Commission. Trusthouse does, in fact, operate in accordance with the broad tenets and best practice of much of the Code and will continue to review its governance and management policies with a view to further aligning these with the Code in the future.

For example, in recent years the Trustees have implemented policies relating to expenses, conflict of interests, data protection and serious incidents.

The Trustees take safeguarding very seriously and will not support any organisation which does not have up-to-date policies or hold regular training/refresher sessions for its staff and volunteers.

Common Reporting Standard (CRS)

In accordance with CRS guidelines provided by HMRC, where beneficiaries are registered charities with the Charity Commission, the requirement is to maintain a register of these beneficiaries. Most of the Foundation's beneficiaries are registered charities; the small number of charitable groups supported by the Foundation not formally registered with the Charities Commission are requested to provide information on their tax status and details are kept on the register.

Investment Policy and Performance

There are no restrictions on the charity's power to invest and the Trustees have the power to delegate discretionary powers of investment. Following the drawing up of an Investment Policy Statement in 2016, in June 2017 Cambridge Associates were appointed overall Investment Manager with discretionary powers for investing the Foundation's assets in order to achieve the objectives established by the Trustees in the IPS. Cambridge Associates report on investment activity and market and portfolio performance quarterly and their performance is monitored by the Finance Committee.

Distribution Policy

Since the General Meeting in June 2006, the Trustees have followed a distribution policy in line with the investment policy which operates on a total return basis, funded from capital as well as income where necessary. The Foundation aims to maximise total return while mitigating risk to the real value of the fund. It distributes at a rate that Trustees believe – after consulting their Investment Manager – is consistent, over the medium term, with at least maintaining the real value of the fund (after allowing for administration costs). The annual distribution rate is currently set at 4% of the value of the fund, averaged over the preceding 12 quarters. The Trustees and their Investment Manager review this regularly and believe that this rate continues to be sustainable over the medium term, and the objectives set for the portfolio are designed with the aim of this being sustained.



Kidderminster & District Youth Trust

(KDYT) offers a range of services to young people and the community of Wyre Forest. Its community building is in use seven days a week from as early as 8am to as late as 3am, so that it can best serve the local community.

KDYT runs three youth clubs each week: 'Fusion' for young people aged 13-25 with additional needs; 'Junior Club' for young people aged 10-13 years of age; and 'Flannel Club' for LGBT young people aged 13-19. The KDYT Youth Café is open on Monday to Thursday for young people aged 13-19, with Fridays being project days in the Café. Sports activities are offered in KDYT's sports hall or outdoor games area and boxing gym.

There is a Young Leaders programme, through which young people can gain accredited outcomes, learn leadership skills, run activities for other young people and support the running of KDYT. The charity also provides or is home to: summer activities; school fêtes; community events; and detached youth work.

650 young people took part in schemes last year with measurable improvements in community engagement, education, making positive choices, belief in the future and communication skills.

Trusthouse has awarded a Major Reveue grant of £30,000 over three years towards salary costs.



ANNIVERSARY GRANT—ONE MILLION POUNDS TO THE PRINCE'S TRUST



To mark the 21st Anniversary of the founding of Trusthouse, the Trustees decided to award a £1 million grant to an organisation whose work would have a long term lasting impact on young people's life and employment chances.

The Trustees were keen that this grant should reflect the work of the late Lord Forte, without which Trusthouse would not exist. The Trustees therefore wanted to find some way for this grant to reflect Trusthouse's roots in the hotel and hospitality industry.

After reviewing a number of charities, the Trustees decided that the work of The Prince's Trust aligned with these aims.

Discussions with the Trust created the **Trusthouse Charitable Fund for Hospitality**. Through a national fund, regional offices can request support for programmes through which young people have the chance to find out about career opportunities in the hospitality industry; hands-on work experience leading to jobs; support for young entrepreneurs starting up in the hospitality industry. The Fund can also make small grants to the Trust's graduates who need help with equipment costs to be able to take up employment opportunities or further their own businesses.

Trusthouse will support the Fund with £1,000,000 over three years.

Trusthouse's trustees have enjoyed meeting and hearing young people's stories of the difference The Prince's Trust has made to them, including that of Stuart Banks where family tragedy in his early 'teens left him without qualifications or work experience, leading to long periods of unemployment between part-time or temporary jobs. A meeting at the Job Centre with a representative of The Prince's Trust spurred Stuart on to try a Get Into Hospitality course at Dumfries House, the 18th century stately home in Ayrshire restored by HRH The Prince of Wales. Stuart was taken on by the Events Team at Dumfries House and six months later was offered the role of personal butler to HRH The Prince of Wales.

Stuart stresses the amazing boost of confidence that The Prince's Trust gave him to try things out and find a strong strain of commitment within himself—even using his savings to do an immersive driving course so that he could take up a job.



The Prince's Trust is proud of its unique partnership with the Trusthouse Charitable Foundation, and of the Trusthouse Charitable Fund for Hospitality, launched on the occasion of your 21st anniversary, which presents wonderful opportunities for young people across the UK.

The Fund is already having a transformational impact on the lives of young people across the UK, bringing hope and opportunity to those most in need. Whether you are inspiring the most vulnerable young people to lead healthier lives, sparking the curiosity of young adults through immersions in the world of hospitality, or giving those ready for work an open door into the sector through a pre-employability programme, your support is changing young lives for the better.

It is a great privilege to work with you as we match young talent to roles within an industry of great opportunity. Together, we are inspiring the next generation with the skills they need for a better, brighter future.

As ever, our heartfelt thanks.



Dame Martina Milburn DCVO CBE

Group Chief Executive, The Prince's Trust



Trusthouse Trustees and staff have attended various events to see the Trust's work at first hand including a Get Into Hospitality taster day. This leads to is a three week work placement to give young people direct experience of the many different roles the sector contains. Staff from participating businesses can see for themselves where young people's talents lie and are usually able to offer them permanent roles at the end of the three weeks.



The photos show Trusthouse's birthday cake for the Trustees Meeting held at our 21st Anniversary, which was made by a young entrepreneur supported by The Prince's Trust; young people on their work experience training in catering skills.

REVIEW OF THE PAST YEAR

Grants

Overview of the Year

This has been an exciting and challenging year for the Foundation with the introduction of our new grants programmes and the celebration of our 21st year with a £1,000,000 grant to The Prince's Trust.

We opened to applications for the new programmes – Major Capital, Major Revenue and Small Grants – on 1st June 2018. The new programmes support Trusthouse's firm belief that the most effective delivery of solutions to local issues is through local organisations which work at the heart of their community and have first class local knowledge and credibility.

It was quickly apparent that the new programmes were highly attractive to our target of these smaller organisations serving deprived local communities. Application numbers rose from 764 in 2017-18 to 909 in 2018-19. 2017-18 had been an unusual year as application numbers surged when we announced the old grants programmes were closing: perhaps a truer comparison is therefore with the 682 applications we received in 2016-17.

The grant amounts for all programmes are higher than the previous programmes and therefore we have made fewer grants (137) than in 2017-18 (208) but have allocated a greater total amount of £3.5M compared to £2.2M in 2017-18. This year's figure does include the £1M Anniversary Grant so the total for 'regular' grants is £2.5M which compares favourably with the total amount awarded in the previous financial year.

The grants programmes offer funding for running, salary, project and capital costs. Grants recipients have expressed appreciation for this range of eligible expenses as there are few statutory sources and a decreasing number of trusts and foundations ready to consider applications for such a wide range of costs, especially for core and capital funding. The new multi-year grants from the Major Revenue grant programme allows organisations to plan over the long term, with the confidence of having financial stability for essential costs such as rent and utilities bills, salaries for senior management and support roles.

We are especially pleased that Trusthouse grants are highly regarded by other funders, with a number of recipients stating that having a Trusthouse grant has given them leverage to secure funding from other voluntary and statutory sources.

Grants made in 2018-19

The breakdown of grants is given in the table below:

Grant Programme	2018-19 No of Grants	2018-19 Total Grant Amount	2018-19 Average Grant Amount	<i>2017-18 No of Grants</i>	<i>2017-18 Total Grant Amount</i>	<i>2017-18 Average Grant Amount</i>
Anniversary Grant	1	£1,000,000	£1,000,000	0	0	0
Major Capital	12	£393,420	£32,785	37	£1,087,370	£29,388
Major Revenue	43	£1,674,687	£38,946	73	£756,582	£10,364
Small Grants	34	£211,364	£6,217	50	£215,359	£4,307
Themed Grants	1	£95,500	£95,500	0	0	0
Trustee Nominations	48	£154,642	£3,222	46	£114,400	£2,487

The **Anniversary Grant** to The Prince's Trust is covered in detail on pages 8 to 9.

The maximum grant under the **Major Capital** grants programme is £60,000. One grant for this amount was made to the **Oasis Centre** in Gorton, south Manchester, for the costs involved in building a new community centre which will focus on providing advice, information and support activities to some of the most vulnerable and marginalised people in this acutely deprived area.

Other highlights of the Major Capital programme this year were:

Siop Griffiths Cyf: £28,420 towards building purchase costs for an innovative programme in the village of Pen-y-groes in Gwynedd converting an iconic ironmongers' shop into a community café offering accommodation to visitors to this scenic area of Snowdonia which will provide much needed employment skills training to local people. It will also provide a place for young people to meet and hone their digital skills, giving them local opportunities for self-employment and work in an area where there is currently a brain drain of young people moving away to find jobs. The Trustees were impressed by the huge amount of local fundraising carried out to save the building for the community's use;

Barnstaple Pilot Gig Club: £30,000 towards building purchase costs to provide a permanent home for the Club and revive the waterfront within the town, with a range of watersports and community activities for all ages and abilities. Pilot gig boat racing is one of the fastest growing and inclusive sports in the south west of England;

Lamplugh Village Hall: £50,000 towards the building of a new village hall. The current much-loved hall is past its sell-by date and this dispersed neighbourhood just outside the Cumbrian Lake District needs new facilities to maintain the activities which hold residents together and create a strong sense of community.

The **Major Revenue** programme also offers grants of up to £60,000 a year, spread over three years with a maximum annual grant amount of £20,000. Six grants of £60,000 were awarded, including:

Stitches in Time: towards salary costs at a charity in the LB of Tower Hamlets combining sewing skills training and English language skills, primarily for women from the BAME community. Trustees were impressed by the long term, culturally sensitive support offered by the women to each other and by the charity's social enterprise, designing and selling high end clothing for children and mums to give the charity a regular income and extend participants' skills;

Handcrafted Projects: towards salary costs at a charity in Durham providing woodworking and construction skills training for people who are homeless, ex-offenders or otherwise marginalised. Trustees liked the charity's model of renovating houses in the ex-coal mining villages around Durham to be lived in by participants, giving them employment skills while improving the local environment and supporting the integration of participants in local activities;

Scotswood Natural Community Garden: towards salary costs at a community garden in the Scotswood area of Newcastle. The charity has transformed a 2.5 acre playing field into a series of gardens catering to the different needs of local residents such as a dementia garden and space for children. The gardens have been created through volunteers who are often marginalised and vulnerable through learning difficulties or mental ill-health. With austerity cuts affecting other support services, the Garden has become a source of support and advice for many of its participants' issues.

Assessment visits are made to most Major grant applicants who are selected for inclusion on the agenda of the quarterly Grants Committee meetings and have requested a grant amount in excess of £15,000. Visits are carried out by a member of staff, a trustee or our new independent grants assessor, Emma Walsh, who was appointed in early 2019. Applicants may be requested, instead of receiving an assessment visit, to make a presentation at Grants Committee meetings. Such presentations were introduced during the year and trustees have appreciated the chance to meet and talk to applicants, gaining a better understanding of their work and how this fits into the needs of participants and local communities.

The **Small Grants** programme provides one-off grants of between £2,000 and £7,500. Grants are agreed outside Grants Committee meetings, allowing decisions to be made rapidly – generally within six weeks of an application being received. The programme is aimed at smaller organisations with an annual income of less than £250,000. Due to the size of the organisation, applicants tend not to have strong fundraising skills and the quality of applications is often worrying.

11 grants for the maximum amount were made to Small Grants applicants. Highlights of these grants made during the year include:

Menself+: Working in Glasgow with men, the charity received a grant of £7,450 for its MOT 4 MEN programme to encourage healthier lifestyles for young male adults and men unlikely to engage with standard health promotion services. Sessions are delivered in a variety of settings and use the analogy of car parts to parts of a man and include discussions on health education, 3D model male body parts, story-telling, form filling and various health props all designed to encourage participants to understand and think about their lifestyles' impact on health;

Liverpool Arab Arts Festival: The Festival works with a wide variety of Liverpool's diverse ethnic communities and beyond, breaking down stereotypes and challenging attitudes to promote a better understanding of the Arab world. Its annual 10 day festival has achieved national and international recognition. A grant of £6,900 has been made towards the salary of an Arts Engagement Worker to develop a year round programme of Arts activities;

Moorsbus CIC: Moorsbus began with one bus in 2014 and now runs nine buses offering weekend services which provided 10,000 passenger journeys in 2018. Trusthouse's grant of £7,500 will support a seasonal service to enable older people living in Redcar to access the North Yorkshire Moors between March and September. The service ensures people can stay in touch with each other and gives them a chance of a break away from the city.

One grant for £95,500 was made under the **Themed Grant Programme for Coastal Communities** to **Margate Caves Community Education Trust** for the capital costs of building a community and heritage centre. Trustees were particularly impressed by the first class team running the project who had an intimate knowledge of the area and the challenges Margate faces integrating incomers from London and the existing community. The residents have few places to meet on neutral ground: the new community centre will provide this space, combined with the heritage attraction of the fascinating Margate Caves which will re-open to the public and schools as an educational resource. Every aspect of the design of the new building has been carefully thought through to maximise its use and to draw visitors down into a part of the town which has yet to benefit from the revival of the town's waterfront.

The Trustees reviewed the continuation of the Themed Grant programme at the end of the year in the light of the financial demands of the Major and Small grants scheme. It was decided that there would no longer be a specific budget for the Themed Grant programme and that the active search for appropriate projects would cease. However, the Trustees will continue to take a flexible approach to applications as and when they arise from projects set in coastal communities which fit the original programme.

No **Super Grant** was made this year, because no suitable project was presented and also, again, the demands from the Major and Small grants meant funds would have been stretched to encompass such a grant.

The **Trustees Personal Nominations grants** programme allots individual budgets of £20,000 to each trustee during the financial year to award to charitable projects of their choice (subject to the approval of a quorum of the Grants Committee), reflecting their personal interests and local knowledge, which may fall outside the guidelines for

the standard grants schemes. All grants awarded under this scheme during 2018-19 are listed at the end of the list of Grants on pages 42 to 46. In this category, trustees initiate grants to projects. Trustees made 48 grants this year, compared to 46 in 2017-18. One Trustee elected not to take up their allocation.

A full list of all grants awarded for all programmes is given on pages 33 to 46.

Most of the grants awarded by Trusthouse are for relatively modest amounts and therefore it is not practical to attempt a detailed analysis of impact either for individual grants or across sectors. The charts on pages 13-14 show:

the **total grant amounts paid by category**. Not taking the Anniversary Grant into the calculation (which would skew the figures), the largest categories by the grant amount awarded were Community Centres and Community Support Services which each account for 20% of the total amount awarded, followed by Youth General with 13%. Aged, Sport, Domestic Violence and Youth Training each received 5% of the total. Trusthouse remains committed to its recognition of the critical importance of Community Centres (which Trusthouse interprets broadly to include, for example, churches and sports centres which offer a full range of community activities open to all which are not related to faith or sports). The role of these centres in bringing people together in diverse urban populations and keeping rural communities alive and active is a highly fitting match to Trusthouse's interest in supporting the most deprived rural and urban areas.

The high amount awarded to projects within the categories of Youth General and Youth Training reflects the Trustees' keen interest in providing support to children and young people through organisations which foster belief in a positive future, combining practical life skills with strong adult role models who support self-confidence.

the percentage of the **total grant amounts awarded to each geographical region** in the UK. Omitting the Anniversary Grant to The Prince's Trust (which operates at a national level), Scotland received the highest proportion of funding at 14%, followed by the North East, Yorkshire & the Humber and the North West each with 13% of the total amount awarded. Scotland provided a number of high quality applications for funding through the year covering a range of projects from a rural community transport scheme to innovative schemes engaging and encouraging young people through circus skills, performance, play and outdoor adventure activities.

In terms of numbers of grants made, London received 23 grants, followed by Scotland with 19, the South West 15 and the South East 14. Grants in the South West and South East were for smaller amounts, whereas the grants made in the North West and North East were for larger Major grants.

the **total grant amounts awarded by programme category**. Major Revenue grants made up 48% of the total amount, followed by the Anniversary Grant at 28%.

Future Plans

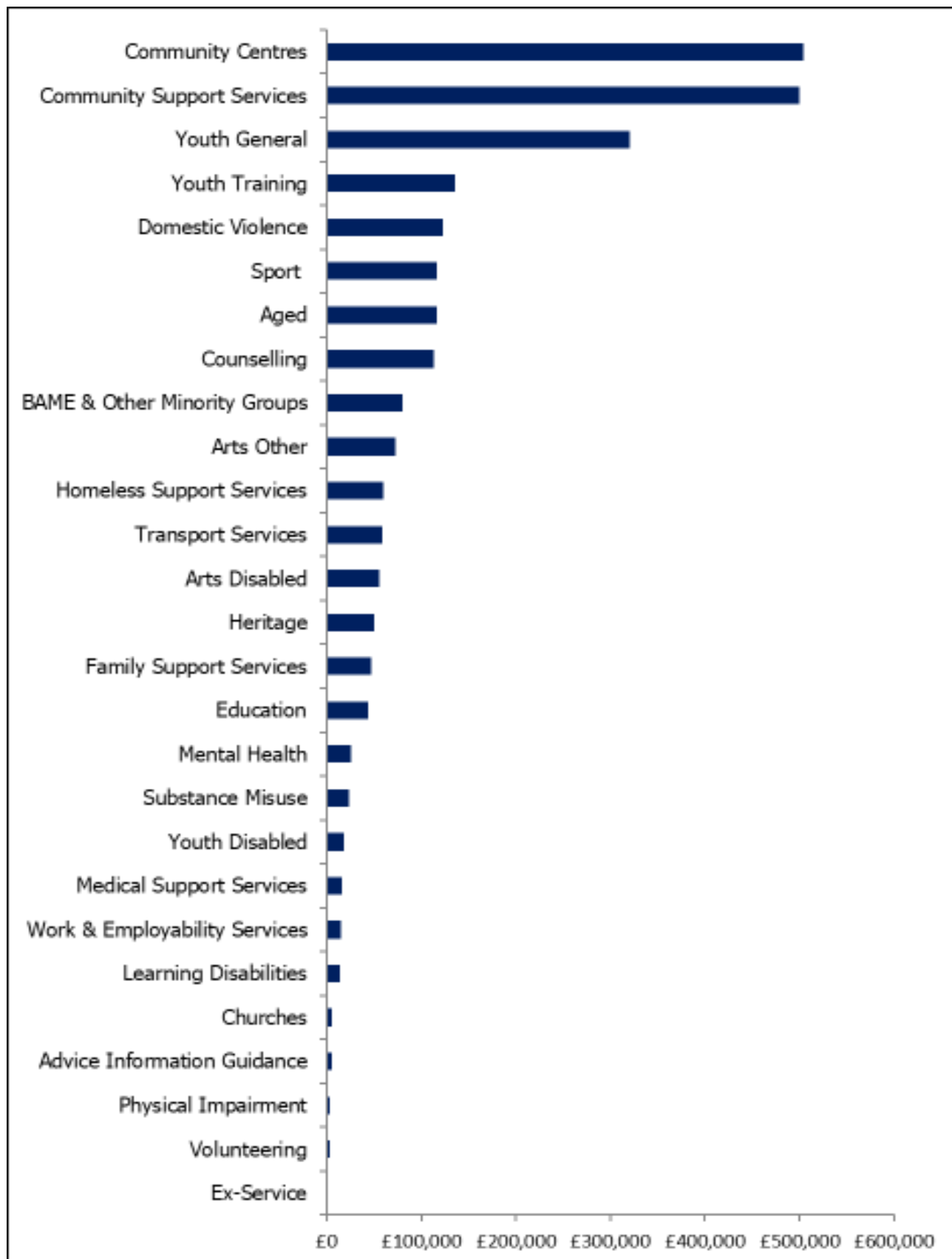
Balancing the increased number of applications with the funds available for making grants has been a challenge for the members of the Grants Committee who are also very much aware of the need to ensure that grants applicants have a chance of success in line with the rates of standard grant making practice. A number of changes were made at the mid-point of the year to the eligibility criteria to manage the number of applications and, at the time of writing this report, these changes are showing signs of addressing the issue. However, the Trustees will continue to review and revise the criteria as appropriate during 2019-20.

The poor quality of many applications, especially for the Small Grants programme, is a significant concern and the Trustees will be looking in 2019-20 at what steps the Foundation can take to support and improve the skills of the many applicants who are volunteers or staff who are not trained fundraisers. At the moment, these plans are taking the shape of making more use of the Foundation's website and on-line application processes. The possibility of working with other trusts and foundations who express similar concerns is also being explored.

The longer term relationship Trusthouse has with multi-year grants recipients which enables us to know more about our beneficiaries matches up with the interest of grants recipients in learning from each other on a range of topics. A recent small example was one recipient reporting its difficulties in meeting a request from its young participants in providing an on-site counsellor at a youth café. An email out to other grantees who offer youth services brought in an excellent number of low cost and imaginative suggestions drawn from experience. The Foundation will be looking at ways of extending its support to grants recipients, outside the narrow boundaries of grants alone, through this shared knowledge base.

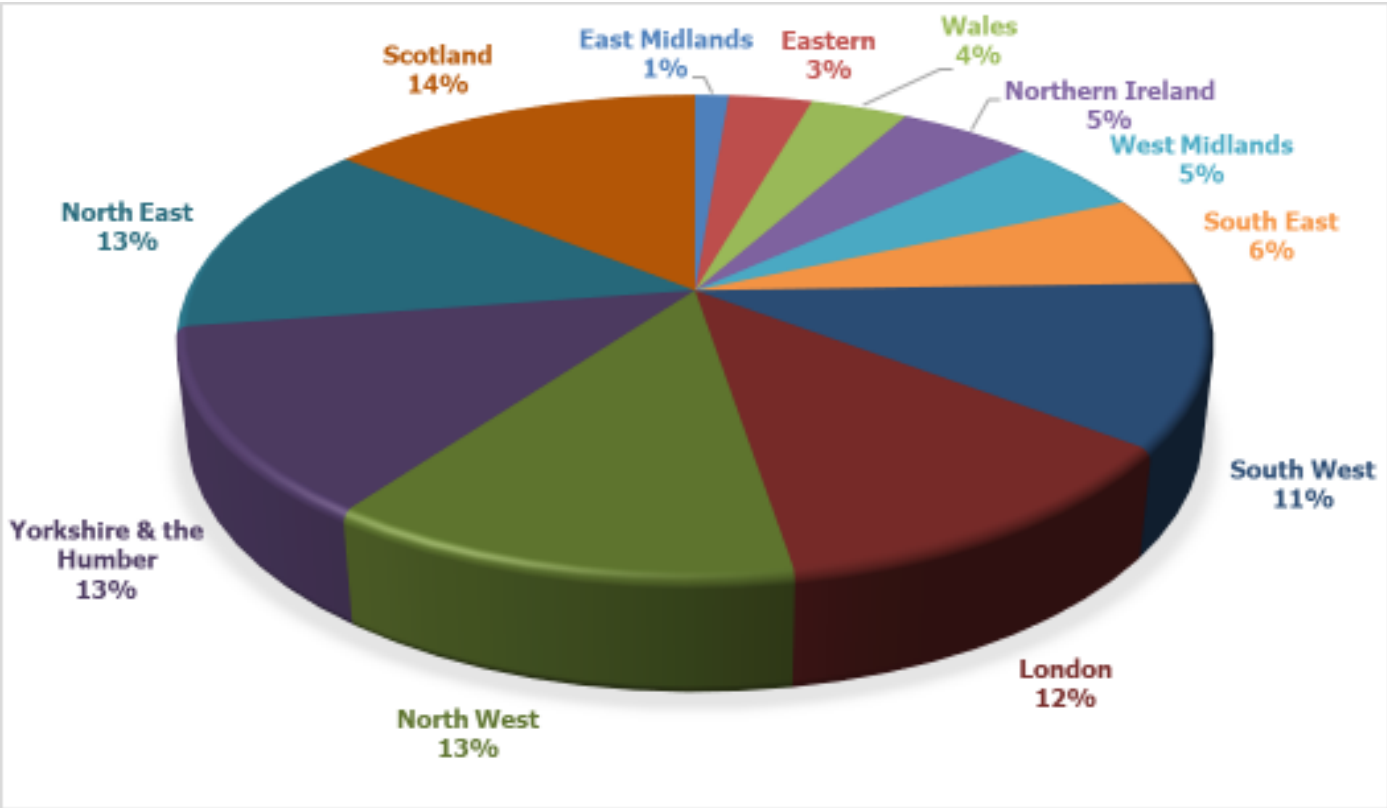
The Trustees are keen to increase their own understanding of local issues and the challenges facing the sectors covered by our beneficiaries. Trustees have found the presentations by applicants at Grants Committee meetings useful and have recently held one of their meetings in Liverpool. During the two day meeting, Trustees were able to visit past and current grantees to put their work into the context of the area and to hear from service users about the impact the work of the organisations has on their quality of life and options for the future. Trustees are also making more assessment visits. Through the forthcoming year, a more formal plan for maximising this engagement work will be established, taking into account available funds and the mutually beneficial use of such external meetings and visits.

GRANTS AWARDED 2018-19 BY CATEGORY

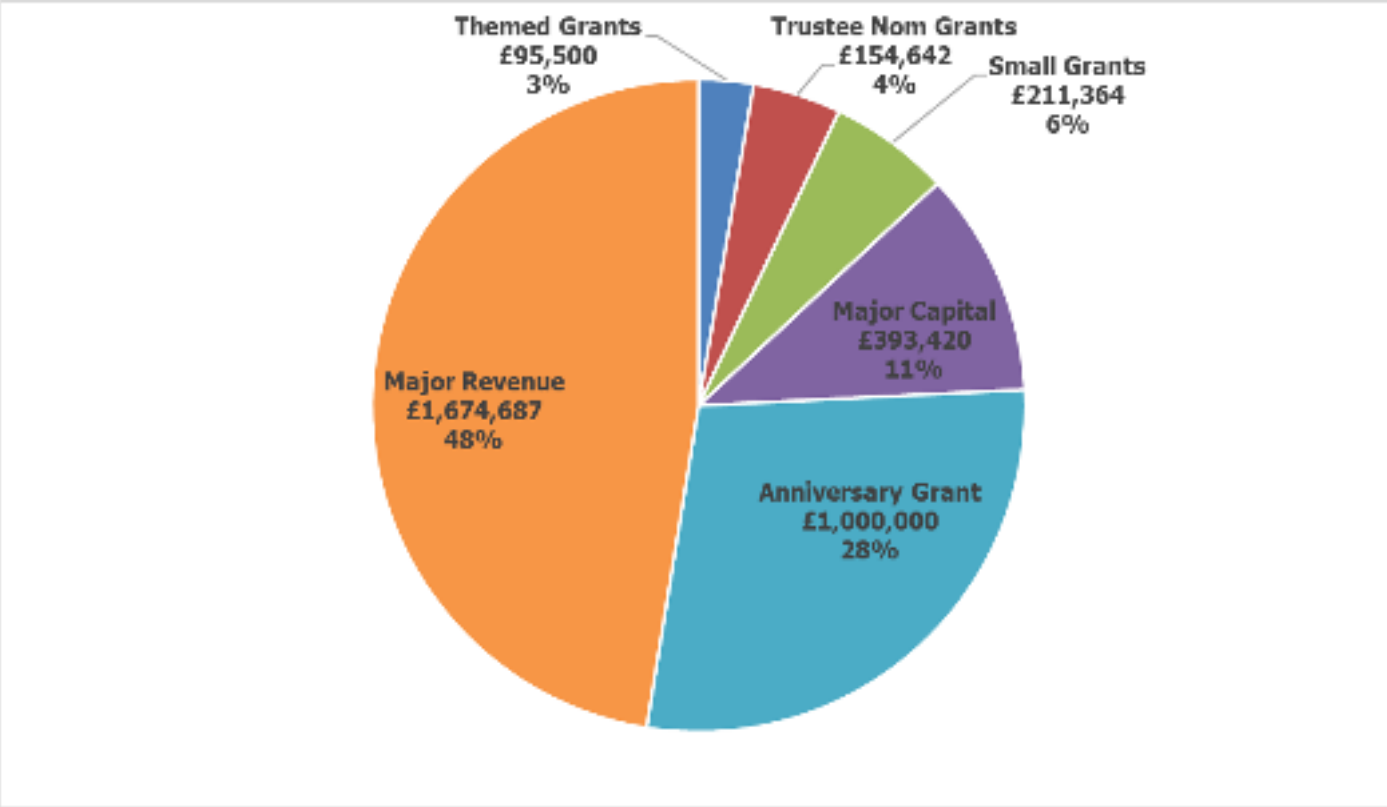


Note: The Anniversary Grant to The Prince's Trust is omitted from this chart

PERCENTAGE OF TOTAL GRANT AMOUNT AWARDED 2018-19 BY GEOGRAPHICAL REGION



GRANTS AWARDED 2018-19 BY PROGRAMME





Scotswood Natural Community Garden From its 2.5 acre site in one of the most deprived areas in Newcastle-upon-Tyne, Scotswood Natural Community Garden provides inclusive programmes for over 4,000 people a year of all ages and abilities ranging from gardening for people with dementia to horticultural activities for people who have are long term unemployed.

Trusthouse has awarded a Major Grant of £60,000 over three years towards salary costs.

FINANCIAL REVIEW

Investments

The Trustees set policy objectives in an Investment Policy Statement (IPS) which defines the objectives, risk tolerance and ranges for different asset classes within the portfolio. Since June 2017 Cambridge Associates have been Trusthouse's Investment Manager with discretion to invest the Foundation's assets in line with the IPS and related benchmarks. Performance is measured against set benchmarks on a quarterly basis and monitored and discussed with Cambridge Associates at the meetings of the Finance Committee as well as at the Board at least annually. Cambridge Associates performs due diligence in relation to all prospective investment funds so as to ensure that they are capable of achieving the Foundation's investment objectives, taking into consideration the acceptable level of risk, and that the domicile, legal structures and tax structures of such investment funds are appropriate for a UK Charitable Foundation.

Investment Assets

Although the value of the investment portfolio at 30th June 2019 was increased by £0.4M over the year, the overall net assets fell by £1.4M mainly due to the one-off Anniversary Grant of £1M. The portfolio delivered a total return of 2.7% over the same period, below its benchmark of 8.8%. The main detractors to performance were twofold: firstly a diversified equity approach that sought to prioritise cheaper markets while underweighting exposure to US equities and highly valued growth stocks, and secondly a conscious decision to take less equity risk given the extended nature of the economic cycle and the unusually strong prior returns. Over the last three years the portfolio has returned 7.3% average per year, which is above its "inflation + 4%" target, calculated at 6.4%.

Charitable Expenditure

The Trustees apply a total return approach to their annual distributions. This means that they aim to spend 4% of the average market value of the portfolio based on the preceding 12 calendar quarters; that amount is funded by investment income received and topped up as necessary from capital.

Grants awarded during the year were £3.5m, an increase of £1.3m on the previous year (£2.2m). This included a one-off anniversary grant of £1.0m.

Reserves

The Trustees have reviewed the reserves of the charity. The charity distributes in excess of its income each year, so therefore has no income retained as unrestricted funds. Reserves held are therefore solely endowment funds. These decreased to £82.4m from £83.9m during the year (a decrease of £1.5m). The Trustees consider that, in conjunction with their liquidity, investment and distribution policies, the current level of reserves is appropriate to enable them to continue to fund grants, investment management fees and support and governance costs without eroding the longer-term real value of the Charity's investment capital. The Trustees monitor liquidity to ensure this is sufficient to cover ongoing expenditure.

The Greater Manchester Fire Service Museum

The Museum is one of a very small number of fire service museums in the UK. The Museum commemorates and perpetuates the history of fire, firefighting and fire engineering, particularly in the Greater Manchester region. As well as conserving a very significant collection of objects, including fire engines, equipment, uniforms, models, insignia and medals, the museum provides a service to schools and colleges across the north west, offering educational sessions and visits covering fire history, life skills and social history etc. The Trust also holds a considerable archive of still and moving images, documents and oral history recordings.



publishing six specialist books on fire heritage subjects. They have rescued and restored several rare fire appliances and countless smaller objects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for the year. In preparing those financial statements the Trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charities SORP;
- ☐ make judgements and accounting estimates that are reasonable and prudent; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and regulations made thereunder. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 3 December 2019

The Hon Mrs Olga Polizzi CBE

Trusthouse awarded a Major Capital grant of £25,000 towards the restoration and fitting out of an old fire station in Rochdale to provide an enlarged exhibition and archive space with more visitor facilities for the Museum.

The building - which has been disused since 2014 - is a rare surviving example of a 'tween-wars, municipal large residential fire station, a handsome structure with art deco influences and a major landmark for the town. The Trust's designs provide for a sympathetic renovation to the building's original 1930s external appearance, including re-instatement of period doors and windows, whilst providing the latest interactive and exciting exhibition layouts inside. The building's chief architectural influence is its 115ft hose tower, which can be seen across the town and will be restored in context with an interactive webcam facility for people to view.



INDEPENDENT AUDITOR'S REPORT TO TRUSTEES OF THE TRUSTHOUSE CHARITABLE FOUNDATION

Opinion

We have audited the financial statements of The Trusthouse Charitable Foundation ("the Charity") for the year ended 30 June 2019 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 June 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Annual Report and Accounts, other than the financial statements and our auditor's report thereon. The other information comprises: Trustees' Report. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion;

- the information contained in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at:

<https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Don Bawtree (Senior Statutory Auditor)
For and on behalf of BDO LLP, statutory auditor
Gatwick, UK
Date

BDO LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

**Statement of Financial Activities
For the Year Ended 30th June 2019**

	Not e	Expendable endowment funds £'000	Unrestricted funds £'000	Total funds 2019 £'000	Total funds 2018 £'000
Income from:					
Investments	2	-	1,039	1,039	1,613
Total income		-	1,039	1,039	1,613
Expenditure on:	3				
Raising funds		925	-	925	825
Charitable Activities		-	3,670	3,670	2,439
Total expenditure		925	3,670	4,595	3,264
Net gain on investments	5	2,115	-	2,115	2,266
Net (expenditure)/income		1,190	(2,631)	(1,441)	615
Transfers between funds	9	(2,631)	2,631	-	-
Net Movement in funds		(1,441)	-	(1,441)	615
Reconciliation of funds					
Total funds brought forward at 1st July 2018		83,864	-	83,864	83,249
Total funds carried forward at 30th June 2019		82,423	-	82,423	83,864

The results shown above have been derived wholly from continuing activities

The notes on pages 23 to 28 form part of these accounts.

Balance Sheet
As at 30th June 2019

		2019	2018
	Note	£'000	£'000
Fixed Assets			
Investments	5	83,970	83,644
Current Assets			
Debtors	6	107	103
Cash at Bank	7	<u>493</u>	<u>1,082</u>
Total Current Assets		600	1,185
Creditors: Amounts falling due within one year	8	<u>(1,303)</u>	<u>(965)</u>
Net current (liabilities)/assets		<u>(703)</u>	<u>220</u>
Total Assets less Current Liabilities		83,267	83,864
Creditors: Amounts falling due after one year	8	(844)	-
Net Assets		<u>82,423</u>	<u>83,864</u>
Funds			
Unrestricted funds	9	-	-
Expendable endowment funds	9	<u>82,423</u>	<u>83,864</u>
Total funds at 30th June 2019		<u>82,423</u>	<u>83,864</u>

The accounts were approved and authorised for issue by the Board of Trustees on _____ and signed on their behalf by:

The Hon Mrs Olga Polizzi CBE

The notes on pages 23 to 28 form part of these accounts

Cashflow Statement
For the Year Ended 30th June 2019

	Note	2019 £'000	2018 £'000
Net cash used in operating activities	10	(1,838)	(2,000)
Cash flows from investing activities			
Dividends and interest from investments		1,039	1,613
Proceeds from sale of investments		15,711	56,921
Purchase of investments		(13,709)	(63,990)
		<u>3,041</u>	<u>(5,456)</u>
Cashflow from financing activities			
Endowment investment management fees		(925)	(825)
Increase/(decrease) in cash		278	(8,281)
Cash and cash equivalents at 1st July 2018		<u>2,140</u>	<u>10,421</u>
Cash and cash equivalents at 30th June 2019		<u>2,418</u>	<u>2,140</u>

Analysis of cash and cash equivalents

	2019 £'000	2018 £'000
Cash at bank	493	1,082
Cash held by Investment Managers	<u>1,925</u>	<u>1,058</u>
	<u>2,418</u>	<u>2,140</u>

As the expendable endowment investments are managed on the basis of returning unrestricted income from which the charity makes its grant payments, cashflows from the investments have been treated as investing activities rather than financing activities as recommended by the charity SORP.

The notes on pages 23 to 28 form part of these accounts

Notes to the Accounts

For the Year Ended 30th June 2019

1 Accounting Policies

Basis of Preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Going Concern

After reviewing the charity's forecasts and projections, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing the financial statements.

Income

Income is recognised when the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability. Dividends are recognised as receivable when a security is listed as ex-dividend.

Expenditure

Liabilities are recognised as expenditure when there is a legal or constructive obligation committing the charity to the expenditure. Grants, both single and multi-year, are recognised in the accounts as liabilities after they have been approved by the Trustees, the recipients have been notified and there are no further terms and conditions to be fulfilled within the control of the Charity.

Expenditure on raising funds

Expenditure on raising funds comprises those costs directly attributable to managing the investment portfolio and raising investment income.

Charitable Activities

The cost of charitable activities consists of grants awarded and a proportion of the management and administrative charge and other costs directly attributable to charitable activities.

Investments

Quoted and alternative investments are included in the accounts at market value at the balance sheet date, Property Unit Trusts are valued at bid price at the balance sheet date and the valuation of the unquoted investment is based on figures provided by the managers. Realised and unrealised gains or losses are taken to the Statement of Financial Activities.

Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transactions. Balances and investments denominated in foreign currencies are translated into sterling at the rate ruling at the balance sheet date. Exchange gains or losses are taken to the Statement of Financial Activities and are included within gains and losses on revaluation.

Funds

There is an expendable endowment fund created by a gift. These funds are held as capital with income arising representing unrestricted income. The terms of the Fund allow the capital to be spent if the Trustees so determine. The unrestricted funds held by the Charity are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity, and all unrestricted funds received each year are spent in the same year.

Notes to the Accounts**For the Year Ended 30th June 2019**

2 INVESTMENT INCOME	2019	2018
	£'000	£'000
Income from quoted investments - UK	123	247
Income from quoted investments - Overseas	541	1,068
Income from alternative investments	-	28
Interest from cash balances	27	-
Income from Property Unit Trusts	<u>348</u>	<u>270</u>
	<u>1,039</u>	<u>1,613</u>

3 EXPENDITURE

	Costs of generating funds	Grant making	Governance	2019	2018
	£'000	£'000	£'000	£'000	£'000
Grants awarded (note 4)	-	3,428	-	3,428	2,186
Themed Grants programme evaluation	-	-	-	-	20
Fees on underlying investments	629	-	-	629	525
Investment Manager's fees	296	-	-	296	300
Secretariat fees	-	190	10	200	192
Auditor's fees: for audit services	-	-	18	18	17
Insurance	-	-	2	2	2
Trustees expenses	-	-	1	1	3
Other costs	<u>-</u>	<u>18</u>	<u>2</u>	<u>20</u>	<u>19</u>
Total expenditure	<u>925</u>	<u>3,636</u>	<u>33</u>	<u>4,595</u>	<u>3,264</u>

Within the above, costs of generating funds of £858,397 (2017-18: £825,086) was from expendable endowment funds.

4 GRANTS PAYABLE	2019	2018
	£'000	£'000
Grants awarded	3,530	2,201
Less: Repayment of grants made in previous year	<u>(102)</u>	<u>(15)</u>
	<u>3,428</u>	<u>2,186</u>

A listing of the grants awarded during the year is given in the additional information in pages 33 to 46. No grants were awarded to individuals in either year.

Notes to the Accounts**For the Year Ended 30th June 2019**

5 FIXED ASSET INVESTMENTS	2019	2018
	£'000	£'000
Market Value at 1st July	82,586	73,788
Additions	13,709	63,990
Disposals	(15,711)	(56,921)
Fees*	(654)	(537)
Realised and unrealised gains	<u>2,115</u>	<u>2,266</u>
Market value at 30th June	82,045	82,586
*Relates to fees deducted by underlying investment managers only		
Cash held by investment managers	1,925	1,058
Total assets under management at 30th June	<u>83,970</u>	<u>83,644</u>
Historical cost of investments at 30th June	<u>47,897</u>	<u>46,533</u>
Market Value		
Quoted investments - UK	16,593	8,962
Quoted investments - Foreign	45,893	49,142
Property Unit Trust	5,852	8,294
Alternative investments	9,200	11,586
Cash investments	<u>6,432</u>	<u>5,660</u>
	<u>83,970</u>	<u>83,644</u>

Notes to the Accounts**For the Year Ended 30th June 2019**

6 DEBTORS	2019 £'000	2018 £'000
Dividends receivable	101	102
Prepayments	<u>6</u>	<u>1</u>
	<u>107</u>	<u>103</u>

7 BANK ACCOUNTS	2019 £'000	2018 £'000
Hoare & Co	<u>493</u>	<u>1,082</u>
	<u>493</u>	# <u>1,082</u>

8 CREDITORS:	2019 £'000	2018 £'000
Amounts falling due within one year		
Grants payable	1,204	865
Suppliers payable	79	2
Accruals	<u>20</u>	<u>98</u>
	<u>1,303</u>	# <u>965</u>

Amounts falling due after one year

Grants payable	<u>844</u>	<u>-</u>
	<u>844</u>	<u>-</u>

Notes to the Accounts
For the Year Ended 30th June 2019

9 TRANSFERS

Funds have been transferred from the expendable endowment fund to unrestricted funds in order to match the net outgoings arising during the year on unrestricted funds

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
10 FROM OPERATING ACTIVITIES

	2019	2018
	£'000	£'000
Reconciliation of net income for the year to net cashflow from operating activities		
Net expenditure for the year	(2,631)	(826)
Investment income	(1,039)	(1,613)
Investment management fees and advice	654	537
Increase in debtors	(4)	(32)
Increase/(decrease) in creditors	<u>1,182</u>	<u>(66)</u>
Net cash flow from operating activities	<u>(1,838)</u>	<u>(2,000)</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2019			2018		
	Expendable endowment funds	Unrestrict- ed funds	Total funds	Expendable endowment funds	Unrestrict- ed funds	Total funds
	£'000	£'000	£'000	£'000	£'000	£'000
Fund balances at 30th June 2019 are represented by:						
Investments	82,423	1,547	83,970	83,644	-	83,644
Current Assets	-	600	600	220	965	1,185
Liabilities	<u>-</u>	<u>(2,147)</u>	<u>(2,147)</u>	<u>-</u>	<u>(965)</u>	<u>(965)</u>
Total net assets	<u>82,423</u>	<u>-</u>	<u>82,423</u>	<u>83,864</u>	<u>-</u>	<u>83,864</u>

Notes to the Accounts

For the Year Ended 30th June 2019

12 RELATED PARTY TRANSACTIONS

During the year, 8 grants totalling £1,023,600 (2017-18: 3 grants totalling £16,600) were made to charities with which one or more of the Trustees of the Foundation were associated.

All these grants are identified by an asterisk (*) in the grant listing commencing on page XX and summarised in the table below, stating the related party and connection to the grantee.

Organisation Name	Grant Amount	Connection
Roseland Youth Sailing Trust	£1,000	Crispian Collins' brother-in-law is a trustee
The Prince's Trust	£1,000,000	Patrick Reeve is a volunteer mentor
Handel House Trust	£2,000	Patrick Reeve is a member
St Mary at Hill	£5,000	Revd Rose Hudson-Wilkin is vicar of the church; Patrick Reeve is a supporter
Wheelyboat Trust	£3,600	Lady Anthony Hamilton is a trustee
Church Army	£2,000	Revd Rose Hudson-Wilkin is a member of the wider organisation
Inspired Futures	£5,000	Revd Rose Hudson-Wilkin is a Patron of the organisation
African Prisons Project	£5,000	Revd Rose Hudson-Wilkin is a Patron of the organisation

13 TRUSTEE EXPENSES

During the year, four trustees were reimbursed expenses relating to travel and associated costs in respect of their attendance at meetings totalling £1,457 (2017-18: four trustees reclaimed a total £3,303). The Trustees did not receive any remuneration from the Foundation during the year (2017-18: £nil).



Stitches in Time works in the LB of Tower Hamlets, using a variety of sewing skills and textiles programmes to improve employability skills, improve English language skills among migrant and refugee women, reduce isolation among older people. Participants are culturally diverse and the activities help to build both understanding and supportive networks. A range of programmes enables women to join whatever their level of experience or language skills are. The charity's social enterprise, Mini Stitches, produces high end children's clothing.

The FabricWorks programme provides women with a supportive environment in which they can learn a trade, appropriate skills and the confidence to earn an income, building up a professional portfolio. The social enterprise side of FabricWorks undertakes commissions and produces the Mini Stitches clothes. The course runs weekly during term time, with Beginner and Advanced level classes. Each participant first creates, with staff help, an Individual Learning Plan to map out what they want to gain from the course, plus receives an individual Information Advice Guidance session to identify and access the support SiT can offer in this field. Four previous participants now have paid teaching positions on the programme; five are employed in Mini Stitches.

Trusthouse has awarded a Major Revenue grant of £60,000 over three years' towards the salary costs of staff who provide the outreach work of Stitches in Time and deliver the FabricWorks programme.

Space2 Leeds uses arts activities alongside programmes of community development to support local people facing socio-economic deprivation to build confidence, raise aspirations, develop a sense of engagement and improve health and wellbeing. Activities include gardening, growing food, cooking, walking, creative writing, photography, singing, film making and health education and social support groups. S2L runs weekly sessions for different communities and people.

Space2's current groups include:

- Men's Room gives long-term support to isolated men, most with complex issues.
- Fork to Fork: four community gardens in inner East Leeds offering volunteering, cookery skills and bringing people together through growing
- Art Inside Me: therapeutic art group led by a trained counsellor and artist at local GP surgery.
- Social Connector: based at local GP surgery, prescribing non-medical solutions for patients
- First of Many: visual art opportunities for all generations through holiday-time sessions
- Healthy Holidays: arts/games days with food provided at parks and community centres.

Trusthouse awarded a Major Revenue grant of £20,000 for one year towards salary costs.



MARGATE CAVES TRUST—SUPPORTING COASTAL COMMUNITIES



Trusthouse is interested in supporting innovative and imaginative projects which revive and build a sustainable economy for coastal communities in the UK. Projects need to spring from the ideas of local people who have a thorough understanding of what will work in their local area—and bring benefit to all people of all ages and abilities.

For over 250 years Margate was a holiday destination for Londoners. Like many other South coast towns this critical tourism industry began to drop away with the advent of cheap package holidays. The pier was lost in a storm in 1978; the Victorian Dreamland Amusement Park closed in 2006, re-opened after a long campaign by local people in June 2015 and went into administration six months later; the Clock Tower stopped working and was again

restored by local initiative in 2014. A high number of the large stock of hotels were converted into hostels and B&B accommodation for transient residents. By 2001, Margate was, in the words of the Chairman of the Trust, a ghost town with only one visitor attraction left open.

The creation of the Turner Contemporary Art Gallery in 2006 proved to be the turning point for the town. The Gallery has brought in huge numbers of a different kind of visitor, who came to see the exhibitions and then decided to *move* to Margate. Lower house prices, a sea view and a fast train to central London now make the town very attractive to commuters. With commuters comes money, an improved living environment and a more positive, forward looking attitude.

The wealth the incomers brought with them has improved parts of Margate but not spread throughout the town. 63% of Margate's population are dependent on benefits. There are high numbers of migrants with 51% of children in one primary school have English as a second language.

The Margate Caves are the remnants of a chalk mine which was worked somewhere around the 17th century. They



consist of a number of hand-dug galleries leading from a rectangular shaft. Rediscovered in the early nineteenth century and opened as an attraction the Caves went through a century of being opened and closed to the public, with various additions designed to attract visitors such as wall paintings. The Caves finally closed altogether in 2004 due to health and safety concerns. Thanet District Council, the landowners, decided they could not afford to spend the funds required to rectify the issues.

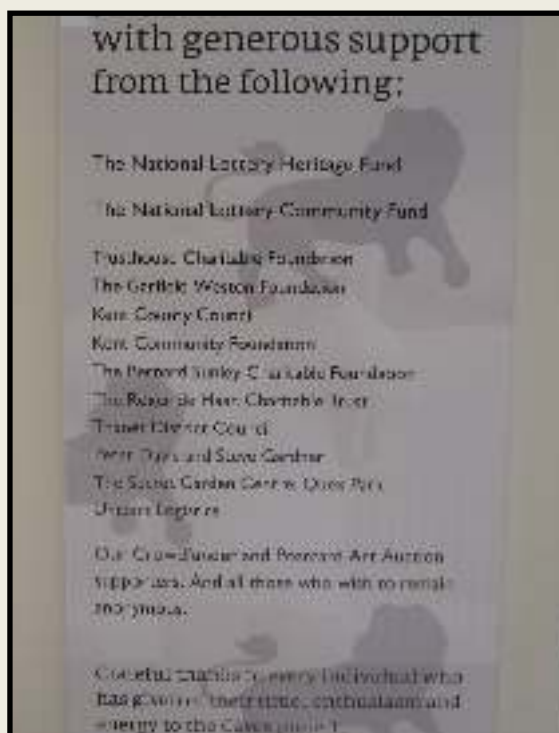
Margate Caves Community Education Trust was set up after a successful local campaign by a Friends group in 2011 against Thanet District Council's plan to build houses on the site of the Caves.

The Trust is re-opening the Caves for tourist and educational purposes. Above ground a modern heritage and community centre has been built with the aims of: attracting tourists and local people to an area of Margate which has yet to benefit from increasing visitor numbers; providing a new and fascinating educational resource for schools which are short of these facilities in the neighbourhood; creating a neutral community space where everyone from all backgrounds can meet and begin to build

the new Margate community. The Caves also offer opportunities for local employment and volunteering.

Trusthouse trustees and staff were highly impressed by the vision of the Trust and the outstandingly committed and skilled management team. **A one-off capital grant of £95,500, which closed the funding shortfall, was made towards the building costs of the new heritage and community centre.**

Photos show the exterior of the new building; the community café and entrance to the heritage interpretation area; the community space; the donor board; part of the Caves. Photos courtesy of Margate Caves Educational Trust and Kaner Olette Architects.



"The generous grant from Trusthouse Charitable Foundation has enabled us to re-open Margate Caves and complete the building of The Margate Caves Centre to a high standard. The Grant has allowed us to include key fittings and fixtures that really make a difference to people's experience of visiting and using the Centre. Without the grant we could not have afforded to do this. In an area of very high deprivation, The Margate Caves Centre, is a real beacon of hope and pride to the community."



Aireborough Voluntary Services to the Elderly (AVSED) in Leeds aims to prevent and/or relieve social isolation amongst older people wherever possible, by providing a variety of opportunities to socialise, exercise, learn new skills, by acting as a signposting service for advice, by support to help independent living at home.

The photo shows some intergenerational action at work!

Trusthouse has awarded a Major Revenue grant of £30,000 over three years towards the salary and running costs of AVSED's transport service. This provides free transport to and from AVSED's on-site activities, plus local outings. AVSED attributes much of its success in attracting participants to this essential door-to-door support for people who have little access to private transport and would struggle with public transport.

Nottinghamshire Independent Domestic Abuse Services (NIDAS)

(NIDAS) supports families affected by domestic abuse, primarily women and children but also male victims and perpetrators. Its core purpose is to keep people safe and free from harm and it delivers a wide range of programmes to support this aim.

Most support is given on a one-to-one basis, but NIDAS also provides group activities such as the Freedom Programme which helps victims of abuse to understand the signs and symptoms of abuse, understand how a perpetrator operates and identify warning signs of abusive behaviour. There are various projects to help parents support children to cope with the consequences of witnessing abusive behaviour, and to help them teach children the difference between healthy and negative relationships.

Trusthouse has awarded a Major Revenue grant of £30,000 over three years towards salary costs.



GRANTS AWARDED 2018-19

ANNIVERSARY GRANT

*The Prince's Trust**

A three year grant to mark the 21st Anniversary of the founding of Trusthouse through a partnership with The Prince's Trust and the creation of The Trusthouse Charitable Fund for Hospitality, giving young people training and support in hospitality careers in the UK. £1,000,000

TOTAL VALUE OF ANNIVERSARY GRANT £1,000,000
TOTAL NUMBER OF ANNIVERSARY GRANTS 1

THEMED GRANT PROGRAMME: COASTAL COMMUNITIES

Margate Caves Community Education Trust

Towards the capital costs of building a new community centre as part of a heritage project in Margate. £95,500

TOTAL VALUE OF THEMED GRANTS £95,500
TOTAL NUMBER OF THEMED GRANTS 1

AGED

Aireborough Voluntary Services to the Elderly

Towards three years' salary and running costs of providing transport for older people in Aireborough, Leeds, to and from activities which reduce social isolation. £30,000

Crosby Community Association

Towards the salary and running costs of a befriending project to combat social isolation among older people in Scunthorpe and the surrounding area of NE Lincs. £19,040

Moor Allerton Elderly Care

Towards three years' salary and running costs for a project providing support and activities to older people in an area of Leeds. £59,482

West Somerset Advice Bureau

Towards the salary costs of a welfare advocacy worker to support older people in West Somerset. £7,457

TOTAL VALUE OF AGED GRANTS £115,979
TOTAL NUMBER OF AGED GRANTS 4

ALTERNATIVE EDUCATION SCHEMES

Green Team (Edinburgh and Lothians) Ltd

Towards three years' salary and running costs of the Green Shoots programme in Edinburgh providing outdoor, environmental activities for young people struggling with mainstream education. £30,000

Growing Local is Going Local CIC

Towards the costs of food growing and cooking workshops for children in Herefordshire. £4,155

TOTAL VALUE OF ALTERNATIVE EDUCATION SCHEMES GRANTS £34,155
TOTAL NUMBER OF ALTERNATIVE EDUCATION SCHEMES GRANTS 2

ARTS

ABACEI

Towards the cost of Capoeira martial art sessions for young people in LB of Southwark. £2,936

DIY Theatre Community Interest Company

Towards the cost of accredited training for people with learning disabilities in Salford, to enable them to access meaningful volunteering and employment opportunities. £5,836

Icon Theatre

Towards the salary and running costs of a weekly youth theatre programme for young people aged 7-19 in Chatham. £6,884

Ignite Theatre

Towards the salary of the Artistic Director of a charity in Glasgow providing drama activities for young people aged 6-25. £7,489

<i>Indepen-dance (Scotland) Ltd</i>	£44,223
Towards three years' salary and running costs of dance and movement classes for young people with physical and/or learning disabilities in Govan and Maryhill, Glasgow.	
<i>Liverpool Arab Arts Festival</i>	£6,900
Towards the staff costs of an arts sessional worker to increase appreciation of arts among Arab/Muslim young people in Liverpool.	
<i>North Lands Creative Glass</i>	£7,500
Towards the running costs of a charity delivering local arts and community programmes in Caithness, Scotland.	
<i>Toonspeak Young People's Theatre</i>	£33,000
Towards the salary costs of an Outreach Officer providing a range of performance based workshops and activities for young people and parents on an estate in Glasgow.	
<i>Unisus Group Limited</i>	£2,937
Towards the cost of art-based activities to improve well-being for people in Tyne and Wear, resulting in a finished piece of community artwork.	
TOTAL VALUE OF ARTS GRANTS	£117,705
TOTAL NUMBER OF ARTS GRANTS	9

BAME & OTHER MINORITY GROUPS

<i>Community Relief Project</i>	£5,985
Towards the costs of premises rental and volunteer expenses to enable provision of different activities and visits to elderly people from Black and Ethnic Minority communities in LBs of Tower Hamlets, Haringey, Hackney, Newham and Waltham Forest.	
<i>International Community Organisation of Sunderland (ICOS)</i>	£4,580
Towards the overheads of a charity providing advice and guidance services to BAME communities in Sunderland.	
<i>Stitches in Time</i>	£60,000
Towards three years' salary cost of the Director of Outreach & Enterprise and the Project Leader of a charity providing sewing/English language lessons mainly for women from the Bengali community in LB of Tower Hamlets.	
TOTAL VALUE OF BAME & OTHER MINORITY GROUPS GRANTS	£70,565
TOTAL NUMBER OF BAME & OTHER MINORITY GROUPS GRANTS	3

COMMUNITY CENTRES

<i>ASH Yorkshire CIC</i>	£17,761
Towards one year's salary costs of a Cafe Manager and two apprentices at a community cafe in Bradford.	
<i>Britten Street Hub CIC</i>	£7,400
Towards the running costs of a Community Hub in Redditch, Worcestershire.	
<i>Gallan Head Community Trust</i>	£4,760
Towards the annual running costs of a community centre on the Isle of Lewis and the purchase costs of a dishwasher and a polytunnel.	
<i>Godolphin Cross Community Association</i>	£50,000
Towards the capital costs of rebuilding the loos and installing a modern heating system at a converted chapel being used as a community hall in a small village in SW Cornwall.	
<i>High Street Centre Ltd</i>	£36,431
Towards three years' salary costs of the Finance & Customer Services Officer at a community centre in Rawmarsh, Rotherham.	
<i>Lamplugh Village Hall</i>	£50,000
Towards the capital costs of building a new village hall in a village near Workington in Cumbria.	
<i>Llangrove Village Hall</i>	£5,000
Towards the capital costs of refurbishment of a village hall in Ross on Wye, Herefordshire.	

<i>Llanhilleth Miners Institute</i>	£20,000
Towards one year's salary and running costs of a community centre in Blaenau Gwent nr Abertillery.	
<i>Oasis Centre</i>	£60,000
Towards the capital costs of building a new community centre in Gorton, south Manchester, providing support to very vulnerable and marginalised people.	
<i>Rhyl Men's Shed</i>	£4,155
Towards the capital costs of creating a community kitchen and training rooms for a community hub in Rhyl, North Wales.	
<i>Simms Reeve Institute</i>	£30,000
Towards the capital costs of repairs and an extension to a village hall near Kings Lynn.	
<i>Siop Griffiths Cyf</i>	£48,420
Towards the purchase cost of a building as part of a wider project to develop social business opportunities, community facilities and training in Penygroes nr Caernarvon.	
<i>St Peter's Church Yeovil</i>	£20,000
Towards the capital costs of demolishing an old church hall and building a new purpose built community centre in a deprived area of Yeovil.	
<i>St. Mark's PCC</i>	£6,000
Towards the capital costs of renovating the roof and upgrading the facilities at St Mark's Community Hall in Lymington.	
<i>Stanley Road Baptist Church</i>	£25,000
Towards the capital costs of repairs and improvements to a church community centre in Morecambe.	
<i>Urban Biodiversity</i>	£35,000
Towards the capital costs of building a new community hub in Newquay.	
TOTAL VALUE OF COMMUNITY CENTRE GRANTS	£419,927
TOTAL NUMBER OF COMMUNITY CENTRE GRANTS	16

COMMUNITY SUPPORT SERVICES

<i>Concrete Garden</i>	£57,366
Towards three years' salary and running costs of a community gardening and growing project for vulnerable adults in Possilpark, Glasgow.	
<i>Connors Toy Library</i>	£9,450
Toward the salary costs of a project worker to support families accessing a toy library in Portsmouth.	
<i>Feeny Community Association Limited</i>	£45,000
Towards the cost of three years' salary and running costs of a community centre in the village of Feeny, nr Limavady.	
<i>GLOW Giving Life Opportunities to Women</i>	£20,000
Towards one year's salary costs of the Project Manager of a charity in Belfast providing self-development training, mentoring and volunteering opportunities to women.	
<i>Healthiness Ltd</i>	£51,216
Towards three years' costs of staffing and running a healthy exercise hub for older people, people with physical/mental health issues in North Liverpool.	
<i>Highfield Community Association</i>	£59,382
Towards three years' salary costs for two workers on a project in Keighley supporting disadvantaged women.	
<i>Hope Church Luton Trust</i>	£7,040
Towards the salary cost of a Community Development Worker in Luton to develop community events and facilitate economic development.	
<i>Ingol and Tanterton Community Trust (Intact)</i>	£45,000
Towards three years' salary costs of the CEO of a community centre providing a range of support and activities for disadvantaged people in Ingol, a suburb of Preston.	

Siop Griffiths Cyf is a remarkable story of a small community coming together to save a local landmark and re-develop it to provide for present day needs.

Penygroes is a village south of Caernarfon at the edge of Snowdonia National Park. The ironmonger's shop (Siop Griffiths) opened in 1925 and provided a huge range of household items right up until its closure in 2014 following the deaths of the owner and business manager. The legatee tried unsuccessfully to sell the property without success. Local residents were depressed by the closure of Siop Griffiths and felt it was a too-visible sign of Penygroes' future when the building began to fall into disrepair.

Local community action group Dyffryn Nantlle wrote to the owner who said he would give them six weeks to raise £65,000: Dyffryn Nantlle asked for 10 weeks, after which they had secured £53,000 from 200 local people and organisations who bought community shares in the venture: an outstanding achievement for the residents of a low income area and for an organisation which had £200 in the bank at the start of the fundraising drive. The owner agreed to settle for £45,000 and Siop Griffiths Cyf (Ltd) was created.

Plans for use of the building have been well-researched in the local community. In an area where limited employment opportunities are leading to a drift away to the cities by young people, the need to identify and create work which is relevant and sustainable was seen as a priority. Siop Griffiths is therefore in the process of becoming a café; a digital centre where young people can learn how to put IT skills gained at school into practical use; a guest house. The latter builds on the lack of accommodation for walkers on the nearby Nantle Ridge and people returning to the village to visit family and friends.

Siop Griffiths was given the chance to buy the old stable block at the rear of the shop which would provide the opportunity to have more guest rooms and to have space for storing outdoor activities equipment. A large patch of waste ground would offer car parking space.

Trusthouse awarded a Major Capital grant of £48,420 to purchase the stable block. The original grant offer was £20,000 with the possibility of a larger grant if funding expected from elsewhere would not cover the shortfall—we are pleased to have been able to make this flexible grant to ensure the sale was completed.

The snowball effect of this project is already to be seen: a local drama company has been so encouraged by Siop Griffiths' success it has put in a bid to take-over a disused pub and convert it into a performing arts centre. This village is showing that there are ways to survive and thrive in challenging times for rural areas.



<i>Music for Change</i>	£7,000
Towards the running costs of a community choir for young people aged 8-18 in Margate.	
<i>Pendower Good Neighbour Project</i>	£7,500
Towards the salary costs of a Senior Project Worker, responsible for coordinating a range of community activities and events, managing volunteers and supporting local residents of the Pendower estate in Newcastle.	
<i>Scotswood Natural Community Garden</i>	£60,000
Towards three years' salary costs of the CEO of a community garden scheme providing a variety of support and activities for people of all ages.	
<i>ShARP</i>	£35,000
Towards the salary and core costs of a community support organisation offering a variety of services in Shiney Row near Sunderland.	
<i>Starz Community Kids Club</i>	£4,250
Towards the running costs of a project providing activities for children in Middlesbrough.	
<i>Tees Valley Women's Centre</i>	£45,000
Towards three years' salary costs of a charity providing a range of support and services to disadvantaged women in the Tees Valley area including Redcar, Middlesbrough, Stockton and Darlington.	
<i>Whiterose Administration and Social Centre</i>	£7,500
Towards the salary costs of a Community Development Worker/Centre Manager for a charity in Glasgow.	
TOTAL VALUE OF COMMUNITY SUPPORT SERVICES GRANTS	£460,704
TOTAL NUMBER OF COMMUNITY SUPPORT SERVICES GRANTS	15
COUNSELLING	
<i>Escape Intervention Services Ltd</i>	£55,000
Towards three years' costs for rent, insurance and expanding a counselling service for children and young people in South Tyneside who have experienced bereavement.	
<i>Youthlife</i>	£53,960
Towards three years' salary costs for the Manager of a youth counselling charity in Londonderry/Derry.	
TOTAL VALUE OF COUNSELLING GRANTS	£108,960
TOTAL NUMBER OF COUNSELLING GRANTS	2
DOMESTIC VIOLENCE	
<i>Nottinghamshire Independent Domestic Abuse Service</i>	£30,000
Towards three years' salary costs of the Director of Service Delivery & Development of the charity which is based in Mansfield.	
<i>West Cornwall Women's Aid</i>	£45,000
Towards three years' salary costs of the Volunteer Coordinator of the charity which is based in Penzance.	
<i>Women Acting in Today's Society (WAITS)</i>	£48,000
Towards three years' salary costs of a Domestic Abuse Support Worker at a charity in Winson Green, Birmingham.	
TOTAL VALUE OF DOMESTIC VIOLENCE GRANTS	£123,000
TOTAL NUMBER OF DOMESTIC VIOLENCE GRANTS	3
FAMILY SUPPORT SERVICES	
<i>Barnet Lone Parent Centre</i>	£7,500
Towards the salary costs of a welfare advisor for a charity in North London providing support to single parents.	
<i>Bellsbank Project</i>	£20,000
Towards one year's salary costs of a crèche at a community centre in a village in south Ayrshire.	

<i>Lampeter Family Centre</i>	£7,500
Towards staff costs at a family centre in Lampeter to expand a lunch club to include financial capability sessions for parents.	
<i>Llandysul Family Centre</i>	£7,500
Towards the salary costs of a family centre at a small town near Carmarthen.	
TOTAL VALUE OF FAMILY SUPPORT SERVICES GRANTS	£42,500
TOTAL NUMBER OF FAMILY SUPPORT SERVICES GRANTS	4
HEALTH SUPPORT SERVICES	
<i>MENSELF + CIC</i>	£7,450
Towards the costs of delivering health sessions for men in Glasgow.	
TOTAL VALUE OF HEALTH SUPPORT SERVICES GRANTS	£7,450
TOTAL NUMBER OF HEALTH SUPPORT SERVICES GRANTS	1
HERITAGE	
<i>Greater Manchester Fire Service Museum Trust</i>	£25,000
Towards the restoration and fitting out of an old fire station in Rochdale to provide an enlarged exhibition and archive space with more visitor facilities for the Museum.	
<i>Sobriety Project</i>	£13,100
Towards three years' salary and running costs of a volunteering project at the Yorkshire Waterways Museum based in Goole.	
TOTAL VALUE OF HERITAGE GRANTS	£38,100
TOTAL NUMBER OF HERITAGE GRANTS	2
HOMELESS	
<i>Handcrafted Projects</i>	£60,000
Towards three years' salary costs of a charity in Durham providing woodwork/construction skills training and supported accommodation for people who are homeless, ex-offenders or otherwise vulnerable.	
TOTAL VALUE OF HOMELESS GRANTS	£60,000
TOTAL NUMBER OF HOMELESS GRANTS	1

The Green Team (Edinburgh & Lothians) delivers high impact and life changing opportunities to children and young people through active outdoor learning, environmental volunteering and therapeutic connection to nature. A range of programmes through helps young people develop skills, form positive relationships and grow in confidence. All programmes involve practical conservation work such as tree planting or path improvements and a range of environmental and team activities. The focus of projects is personal and social development through environmental volunteering but other outcomes include physical activity, team work and the development of practical skills.



Trusthouse has awarded a Major Revenue Grant of £30,000 over three years towards the cost of the Green Shoots providing activity for groups of young people living in areas of high multiple deprivation who are socially excluded or disadvantaged and failing to thrive at school.

(Photo credit: The Green Team)

LEARNING DISABILITIES

Southend Mencap

£10,884

Towards the running costs of a family support project, providing assistance to families with a learning disabled member to help them with benefits, other statutory services, activities and independent living.

TOTAL VALUE OF LEARNING DISABILITIES GRANTS	£10,884
TOTAL NUMBER OF LEARNING DISABILITIES GRANTS	1

MENTAL HEALTH

Space2 Leeds

£20,000

Towards one year's salary costs of the Creative Director and Mental Health Programme Manager at a charity in Gipton, Leeds providing a range of arts, creative and health activities.

TOTAL VALUE OF MENTAL HEALTH GRANTS	£20,000
TOTAL NUMBER OF MENTAL HEALTH GRANTS	1

SPORT

Barnstaple Pilot Gig Club

£30,000

Towards the capital purchase cost of a building in Barnstaple to become a water sports and community centre.

Ellington Juniors Football Club

£20,000

Towards the capital costs of creating a multi-use game area in a village in Northumberland.

Rising Stars Young Peoples Services CIC

£6,700

Towards the costs of a programme of football sessions and life skills workshops for young people in Birmingham.

Track Academy

£60,000

Towards three years' salary of the Project Manager at a charity in LB of Brent providing sports and education activities combined with mentoring for young people.

TOTAL VALUE OF SPORTS GRANTS	£116,700
TOTAL NUMBER OF SPORTS GRANTS	4

SUBSTANCE MISUSE

High Level (Northern) Trust

£20,000

Towards one year's salary and running costs of a charity in Rochdale supporting people recovering from addiction.

TOTAL VALUE OF SUBSTANCE MISUSE GRANTS	£20,000
TOTAL NUMBER OF SUBSTANCE MISUSE GRANTS	1

SUPPLEMENTARY SCHOOLS

Communities Welfare Network

£2,450

Toward the running costs of supplementary educational activities during weekdays and weekends in LB of Lambeth.

TOTAL VALUE OF SUPPLEMENTARY SCHOOL GRANTS	£2,450
TOTAL NUMBER OF SUPPLEMENTARY SCHOOL GRANTS	1

TRANSPORT SERVICES

Interloch Transport

£51,390

Towards three years' salary and running costs of a community transport scheme for older people and people with disabilities in the Dunoon area of Argyll & Bute.

Moorsbus Community Interest Company

£7,500

Towards the costs of running a seasonal rural bus service in the North Yorkshire Moors.

TOTAL VALUE OF TRANSPORT SERVICES GRANTS	£58,890
TOTAL NUMBER OF TRANSPORT SERVICES GRANTS	2

WORK AND EMPLOYABILITY SERVICES

Southampton Action for Employment

£7,500

Towards the cost of delivering pre-employment courses for vulnerable people in Southampton.

TOTAL VALUE OF WORK AND EMPLOYABILITY SERVICES GRANTS
TOTAL NUMBER OF WORK AND EMPLOYABILITY SERVICES GRANTS

£7,500
1

YOUTH

Aspire to Believe CIC

£7,500

Towards the salary and running costs of a youth club in the small village of Moorsholm, on the North Yorkshire moors.

Auckland Youth and Community Centre Limited

£35,000

Towards three years' salary costs of the Administrator and the Cleaner at a youth centre in Bishop Auckland.

Build Up Foundation

£60,000

Towards three years' salary costs of a Project Manager working with children and young people in N London boroughs to design and build play, community and learning structures.

CHEXS

£7,500

Towards the costs of an Outreach worker for a charity working with young people in Hertfordshire.

Exodus Project

£56,920

Towards three years' salary costs of two part-time Project Workers at a charity based in a village on the outskirts of Barnsley.

Forest Voluntary Action Forum

£59,982

Towards three years' salary costs for a Youth Worker at a new project providing support, activities and volunteering opportunities for young people in Cinderford, Forest of Dean.

Great Bridge Community Forum

£30,300

Towards three years' salaries and running costs of a programme of youth activities in Sandwell.

Hatch Enterprise

£60,000

Towards three years' costs of a training and support programme for young entrepreneurs in the LB of Lambeth.

Kidderminster and District Youth Trust

£30,000

Towards three years' salary costs of the Lead Youth Worker and the Administrator at the charity.

Lessons 4 Life Ltd

£7,500

Towards the cost of sessions for young people in Hull in life saving skills.

Modo - Circus with Purpose

£30,000

Towards three years' running and salary costs of a youth cafe in Peterhead.

Reidvale Adventure Play Association Limited

£30,000

Towards three years' salary and running costs of an inclusive adventure playground for children and young people up to age 16 in the East End of Glasgow.

The Black-E

£17,800

Towards one year's salary and running costs of a programme in Liverpool of after school activities for under 13s with ADHD and other development issues.

Trowbridge Community Area future

£6,500

Towards the staff costs of a senior youth worker and two youth support workers to deliver five weekly youth cafes offering informal education for young people aged 13-18 in Wiltshire.

Voyage

£5,000

Towards the cost of a residential activity programme supporting young people to engage with education in LB of Hackney.

TOTAL VALUE OF YOUTH GRANTS	£444,002
TOTAL NUMBER OF YOUTH GRANTS	15

TOTAL VALUE OF GRANTS	£3,374,971
TOTAL NUMBER OF GRANTS	89

The Oasis Centre provides support of many kinds to vulnerable, marginalised and isolated people in the highly deprived area of Gorton in Manchester. Starting from the determination of one woman to make a difference to the problems she saw around her, the Oasis Centre now sees 1,000 people a year.



The charity provides one-to-one emergency crisis help: its 20 appointments are usually booked within an hour of the Centre opening. An engagement programme of relaxed activities such as creative workshops and fitness classes begins to build trusting relations so that the root causes of people's problems can be addressed. There are also basic skills sessions in Maths and literacy. Finally,

a job club and employability skills sessions support those who are ready to start making independent lives for themselves.

Oasis has outgrown its hired premises and was delighted to be able to team up with a housing association development of new homes, where space has been dedicated to a new community centre for Oasis. The photo shows the building project is under way and should be complete in early 2020. The new building will offer improved learning and support facilities with careful thought given to the design of the building to ensure it is open, welcoming and designed to encourage people to join in all activities.

Trusthouse has awarded a Major Capital Grant of £60,000 towards this new centre.



TRUSTEES PERSONAL NOMINATION GRANTS

Trustees are allocated a personal budget each year to allocate to the projects of their choice. Such projects may not be a sufficiently close fit to Trusthouse's open application grants criteria but are of interest to individual trustees.

ADVICE INFORMATION GUIDANCE

Waterloo Community Development Group

£5,000

Towards the running costs of a charity promoting community involvement in urban regeneration in Waterloo, LB of Lambeth.

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR ADVICE INFORMATION GUIDANCE

£5,000

TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR ADVICE INFORMATION GUIDANCE

1

ARTS

Dementia Forward

£5,000

Towards the cost of providing music making sessions for people with dementia in North Yorkshire.

Friends of St Cecilia's Hall and Museum

£3,000

Towards the costs of bursaries for students to study historical musical instruments in Edinburgh.

New English Ballet Theatre

£2,000

Towards the cost of sponsoring a dancer in the New English Ballet Theatre.

Open Curtains Limited (Two grants at £250 each)

£500

Towards the cost of delivering drama workshops for young people in LB of Lambeth.

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR ARTS
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR ARTS

£10,500
4

BAME & OTHER MINORITY GROUPS

*African Prisons Project**

£5,000

Towards the salary costs of a Personal Assistant to the Founder of the African Prisons Project, a charity in Mitcham, Surrey.

Sistah Space

£5,000

Towards the costs of the production of an information pack to raise awareness of the support needs of black women affected by domestic violence or sexual abuse.

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR BAME & OTHER MINORITY GROUPS

£10,000

TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR BAME & OTHER MINORITY GROUPS

2

CHURCHES

*St Mary at Hill**

£5,000

Towards the cost of restoration of the reredos in St Mary-at-Hill Church, City of London

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR CHURCHES
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR CHURCHES

£5,000
1

COMMUNITY CENTRES

Breaks Manor Youth & Community Centre

£5,000

Towards the cost of replacing the boilers at a youth and community centre in Hatfield.

Fernhurst Centre

£4,000

Towards the cost of upgrading the facilities at The Fernhurst Centre in West Sussex in order to expand activities for the community.

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR COMMUNITY CENTRES
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR COMMUNITY CENTRES

£9,000
2

COMMUNITY SUPPORT SERVICES

<i>Canaan Christian Trust</i>	£5,000
Towards the running costs of Canaan House warehouse, which donates furniture to rehoused victims of domestic violence in Harrogate.	
<i>Glebe Project Duddingston Kirk</i>	£5,000
Towards the costs of a sheltered area within the Glebe field in Edinburgh to provide horticultural activities for people with limited mobility.	
<i>Rutland House Community Trust</i>	£2,000
Towards the costs of redeveloping a care home to provide en suite bathrooms, more communal space and additional storage in Rutland.	
<i>Sefton Children's Trust</i>	£4,100
Towards the cost of a week long residential activity programme for young people in Sefton, Liverpool.	
<i>St. Germans Charitable Trust</i>	£3,000
Towards the costs of restoration of a village recreation ground in St Germans, Cornwall.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR COMMUNITY SUPPORT SERVICES	£19,100
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TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR COMMUNITY SUPPORT SERVICES	5
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COUNSELLING

<i>Richmond's Hope</i>	£4,500
Towards the running costs of a charity providing grief art activities for children in Glasgow.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR COUNSELLING	£4,500
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TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR COUNSELLING	1
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EDUCATION

<i>Pegasus Primary School</i>	£1,750
Towards the costs of education resources and refurbishment of a nursery at Pegasus Primary School, Oxford.	
<i>Springboard North Wilts Opportunity Group</i>	£4,000
Towards the salary costs of staff specialising in the use of Picture Exchange Communication System at a special needs preschool in Wiltshire.	
<i>Towner Art Gallery</i>	£2,000
Towards the costs of a learning programme at The Towner Art Gallery, Eastbourne.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR EDUCATION	£7,750
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TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR EDUCATION	3
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EX-SERVICE

<i>Style For Soldiers</i>	£1,000
Towards the costs of providing transitional uniform to injured service personnel into civilian life.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR EX-SERVICE	£1,000
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TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR EX-SERVICE	1
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FAMILY SUPPORT SERVICES

<i>Home-Start Lakeland</i>	£5,000
Towards the running costs of a centre providing support to parents with young children in Co Fermanagh.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR FAMILY SUPPORT SERVICES	£5,000
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TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR FAMILY SUPPORT SERVICES	1
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HERITAGE

<i>College of St George</i>	£4,000
Towards the costs of refurbishment of the Curfew Tower at The College of St. George in Windsor.	
<i>Handel House Trust Ltd*</i>	£2,000
Towards the costs of refurbishment to complete Handel's home in LB of Westminster to include reinstatement of Handel's ground floor parlours and basement kitchen and put back the building's original facade.	
<i>Heartquake Limited</i>	£2,000
Towards the costs of restoration of a XIII century painting by Rinaldetto Di Ranuccio, in Matelica, Italy.	
<i>National Library of Scotland</i>	£4,500
Towards the costs of conservation and digitisation of the early editions of the Encyclopaedia Britannica.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR HERITAGE	£12,500
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR HERITAGE	4

LEARNING DISABILITIES

<i>RAW Workshop</i>	£3,312
Towards the cost of renovating a workshop at a project on the Blackbird Leys estate in Oxford providing woodworking training and employment opportunities for people with physical or learning disabilities.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR LEARNING DISABILITIES	£3,312
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR LEARNING DISABILITIES	1

MEDICAL SUPPORT SERVICES

<i>Diabetes UK</i>	£1,000
Towards the running costs of a charity supporting people living with and affected by diabetes.	
<i>Royal Marsden Cancer Charity</i>	£3,000
Towards the costs of the Robotic Surgery Fellowship to train oncology surgeons at the Royal Marsden Hospital in London.	
<i>Royal Osteoporosis Society (Two grants of £1,000 and £4,000)</i>	£5,000
Towards the cost of research and awareness raising of osteoporosis.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR MEDICAL SUPPORT SERVICES	£9,000
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR MEDICAL SUPPORT SERVICES	4

MENTAL HEALTH

<i>James' Place Charity</i>	£6,000
Towards the running costs of a charity based in Worcestershire providing therapeutic support for men at risk of suicide.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR MENTAL HEALTH	£6,000
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR MENTAL HEALTH	1

PHYSICAL IMPAIRMENT

<i>Wheelyboat Trust*</i>	£3,600
Towards the cost of a Wheelyboat to support activities for disabled people in Dorset.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR PHYSICAL IMPAIRMENT	£3,600
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR PHYSICAL IMPAIRMENT	1

Reidvale Adventure Play Association (RAPA) supports disadvantaged children/young people, including



those with disabilities/additional needs up to the age of 16 and their families living in the East End of Glasgow through a programme of play, sport and creative arts. Activities include: football, athletics and touch rugby; free play and structured play activities; parent and under 5s play sessions; music work-shops; arts and crafts; . The weekend service is geared towards 10-16 year olds with relationship building tasks and challenges such as shelter building, orienteering, campsite with fire, storytelling and outdoor cooking. This activity programme promotes positive alternatives for children and young people to them being on the streets and engaging in anti-social behaviour.

Trusthouse has awarded a grant of £30,000 over three years towards salary and running costs.

SUBSTANCE MISUSE

Surrey Drug & Alcohol Care Ltd

£3,000

Towards the costs of providing a substance misuse telephone counselling service for people in Surrey.

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR SUBSTANCE MISUSE
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR SUBSTANCE MISUSE

£3,000
1

VOLUNTEERING

Dr Neil's Garden Trust

£3,500

Towards the costs of garden equipment in order for volunteers to work at Dr Neil's Garden, Edinburgh.

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR SUBSTANCE MISUSE
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR SUBSTANCE MISUSE

£3,500
1

WORK & EMPLOYABILITY SERVICES

Xplode Magazine (Bolton) (Three grants of £2,000, £2,000 and £3,000)

£7,000

Towards the staff costs of delivering peer to peer employability training for young people in Bolton.

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR WORK & EMPLOYABILITY SERVICES
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR WORK & EMPLOYABILITY SERVICES

£7,000
3

YOUTH

Children With Cancer Fund

£3,000

Towards the salary costs of a General Manager for a charity granting wishes to children with cancer in East Sussex.

*Church Army**

£2,000

Towards the cost of a residential outdoor education programme for young people in LB of Greenwich.

Crossroads Youth and Community Association

£5,000

Towards the salary costs of youth work staff at a charity in the Gorbals, Glasgow.

Enniskillen Royal Boat Club

£4,000

Towards the costs of a safety boat for a cross community rowing club supporting disadvantaged young people in Co Fermanagh.

<i>Inspired Futures*</i>	£5,000
Towards the costs of producing a film and delivering sessions for young people in order to encourage community cohesion between the Police and local communities across Greater London.	
<i>NW Nappy Collaborative C.I.C. (Two grants of £2,500)</i>	£5,000
Towards the costs of 250 reusable sanitary packs for schoolgirls in Wrexham.	
<i>Robert Levy Foundation</i>	£3,000
Towards the cost of an annual summer programme in both motor vehicle technology and fashion design and textiles for young people in the LB of Hackney.	
<i>Roseland Youth Sailing Trust*</i>	£1,000
Towards the cost of sailing lessons for young people in Cornwall.	
<i>Voyage</i>	£1,880
Towards the cost of a residential activity programme supporting young people to engage with education in LB of Hackney.	

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS FOR YOUTH	£29,880
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS FOR YOUTH	10

TOTAL VALUE OF TRUSTEE NOMINATION GRANTS	£154,642
TOTAL NUMBER OF TRUSTEE NOMINATION GRANTS	48

GRAND TOTAL VALUE OF ALL GRANTS	£3,529,613
GRAND TOTAL NUMBER OF ALL GRANTS	137

**GRAND TOTAL VALUE OF ALL GRANTS MADE IN
TRUSTHOUSE'S 21ST YEAR:
£3,529,613
137 grants awarded**

From our trustees:

"As a Trustee, I am constantly amazed and humbled by the dedication, creativity, and sheer hard work which is at the heart of all the projects we support. Whilst it's gratifying to be able to help in some small way financially, the real heroes are those whose commitment and compassion make a real difference to the lives of so many."

The Revd Paul Gismondi

"Being involved with Trusthouse is a humbling experience - every application tells of some form of tragedy, which selflessness and humanity can help to address - along with a bit of money."

Patrick Reeve



Handcrafted Projects works in Durham and Gateshead and the surrounding ex-mining villages. The charity provides positive activities for disadvantaged and marginalised people which give a chance to learn social and vocational skills and spending time in a constructive way. Participants are people living chaotic lives, often due to a combination of mental ill health, drink and drugs. Others have become long term unemployed after 20-30 years of work and have no 'modern' skills to help them into alternative jobs: their situation has spiralled into family breakdown and homelessness. Some service users are vulnerable due to mild learning difficulties.

Handcrafted has three strands to its work: engagement; application; extending. Under the Engagement, heading, Handcrafted runs a

woodwork workshop to give clients practical skills and to help them establish support networks with fellow participants. Participants start with basic items such as chopping boards moving on to making high quality products. Some of these objects are sold to raise funds for Handcrafted, others go to furnish and fit out houses leased and restored by the charity.

Engagement work also includes : a bike project, where clients learn to make a bike from scratch and repair old bikes for the community; a landscape gardening service; a women's project, using catering training and a community café for women who have been in the criminal justice system.

In its application work, Handcrafted takes over empty houses from the local council or housing association and brings them back to living standard, with this work undertaken by the clients, one of whom will become the tenant of the finished property. Handcrafted will also offer support and guidance to clients who may have business ideas at this stage – painting and decorating, catering – helping them to set up as self-employed.

Extending Projects encourage participants to go 'one step further' towards integration with the local community, showing positive behaviours towards their neighbours by, for example, mowing the lawn of an older person, working in the local charity shop, taking part in community activities. This is a chance for participants to prove to their families, neighbours and themselves that their lives have changed. Another Handcrafted project, Lumberjacks, helps bring service users and estranged family members together.



Trusthouse awarded a Major Revenue grant of £60,000 over three years towards salary costs.

Back cover photo

Track Academy was founded by Connie Henry, the champion triple jumper who represented Great Britain and England at national and international level. On her retirement, Connie was headhunted to be head of community liaison at Willesden Sports Centre, where she had trained and enjoyed its supportive community. She soon found there was a need to address the holistic needs of young people with a strong emphasis on their pastoral needs. The result was Track Academy. Track Academy works with 300 young people from the LB of Brent who are not thriving at school but show some interest in athletics, providing weekly sessions with qualified coaches and retired international athletes. Each group of young people has a mentor who observes, identifies and works through personal and social issues with individual participants. An education programme helps address numeracy and literacy problems which may be holding young people back from fully engaging at school.

Trusthouse has awarded a Major Revenue grant of £60,000 over three years towards salary costs.

